

**Banca Popolare dell'Alto Adige S.p.A**  
**Euro 3,000,000,000 Covered Bond Programme**  
**unconditionally and irrevocably guaranteed as to payments**  
**of interest and principal by**  
**Voba CB S.r.l.**

**ISSUER**



**Issuer's Investors Report**

**Issuer Investors Report Date**

**20/01/2021**

**Collection Period**

**01/07/2020**

**31/12/2020**

**Guarantor Payment Period**

**28/07/2020**

**27/01/2021**

## Parte A: Description of the Cover Pool

Type of Assets	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Residential Mortgage Loans	4.414,00	100,0%	393.209.897,72	100,0%
Commercial Mortgage Loans		0,0%		0,0%
Public Entity Receivables		0,0%		0,0%
Public Entity Securities		0,0%		0,0%
Top up Assets		0,0%		0,0%
<b>Total</b>	<b>4.414,00</b>	<b>100,0%</b>	<b>393.209.897,72</b>	<b>100,0%</b>

Currency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Euro	4.414,00	100,0%	393.209.897,72	100,0%
Other (to be specified)		0,0%		0,0%
<b>Total</b>	<b>4.414,00</b>	<b>100,0%</b>	<b>393.209.897,72</b>	<b>100,0%</b>

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.597	58,8%	221.406.996,93	56,3%
Fixed	1.357	30,7%	125.054.544,67	31,8%
Other	460	10,4%	46.748.356,12	11,9%
<b>Total</b>	<b>4.414</b>	<b>100,0%</b>	<b>393.209.897,72</b>	<b>100,0%</b>

Arrears Buckets	Current Period			
	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	4.364	98,87%	388.460.516,82	98,79%
1 - <30 days	42	0,95%	3.870.842,91	0,98%
30 - <60 days	7	0,16%	820.165,13	0,21%
60 - <90 days		0,00%		0,00%
90 - <180 days		0,00%		0,00%
>= 180 days	1	0,02%	58.372,86	0,01%
<b>Total Principal Balance</b>	<b>4.414</b>	<b>100,00%</b>	<b>393.209.897,72</b>	<b>100,00%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Lazio	6	0,14%	568.913,87	0,14%
Friuli-Venezia-Giulia	84	1,90%	7.052.153,65	1,79%
Lombardia	14	0,32%	1.431.155,66	0,36%
Trentino-Alto Adige	2.299	52,08%	217.676.773,96	55,36%
Veneto	1.998	45,27%	165.618.057,07	42,12%
Other	13	0,29%	862.843,51	0,22%
<b>Total</b>	<b>4.414</b>	<b>100,00%</b>	<b>393.209.897,72</b>	<b>100,00%</b>

	Residential mortgages loans					Total
	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	
		(A)	(B)	(C)=(A)+(B)	(D)	
Performing Mortgage Loans	4.406	392.302.197,19	29.162,54	392.331.359,73	7.663,97	392.339.023,70
Delinquent Mortgage Loans	7	810.908,77	9.256,36	820.165,13	3.761,14	823.926,27
<b>Collateral Portfolio</b>	<b>4.413</b>	<b>393.113.106</b>	<b>38.419</b>	<b>393.151.525</b>	<b>11.425</b>	<b>393.162.950</b>
Defaulted Mortgage Loans	1	58.372,86	-	58.372,86	43,40	58.416,26
<b>Total Portfolio</b>	<b>4.414</b>	<b>393.171.479</b>	<b>38.419</b>	<b>393.209.898</b>	<b>11.469</b>	<b>393.221.366</b>

## COVERED BOND

Coverd Bond Series	ISIN Code	OP Before Payment	Principal Payments	Interest Payments	OP After Payment
Series N. 1	IT0005388647	300.000.000,00	0,00	750.000,00	300.000.000,00
Series N. 2					
Series N. 3					
Series N. 4					

Series N. 1 - Fixed Rate	0,250%
Series N. 2	
Series N. 3	
Series N. 4	

Coverd Bond Series	OP	Spread	Interest Rate	Fixed Rate	Interest period from	Interest period to	Days	Interest Accrued
Series N. 1	300.000.000,00 €			0,25%	28/10/2020	28/10/2021	365	750.000,00
Series N. 2								
Series N. 3								
Series N. 4								

**Swap**  
*NOT APPLICABLE*

SERIES [X] LIABILITY SWAP

**Amount to be paid by the Guarantor to the Swap Provider**

**Amount to be paid by the Swap Provider to the Guarantor**

Floating Rate Notional Amount

Fixed Amount Notional Amount

a1= Floating Rate (Euribor + Spread)  
Euribor 3M  
Spread

a1= Fixed Rate

b1= Actual/360 Adjusted days

b1= Actual/Actual (ICMA) days

Interest Payment Date

Swap Counterparty Payment Date

## Subordinated Loan

Data Utilizzo	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
11/10/2019	460.443.084,46 €	0,00%	460.443.084,46 €	575.553,86 €
Series N. 2				
Series N. 3				
Series N. 4				

Sub Loan Outstanding Amount applicable Fixed Rate 

0,500%
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Sub Loan Outstanding Amount	Rate	Days	Base Interest
460.443.084,46 €	0,50%	90	575.553,86 €

Infra Period Sub Loan Amount	Rate	Days	Base Interest