

Banca Popolare dell'Alto Adige S.p.A
Euro 3,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
Voba CB S.r.l.

ISSUER



Issuer's Investors Report

Issuer Investors Report Date

20.07.2026

Collection Period

01.01.2026

30.06.2026

Guarantor Payment Period

28.01.2026

27.07.2026

Parte A: Description of the Cover Pool

Type of Assets	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Residential Mortgage Loans	11.779	100,0%	1.105.750.432,19	100,0%
Commercial Mortgage Loans		0,0%		0,0%
Public Entity Receivables		0,0%		0,0%
Public Entity Securities		0,0%		0,0%
Top up Assets		0,0%		0,0%
Total	11.779	100,0%	1.105.750.432,19	100,0%

Currency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Euro	11.779	100,0%	1.105.750.432,19	100,0%
Other (to be specified)		0,0%		0,0%
Total	11.779	100,0%	1.105.750.432,19	100,0%

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	3.914	33,2%	289.514.179,19	26,2%
Fixed	6.988	59,3%	729.817.101,28	66,0%
Other	877	7,4%	86.419.151,72	7,8%
Total	11.779	100,0%	1.105.750.432,19	100,0%

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	11.433	97,06%	1.071.227.862,20	96,88%
1 - <30 days	310	2,63%	30.906.927,39	2,80%
30 - <60 days	20	0,17%	2.057.459,83	0,19%
60 - <90 days	6	0,05%	636.298,14	0,06%
90 - <180 days	7	0,06%	684.359,66	0,06%
>= 180 days	3	0,03%	237.524,97	0,02%
Total Principal Balance	11.779	100,00%	1.105.750.432,19	100,00%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Lazio	11	0,09%	766.726,68	0,07%
Friuli-Venezia-Giulia	257	2,18%	20.108.400,29	1,82%
Lombardia	38	0,32%	3.969.245,52	0,36%
Trentino-Alto Adige	5.065	43,00%	527.632.476,69	47,72%
Veneto	6.364	54,03%	549.823.404,59	49,72%
Other	44	0,37%	3.450.178,42	0,31%
Total	11.779	100,00%	1.105.750.432,19	100,00%

	Residential mortgages loans					
	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Performing Mortgage Loans	11.743	1.101.977.026,22	242.928,47	1.102.219.954,69	84.452,74	1.102.304.407,43
Delinquent Mortgage Loans	30	3.027.329,03	38.517,48	3.065.846,51	21.956,37	3.087.802,88
Collateral Portfolio	11.773	1.105.004.355	281.446	1.105.285.801	106.409	1.105.392.210
Defaulted Mortgage Loans	6	287.415,14	177.215,85	464.630,99	1.456,19	466.087,18
Total Portfolio	11.779	1.105.291.770	458.662	1.105.750.432	107.865	1.105.858.297

COVERED BOND

Coverd Bond Series	ISIN Code	OP Before Payment	Principal Payments	Interest Payments	OP After Payment
Series N. 1	IT0005388647	300.000.000,00	0,00	750.000,00	300.000.000,00
Series N. 2	IT0005565988	250.000.000,00	0,00	10.000.000,00	250.000.000,00
Series N. 3	IT0005605180	300.000.000,00	0,00	10.125.000,00	300.000.000,00
Series N. 4					

Series N. 1 - Fixed Rate	0,250%
Series N. 2 - Fixed Rate	4,000%
Series N. 3 - Fixed Rate	3,375%
Series N. 4	

Coverd Bond Series	OP	Spread	Interest Rate	Fixed Rate	Interest period from	Interest period to	Days	Interest Accrued
Series N. 1	300.000.000,00 €			0,250%	28.10.2025	28.10.2026	365	750.000,00
Series N. 2	250.000.000,00 €			4,000%	27.09.2025	27.09.2026	365	10.000.000,00
Series N. 3	300.000.000,00 €			3,375%	17.07.2025	17.07.2026	365	10.125.000,00
Series N. 4								

Swap
NOT APPLICABLE

SERIES [X] LIABILITY SWAP

Amount to be paid by the Guarantor to the Swap Provider

Floating Rate Notional Amount

a1= Floating Rate (Euribor + Spread)
Euribor 3M
Spread

b1= Actual/360 Adjusted days

Interest Payment Date

Amount to be paid by the Swap Provider to the Guarantor

Fixed Amount Notional Amount

a1= Fixed Rate

b1= Actual/Actual (ICMA) days

Swap Counterparty Payment Date

Subordinated Loan

Disbursement Date	Granted Amount
11/10/2019	460.443.084,46 €
23/11/2021	169.804.842,86 €
21/09/2023	337.210.795,09 €
17/05/2024	458.443.265,23 €
24/06/2025	276.863.641,81 €

Total Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
1.702.765.629,45 €	32,04%	1.157.265.629,45 €	1.446.582,04 €

Sub Loan Outstanding Amount applicable Fixed Rate	0,500%
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Sub Loan Outstanding Amount	Rate	Days	Base Interest
1.157.265.629,45 €	0,50%	90	1.446.582,04 €

Infra Period Sub Loan Amount	Rate	Days	Base Interest