

VOBA N.6 S.r.l QUARTERLY SERVICER'S REPORT

Quarterly Report Date
Collection Period
Interest Period
Payment Date

	15/02/2017
01/11/2016	31/01/2017
27/11/2016	27/02/2017
	27/02/2017

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

Other (pursuant to the Transaction Documents)

Adjustments (+/-)

Loans Repurchased (including non eligible loans if any)

Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement

Total

Total A+B	Principal A	Interest B
38.217.846,99	34.862.900,21	3.354.946,78
27.033.697,90	23.699.600,83	3.334.097,07
0,00		
11.184.149,09	11.163.299,38	20.849,71
0,00		
4.746,51		4.746,51
52.445,83	52.445,83	
0,00		
0,00		
38.275.039,33	34.915.346,04	3.359.693,29

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	€ 497.198.024,83
BOP Total Number of Loans	4.048
BOP Average Loan Size	€ 122.825,60
BOP WA Portfolio Yields (%)	2,79

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	
Number of repurchased Loans	
Purchase price on repurchased Loans	

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date		10%	
Purchase Price of Individual Receivables repurchased during the same year		1%	

Respect by the the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	37
Current Principal of Renegotiated Loans (%) in the period	€ 11.295.281,77

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
Loans currently subject to dilazioni and accordi transattivi, of which:				
Loans in Sofferenza and Incaglio				
Deferments / Moratorie				
In Bonis				
Deferments / Moratorie	13	€ 749.858,77	€ 932.558,77	8%
Total Accordi Transattivi				
Total				
Loans subject to accollo				
Non liberatorio	5	€ 1.125.437,00	€ 1.323.796,00	-
Liberatorio	0	€ 0,00	€ 0,00	2,00%
Total Accordi Transattivi				
Total Accordi Transattivi (Ipotecari)				
Total Accordi Transattivi (Chirografari)				
Renegotiated loans				
Loans with extension of the amortisation plan	2	€ 268.158,00	€ 596.429,00	5,00%
Total				
Loans with shortening of amortization plan	0	€ 0,00	€ 265.686,00	
Loans with reduction of fixed rate	4	€ 1.152.561,00	€ 1.170.187,00	
Loans with reduction of spread	18	€ 9.124.704,00	€ 15.459.490,13	10,00%
Fixed rate switched to floating rate				
Floating rate loans switched to fixed rate				
Total				
Change of the Payments Frequency				
Total loans with six monthly payments frequency				
All Accordi Transattivi, Accolli and Renegotiations	37	11.295.282	18.158.665	

End of Period Outstanding Mortgage Loan Balance

EOP Total Loan Balance	€ 462.336.357,35
EOP Total Number of Loans	3.925
EOP Average Loan Size	€ 117.792,70
EOP WA Portfolio Yields (%)	2,75

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 462.336.357,35	€ 528.611.984,61
Aggregate Original Principal Balance (€)	€ 730.052.900,61	€ 768.071.185,76
Average Current Principal Outstanding Balance (€)	€ 117.792,70	€ 127.931,26
Maximum Current Principal Outstanding Balance (€)	€ 12.093.468,00	€ 13.261.824,85
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 31.900.928,73	€ 32.913.467,76
Weighted average seasoning (months)	33,83	31,20
Weighted average remaining maturity (yrs)	7,9	7,7
Proportion of Mortgage Loans in the Portfolio	53,09%	50,88%
Weighted average current LTV (%)	39,24%	41,33%
Weighted average original LTV (%)	52,12%	52,44%
Proportion of fixed rate loans in the Portfolio (%)	6,90%	6,23%
Proportion of floating rate loans in the Portfolio (%)	93,10%	93,77%
Weighted average interest rate (for fixed rate portfolio) (%)	3,39	3,48
Weighted average spread (for floating rate portfolio) (%)	2,77	2,83
Current Principal of performing loans (%)	97,69%	99,99%
Current Principal of Loans in Arrears (%)	1,68%	0,01%
Current Principal of Delinquent Loans (%)	0,61%	0,00%
Current Principal of Defaulted Loans (%)	0,02%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	2,31%	0,01%
Number of obligors	3.606	3.782

PORTFOLIO SITUATION

Mortgage Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	1,090	243,045,862.91	125,070,16	243,170,933.07	31,124,81	243,202,057.88
Delinquent Loans	6	2,239,245.22	61,910,55	2,301,155.77	15,203,63	2,316,359.40
Collateral Portfolio	1,096	245,285.108	186.981	245,472.089	46.328	245,518.417
Defaulted Loans	-					
Total Portfolio	1,096	245,285.108	186.981	245,472.089	46.328	245,518.417

Unsecured Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	2,811	216,006,263.75	274,153,82	216,280,417.57	54,232,75	216,334,650.32
Delinquent Loans	15	436,669.95	61,217,02	497,886.97	8,359,47	506,246.44
Collateral Portfolio	2,826	216,442,933.70	335,370.84	216,778,304.54	62,592,22	216,840,896.76
Defaulted Loans	3	82,957.36	3,006,61	85,963.97	-	85,963.97
Total Portfolio	2,829	216,525.891	338.377	216,864.269	62.592	216,926.861

Total Portfolio						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	3,901	459,052,126.66	399,223,98	459,451,350.64	85,357,56	459,536,708.20
Delinquent Loans	21	2,675,915.17	123,127,57	2,799,042.74	23,563,10	2,822,605.84
Collateral Portfolio	3,922	461,728,041.83	522,351.55	462,250,393.38	108,920,66	462,359,314.04
Defaulted Loans	3	82,957.36	3,006,61	85,963.97		85,963.97
Total Portfolio	3,925	461,810.999	525.358	462,336.357	108.921	462,445.278

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	3,824	97,43%	451,638,252,42	97,69%
>0 - <=1 months in arrears	21	0,54%	3,207,325,83	0,69%
>1 - <=2 months in arrears	42	1,07%	2,880,394,55	0,62%
>2 - <=3 months in arrears	14	0,36%	1,725,377,84	0,37%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
Delinquents	21	0,54%	2,799,042,74	0,61%
Defaults	3	0,08%	85,963,97	0,02%
Total Outstanding Principal Balance	3,922	99,92%	462,250,393	99,98%
Total Principal Balance	3,925	100,00%	462,336,357	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of all the Loans classified as default during the Period	85,963.97	-
Average Collateral Portfolio during the Period	479,724,209.11	
Quarterly Default Ratio	0,02%	

Portfolio Delinquency Ratio		
	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of the Delinquent Loans	2,799,042.74	244,545.29
Collateral Portfolio	462,250,393.38	497,198,024.83
Delinquency Ratio	0,61%	

Cumulative Gross Default Ratio		
	Current Report	Last Quarterly Servicer's Report
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	85,963.97	-
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	528,611,984.61	528,611,984.61
Cumulative Gross Default Ratio	0,02%	

Cumulative Net Default Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	85,963.97	-
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period		
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	528,611,984.61	528,611,984.61
Cumulative Net Default Ratio	0,02%	

Cumulative Recoveries Ratio		
	Current Report	Last Quarterly Servicer's Report
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period		-
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	85,963.97	
Recoveries Ratio	0,00%	

Trigger Events	Non-payment	N
	Breach of other obligation	N
	Insolvency of the Issuer	N
	Unlawfulness	N
Performance Trigger	Cumulative Gross Default > []%	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	8,2%	
Constant Principal Repayment Rate (PPR%)		
Weighted Average Current Remaining Term to Maturity (in years)	7,93	7,90
Weighted average interest rate (for fixed rate portfolio) (%)	3,39	3,48
Weighted average spread (for floating rate portfolio) (%)	2,77	2,83

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	3.652	93,0%	430.435.428,62	93,1%
Fixed	273	7,0%	31.900.928,73	6,9%
Total	3.925	100,0%	462.336.357,35	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.851	93,20%	495.698.517	93,8%
281	6,80%	32.913.468	6,2%
4.132	100,0%	528.611.984,61	100,0%

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	273	6,96%	31.900.928,73	6,90%
euribor 3m portfolio	348	8,87%	111.481.213,39	24,11%
euribor 6m portfolio	3.304	84,18%	318.954.215,23	68,99%
Total	3.925	100,00%	462.336.357,35	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
281	6,80%	32.913.467,76	6,23%
362	8,76%	127.522.809,61	24,12%
3.489	84,44%	368.175.707,24	69,65%
4.132	100,0%	528.611.984,61	100,0%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia Romagna	11	0,28%	5.974.706,77	1,29%
Friuli Venezia Giulia	88	2,24%	8.332.113,14	1,80%
Lombardia	19	0,48%	11.059.482,75	2,39%
Lazio	2	0,05%	849.948,43	0,18%
Trentino Alto Adige	1.590	40,51%	243.108.585,81	52,58%
Veneto	2.210	56,31%	192.217.087,37	41,58%
Other	5	0,13%	794.433,07	0,17%
Total	3.925	100,00%	462.336.357,34	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
11	0,3%	6.076.962,49	1,1%
90	2,2%	9.546.788,15	1,8%
19	0,5%	11.742.052,16	2,2%
2	0,0%	933.241,58	0,2%
1.676	40,6%	274.488.255,41	51,9%
2.328	56,3%	224.925.811,76	42,6%
6	0,1%	898.873,06	0,2%
4.132	100,0%	528.611.984,61	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%-<10%	2.969	75,6%	232.777.486,37	50,3%
>=10%-<20%	194	4,9%	26.444.954,46	5,7%
>=20%-<30%	187	4,8%	42.327.501,97	9,2%
>=30%-<40%	166	4,2%	43.111.771,82	9,3%
>=40%-<50%	161	4,1%	43.012.147,67	9,3%
>=50%-<60%	116	3,0%	35.974.353,49	7,8%
>=60%-<70%	88	2,2%	25.925.028,88	5,6%
>=70%-<80%	32	0,8%	9.892.745,74	2,1%
80%	12	0,3%	2.870.366,95	0,6%
Total	3.925	100,0%	462.336.357,35	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.129	75,7%	273.694.452	51,8%
188	4,5%	29.466.143	5,6%
188	4,5%	38.341.660	7,3%
173	4,2%	51.495.864	9,7%
163	3,9%	44.490.919	8,4%
121	2,9%	34.285.513	6,5%
104	2,5%	34.855.557	6,6%
48	1,2%	15.160.243	2,9%
18	0,4%	6.821.635	1,3%
4.132	100,0%	528.611.984,61	100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	888	22,6%	102.429.172,16	22,2%
>=12 - <24	1252	31,9%	137.168.270,34	29,7%
>=24 - <36	744	19,0%	81.278.038,33	17,6%
>=36 - <48	474	12,1%	47.976.234,34	10,4%
>=48 - <60	163	4,2%	19.977.947,82	4,3%
>=60 - <72	60	1,5%	19.721.973,85	4,3%
>=72 - <84	78	2,0%	11.947.045,37	2,6%
>=84	266	6,8%	41.837.675,14	9,0%
Total	3.925	100,0%	462.336.357,35	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
909	22,0%	112.956.944	21,4%
1.306	31,6%	153.232.268	29,0%
800	19,4%	92.791.469	17,6%
509	12,3%	58.272.269	11,0%
179	4,3%	27.081.171	5,1%
65	1,6%	18.954.421	3,6%
80	1,9%	13.493.153	2,6%
284	6,9%	51.830.290	9,8%
4.132	100,0%	528.611.984,61	100,0%

distribution by maturity	Current Period
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Original Information

PORTFOLIO DESCRIPTION

	Current Period				Original Information			
	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
2017	236	6,0%	4.940.986,37	1,1%	280	6,8%	14.518.543	2,7%
2018	602	15,3%	20.914.827,24	4,5%	641	15,5%	29.800.590	5,6%
2019	701	17,9%	36.777.392,18	8,0%	750	18,2%	47.835.589	9,0%
2020	825	21,0%	56.903.196,14	12,3%	865	20,9%	66.954.733	12,7%
2021	391	10,0%	43.555.540,75	9,4%	402	9,7%	48.584.587	9,2%
2022	185	4,7%	27.783.105,19	6,0%	189	4,6%	29.362.369	5,6%
2023	165	4,2%	25.749.428,65	5,6%	172	4,2%	28.420.985	5,4%
2024	153	3,9%	45.589.864,55	9,9%	153	3,7%	47.492.973	9,0%
2025	164	4,2%	42.063.491,07	9,1%	168	4,1%	44.762.683	8,5%
2026	91	2,3%	29.041.198,97	6,3%	96	2,3%	32.050.411	6,1%
2027	56	1,4%	18.242.413,09	3,9%	56	1,4%	18.977.931	3,6%
2028	77	2,0%	20.598.707,22	4,5%	80	1,9%	26.116.129	4,9%
2029	70	1,8%	23.639.140,33	5,1%	72	1,7%	25.343.886	4,8%
2030	107	2,7%	32.834.799,67	7,1%	107	2,6%	33.712.016	6,4%
2031	36	0,9%	14.892.734,88	3,2%	34	0,8%	15.090.833	2,9%
2032	5	0,1%	1.045.574,44	0,2%	5	0,1%	1.070.714	0,2%
2033	9	0,2%	2.203.078,13	0,5%	9	0,2%	2.268.374	0,4%
2034	13	0,3%	3.858.871,53	0,8%	14	0,3%	4.109.671	0,8%
2035	28	0,7%	10.425.521,86	2,3%	28	0,7%	10.838.884	2,1%
2036	8	0,2%	862.695,42	0,2%	8	0,2%	879.980	0,2%
2037	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2038	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2039	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2040	2	0,1%	401.226,63	0,1%	2	0,0%	407.304	0,1%
2041	1	0,0%	12.563,04	0,0%	1	0,0%	12.800	0,0%
2042	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2043	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2044	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
Total	3.925	100,0%	462.336.357,35	100,0%	4.132	100,0%	528.611.984,61	100,0%

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	1.404	35,8%	80.352.571,10	17,4%
Other SAE	2.521	64,2%	381.983.786,25	82,6%
Total	3.925	100,0%	462.336.357,35	100,0%

	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.483	35,9%	90.805.522	17,2%
	2.649	64,1%	437.806.463	82,8%
Total	4.132	100,0%	528.611.984,61	100,0%

PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	2.365	60,3%	50.164.605,67	10,9%
>=50.000 - <100.000	610	15,5%	44.137.555,32	9,5%
>=100.000 - <150.000	298	7,6%	36.848.820,29	8,0%
>=150.000 - <200.000	152	3,9%	26.145.803,75	5,7%
>=200.000 - <250.000	99	2,5%	22.027.793,85	4,8%
>=250.000 - <300.000	61	1,6%	16.673.317,52	3,6%
>=300.000 - <350.000	61	1,6%	19.837.569,90	4,3%
>=350.000 - <400.000	49	1,2%	18.324.560,36	4,0%
>=400.000 - <450.000	40	1,0%	17.092.026,60	3,7%
>=450.000	190	4,8%	211.084.304,09	45,7%
Total	3.925	100,0%	462.336.357,35	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.364	57,2%	55.837.738	10,6%
699	16,9%	50.035.464	9,5%
322	7,8%	40.144.889	7,6%
183	4,4%	31.538.565	6,0%
118	2,9%	26.449.482	5,0%
72	1,7%	19.886.685	3,8%
59	1,4%	19.304.601	3,7%
47	1,1%	17.626.211	3,3%
32	0,8%	13.444.632	2,5%
236	5,7%	254.343.717	48,1%
4.132	100,0%	528.611.984,61	100,0%

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	3.606	91,9%	345.297.167,48	74,7%
Bi monthly	-	0,0%	-	0,0%
Quarterly	145	3,7%	61.138.310,56	13,2%
Semi-annually	172	4,4%	55.224.848,15	11,9%
Annually	2	0,1%	676.031,16	0,1%
Total	3.925	100,0%	462.336.357,35	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.795	91,8%	399.366.094	75,5%
0	0,0%	0	0,0%
158	3,8%	67.571.960	12,8%
176	4,3%	60.950.375	11,5%
3	0,1%	723.555	0,1%
4.132	100,0%	528.611.984,61	100,0%

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	838	76,5%	188.033.226,65	76,6%
Second Lien	179	16,3%	34.418.291,40	14,0%
Other	79	7,2%	23.020.570,79	9,4%
Total	1.096	100,0%	245.472.088,84	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
860	76,5%	206.571.873	76,8%
185	16,5%	38.040.942	14,1%
79	7,0%	24.370.488	9,1%
1.124	100,0%	268.983.302,60	100,0%

Distribution by Loan Type	Number of Loans	Outstanding	Unpaid Principal	Outstanding	Unpaid	Total
		Principal Instalments (A)	Instalment (B)	Principal (C)=(A)+(B)	Interest Instalment (D)	
Mortgage Pool	1.096	245.285.108,13	186.980,71	245.472.088,84	46.328,44	245.518.417,28
Unsecured Pool	2.829	216.525.891,06	338.377,45	216.864.268,51	63.129,94	216.927.398,45
Total Portfolio	3.925	461.810.999,19	525.358,16	462.336.357,35	109.458,38	462.445.815,73

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC