

# VOBA N.3 S.r.l. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date

Collection Period

Interest Period

Payment Date

	13/02/2017
01/11/2016	31/01/2017
23/11/2016	23/02/2017
	23/02/2017

## COLLECTIONS

### Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

**Other (pursuant to the Transaction Documents)**

**Adjustments (+/-)**

**Loans Repurchased (including Non Eligible Loans if any)**

**Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement**

**Total**

Total A+B	Principal A	Interest B
9.046.855,00	8.192.448,08	854.406,92
5.525.236,09	4.677.182,59	848.053,50
0,00		
3.518.464,22	3.515.265,49	3.198,73
0,00		
3.154,69		3.154,69
10.208,32	10.208,32	
0,00		
0,00		
89.199,69	0,00	89.199,69
<b>9.146.263,01</b>	<b>8.202.656,40</b>	<b>943.606,61</b>

## COLLATERAL DESCRIPTION

### Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 202.336.857,89
BOP Total Number of Loans	2.498
BOP Average Loan Size	€ 80.999,54
BOP WA Portfolio Yields (%)	1,75

### Mortgage Asset Movements

#### Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	3.567.442,49 €
Number of Re-Purchased Loans	29
Repurchase price on Re-Purchased Loans	3.580.961,49 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	6.929.398,15 €	1,79%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	3.567.442,49 €	0,92%	2% (1st Year) - 4% (2nd Year) - 5% (Total)

Respect by the the Originator of the limit of repurchased loans	True
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#### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	21
Current Principal of Renegotiated Loans (%) in the period	€ 1.909.765,80

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
<b>Loans subject to accordi transattivi, of which:</b>				1% (1st Year) - 1.5% (2nd Year)
Loans in Sofferenza				
Deferments / Moratorie	0	€ 0,00	€ 0,00	1%
In Bonis				
Deferments / Moratorie	0	€ 0,00	€ 0,00	5%
<b>Loans subject to accollo</b>				0.15% (1st Year) - 0.25% (2nd Year)
Non liberatorio	2	€ 138.432,00	€ 4.020.802,53	-
Liberatorio	0	€ 0,00	€ 787.177,00	0,50%
Replacement of the property	0	€ 0,00	€ 1.151.874,00	-
<b>Renegotiated loans</b>				
Loans with extension of the amortisation plan	3	€ 304.084,00	€ 7.882.577,74	2,50%
Loans with shortening of amortization plan	1	€ 196.832,00	€ 3.728.646,00	-
Loans with reduction of fixed rate	3	€ 218.998,00	€ 3.675.548,07	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 5% (Total basis)
Loans with reduction of spread	2	€ 142.924,00	€ 4.068.925,00	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 7% (Total basis)
Loans with discharge/release of the guarantor	4	€ 281.776,00	€ 1.862.134,84	1,00%
Loans with replacement of the guarantor	0	€ 0,00	€ 601.233,00	1,00%
Loans with reduction of Mortgage (poteca) Value	0	€ 0,00	€ 2.242.685,93	1,00%
Fixed rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 585.622,38	0,00%
Fixed rate switched to Floating rate (without CAP) (from renegotiation only)	0	€ 0,00	€ 1.172.704,84	0,00%
Floating rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched to fixed rate (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched from 3months Euribor to 6months Euribor or viceversa	0	€ 0,00	€ 0,00	1,00%
Loans with reduction of payment frequency	0	€ 0,00	€ 115.473,00	1,00%
Loans with increase of payment frequency	0	€ 0,00	€ 0,00	0,50%
Loans with modification of payment date (without any change of the payment frequency)	0	€ 0,00	€ 0,00	-
<b>Suspensions</b>				
Sospensione commerciale della quota capitale	9	€ 961.983,80	€ 27.580.030,71	7,50%
Accordo ABI Piano Famiglie	0	€ 0,00	€ 408.817,37	
Fondo di Solidarietà	0	€ 0,00	€ 0,00	
<b>All Accordi Transattivi, Accolli, Renegotiations and Suspensions</b>	<b>21</b>	<b>€ 1.909.765,80</b>	<b>€ 49.967.659,29</b>	<b>15% (Accordi Transattivi + Accolli + Renegotiations)</b>

\* Including loans modified in the period

### End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 194.149.342,96
EOP Total Number of Loans	2.442
EOP Average Loan Size	€ 79.504,24
EOP WA Portfolio Yields (%)	1,73

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 194.149.342,96	€ 386.978.047,23
Aggregate Original Principal Balance (€)	€ 350.648.942,83	€ 443.351.498,91
Average Current Principal Outstanding Balance (€)	€ 79.504,24	€ 121.385,84
Maximum Current Principal Outstanding Balance (€)	€ 699.704,15	€ 1.034.105,24
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 23.812.456,65	€ 74.029.233,85
Weighted average seasoning (months)	85,89	29,97
Weighted average remaining maturity (yrs)	12,14	15,71
Proportion of Commercial Loans in the Portfolio	7,12%	7,03%
Weighted average current LTV (%)	45,66%	62,83%
Weighted average original LTV (%)	70,66%	70,19%
Proportion of fixed rate loans in the Portfolio (%)	12,27%	19,13%
Proportion of floating rate loans in the Portfolio (%)	86,87%	80,87%
Weighted average interest rate (for fixed rate portfolio) (%)	4,05	5,15
Weighted average spread (for floating rate portfolio) (%)	1,46	1,33
Current Principal of performing loans (%)	95,90%	100,00%
Current Principal of Loans in Arrears (%)	1,72%	0,00%
Current Principal of Delinquent Loans (%)	1,52%	0,00%
Current Principal of Defaulted Loans (%)	0,86%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	4,10%	0,00%

# PORTFOLIO SITUATION

## Residential mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.276	176.376.083,46	128.741,03	176.504.824,49	35.191,95	176.540.016,44
Delinquent Mortgage Loans	21	2.034.792,78	107.124,93	2.141.917,71	63.019,15	2.204.936,86
<b>Collateral Portfolio</b>	<b>2.297</b>	<b>178.410.876,24</b>	<b>235.865,96</b>	<b>178.646.742,20</b>	<b>98.211,10</b>	<b>178.744.953,30</b>
Defaulted Mortgage Loans	8	1.597.123,13	73.295,22	1.670.418,35	-	1.670.418,35
<b>Total Portfolio</b>	<b>2.305</b>	<b>180.007.999,37</b>	<b>309.161,18</b>	<b>180.317.160,55</b>	<b>98.211,10</b>	<b>180.415.371,65</b>

## Commercial mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	134	13.021.137,67	11.139,90	13.032.277,57	5.162,23	13.037.439,80
Delinquent Mortgage Loans	3	730.967,08	68.937,76	799.904,84	18.014,52	817.919,36
<b>Collateral Portfolio</b>	<b>137</b>	<b>13.752.104,75</b>	<b>80.077,66</b>	<b>13.832.182,41</b>	<b>23.176,75</b>	<b>13.855.359,16</b>
Defaulted Mortgage Loans	-	-	-	-	-	-
<b>Total Portfolio</b>	<b>137</b>	<b>13.752.104,75</b>	<b>80.077,66</b>	<b>13.832.182,41</b>	<b>23.176,75</b>	<b>13.855.359,16</b>

## Total Mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.410	189.397.221,13	139.880,93	189.537.102,06	40.354,18	189.577.456,24
Delinquent Mortgage Loans	24	2.765.759,86	176.062,69	2.941.822,55	81.033,67	3.022.856,22
<b>Collateral Portfolio</b>	<b>2.434</b>	<b>192.162.980,99</b>	<b>315.943,62</b>	<b>192.478.924,61</b>	<b>121.387,85</b>	<b>192.600.312,46</b>
Defaulted Mortgage Loans	8	1.597.123,13	73.295,22	1.670.418,35	-	1.670.418,35
<b>Total Portfolio</b>	<b>2.442</b>	<b>193.760.104,12</b>	<b>389.238,84</b>	<b>194.149.342,96</b>	<b>121.387,85</b>	<b>194.270.730,81</b>

### Arrears Buckets

	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	2.378	97,38%	186.203.058,40	95,91%
>0 - <=1 months in arrears	4	0,16%	270.576,34	0,14%
>1 - <=2 months in arrears	14	0,57%	1.113.784,34	0,57%
>2 - <=3 months in arrears	8	0,33%	1.150.203,27	0,59%
>3 - <=4 months in arrears	3	0,12%	279.098,27	0,14%
>4 - <=5 months in arrears	1	0,04%	126.395,92	0,07%
>5 - <=6 months in arrears	1	0,04%	162.011,84	0,08%
6+ months in arrears	1	0,04%	231.973,68	0,12%
Delinquents	24	0,98%	2.941.822,55	1,52%
Defaults	8	0,33%	1.670.418,35	0,86%
<b>Total Outstanding Principal Balance</b>	<b>2.434</b>	<b>99,67%</b>	<b>192.478.924,61</b>	<b>99,14%</b>
<b>Total Principal Balance</b>	<b>2.442</b>	<b>100,00%</b>	<b>194.149.342,96</b>	<b>100,00%</b>

# PORTFOLIO PERFORMANCE

## Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Mortgage Loans classified as default during the Period	-	-
Average Collateral Portfolio during the Period	196.575.148,65	204.128.716,63
<b>Quarterly Default Ratio</b>	<b>0,00%</b>	<b>0,00%</b>

## Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Mortgage Loans	2.941.822,55	3.249.319,70
Collateral Portfolio	192.478.924,61	200.671.372,69
<b>Delinquency Ratio</b>	<b>1,53%</b>	<b>1,62%</b>

## Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	1.797.441,27	1.797.441,27
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	386.978.047,23	386.978.047,23
<b>Cumulative Gross Default Ratio</b>	<b>0,46%</b>	<b>0,46%</b>

## Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	1.797.441,27	1.797.441,27
sum of all Recoveries in respect of the Defaulted Mortgage Loans from the Valuation Date up to the end of the Period	150.708,06	150.708,06
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	386.978.047,23	386.978.047,23
<b>Cumulative Net Default Ratio</b>	<b>0,43%</b>	<b>0,43%</b>

## Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	150.708,06	150.708,06
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	1.797.441,27	1.797.441,27
<b>Recoveries Ratio</b>	<b>8,38%</b>	<b>8,38%</b>

### Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

## PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	6,8%	
Period Principal Repayment Rate (PPR%)	15,4%	
Weighted Average Current Remaining Term to Maturity (in years)	12,14	15,71
Weighted average interest rate (for fixed rate portfolio) (%)	4,05	5,15
Weighted average spread (for floating rate portfolio) (%)	1,46	1,33

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.076	85,0%	168.666.467,96	86,9%
Fixed	366	15,6%	25.482.875,00	13,1%
<b>Total</b>	<b>2.442</b>	<b>100,6%</b>	<b>194.149.342,96</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.446	76,7%	312.948.813	80,9%
742	23,3%	74.029.234	19,1%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Indexation	Current Period			
	number of loans	% by number	amount	% of amount
not indexed portfolio	366	14,99%	25.482.875,00	13,13%
euribor 1m portfolio	11	0,45%	1.239.884,02	0,64%
euribor 3m portfolio	297	12,16%	26.178.773,90	13,48%
euribor 6m portfolio	1.751	71,70%	140.285.453,50	72,26%
bce	17	0,70%	962.356,54	0,50%
<b>Total</b>	<b>2.442</b>	<b>100,00%</b>	<b>194.149.342,96</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
742	23,27%	74.029.233,85	19,13%
14	0,44%	2.015.257,70	0,52%
293	9,19%	41.360.254,30	10,69%
2.118	66,44%	267.749.870,02	69,19%
21	0,66%	1.823.431,36	0,47%
<b>3.188</b>	<b>100,00%</b>	<b>386.978.047,23</b>	<b>100,00%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia-Romagna	2	0,08%	254.480,93	0,13%
Friuli-Venezia-Giulia	47	1,92%	2.840.298,33	1,46%
Lombardia	9	0,37%	1.083.813,47	0,56%
Piemonte	1	0,04%	62.445,20	0,03%
Trentino-Alto Adige	1.514	62,00%	129.234.333,80	66,56%
Veneto	869	35,59%	60.673.971,23	31,25%
<b>Total</b>	<b>2.442</b>	<b>100,00%</b>	<b>194.149.342,96</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	448.840,99	0,1%
64	2,0%	5.947.257,23	1,5%
14	0,4%	2.237.406,85	0,6%
1	0,0%	90.472,69	0,0%
1.977	62,0%	260.211.429,70	67,2%
1.129	35,4%	118.042.639,77	30,5%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	1.843	75%	143.301.542,29	73,8%
construction	209	9%	17.302.675,94	8,9%
equity release	390	16%	33.545.124,73	17,3%
<b>Total</b>	<b>2.442</b>	<b>100%</b>	<b>194.149.342,96</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.426	76,1%	286.833.597	74,1%
256	8,0%	31.580.104	8,2%
506	15,9%	68.564.346	17,7%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Buy to let	3	0,1%	1.707.869,01	0,9%
Primary Residence	2.076	85,0%	165.891.027,63	85,4%
Secondary Residence	99	4,1%	7.465.066,71	3,8%
Other	264	10,8%	19.085.379,61	9,8%
<b>Total</b>	<b>2.442</b>	<b>100,0%</b>	<b>194.149.342,96</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	2.535.555	0,7%
2.698	84,6%	326.551.843	84,4%
133	4,2%	16.357.918	4,2%
354	11,1%	41.532.732	10,7%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	110	4,5%	1.297.319,26	0,7%
>=10%<-20%	250	10,2%	6.986.993,52	3,6%
>=20%<-30%	342	14,0%	16.932.174,38	8,7%
>=30%<-40%	540	22,1%	40.193.222,58	20,7%
>=40%<-50%	600	24,6%	57.743.094,41	29,7%
>=50%<-60%	349	14,3%	40.470.729,53	20,8%
>=60%<-70%	171	7,0%	20.737.684,53	10,7%
>=70%<-80%	59	2,4%	6.757.609,99	3,5%
80%	21	0,9%	3.030.514,76	1,6%
<b>Total</b>	<b>2.442</b>	<b>100,0%</b>	<b>194.149.342,96</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	72.218	0,0%
39	1,2%	1.191.424	0,3%
85	2,7%	4.484.490	1,2%
138	4,3%	10.405.331	2,7%
302	9,5%	28.103.175	7,3%
1.076	33,8%	123.254.904	31,9%
815	25,6%	107.312.209	27,7%
517	16,2%	79.002.812	20,4%
214	6,7%	33.151.483	8,6%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

# PORTFOLIO DESCRIPTION

Seasoning in Months		Current Period			
	Number of Loans	% By Number	Amount	% of amount	
>=0 - <12	0	0,0%	0,00	0,0%	
>=12 - <24	0	0,0%	0,00	0,0%	
>=24 - <36	0	0,0%	0,00	0,0%	
>=36 - <48	0	0,0%	0,00	0,0%	
>=48 - <60	0	0,0%	0,00	0,0%	
>=60 - <72	511	20,9%	44.739.079,39	23,0%	
>=72 - <84	705	28,9%	56.307.500,35	29,0%	
>=84	1.226	50,2%	93.102.763,22	48,0%	
<b>Total</b>	<b>2.442</b>	<b>100,0%</b>	<b>194.149.342,96</b>	<b>100,0%</b>	

Original Information			
Number of Loans	% By Number	Amount	% of amount
388	12,2%	50.331.378	13,0%
872	27,4%	111.224.778	28,7%
1.039	32,6%	118.431.366	30,6%
572	17,9%	66.345.663	17,1%
80	2,5%	11.256.147	2,9%
101	3,2%	13.041.739	3,4%
61	1,9%	8.965.257	2,3%
75	2,4%	7.381.720	1,9%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

distribution by maturity		Current Period			
	Number of Loans	% By Number	Amount	% of amount	
2012	0	0,0%	0,00	0,0%	
2013	0	0,0%	0,00	0,0%	
2014	0	0,0%	0,00	0,0%	
2015	0	0,0%	0,00	0,0%	
2016	0	0,0%	0,00	0,0%	
2017	24	1,0%	179.726,29	0,1%	
2018	73	3,0%	1.039.047,46	0,5%	
2019	116	4,8%	3.117.413,73	1,6%	
2020	130	5,3%	4.496.549,90	2,3%	
2021	81	3,3%	3.147.531,49	1,6%	
2022	61	2,5%	3.473.560,95	1,8%	
2023	143	5,9%	9.441.629,10	4,9%	
2024	249	10,2%	15.071.248,70	7,8%	
2025	231	9,5%	16.703.699,55	8,6%	
2026	103	4,2%	8.488.841,29	4,4%	
2027	73	3,0%	7.411.748,41	3,8%	
2028	200	8,2%	19.604.195,40	10,1%	
2029	316	12,9%	30.573.727,80	15,7%	
2030	277	11,3%	27.942.949,75	14,4%	
2031	118	4,8%	12.439.999,46	6,4%	
2032	27	1,1%	3.584.204,60	1,8%	
2033	45	1,8%	4.796.871,26	2,5%	
2034	48	2,0%	5.478.178,01	2,8%	
2035	53	2,2%	7.157.089,62	3,7%	
2036	29	1,2%	3.874.746,10	2,0%	
2037	3	0,1%	397.859,85	0,2%	
2038	21	0,9%	2.960.942,22	1,5%	
2039	11	0,5%	1.459.617,66	0,8%	
2040	9	0,4%	1.169.876,38	0,6%	
2041	1	0,0%	138.087,98	0,1%	
2042	0	0,0%	0,00	0,0%	
2043	0	0,0%	0,00	0,0%	
2044	0	0,0%	0,00	0,0%	
<b>Total</b>	<b>2.442</b>	<b>100,0%</b>	<b>194.149.342,96</b>	<b>100,0%</b>	

Original Information			
Number of Loans	% By Number	Amount	% of amount
0	0,0%	0	0,0%
8	0,3%	283.762	0,1%
15	0,5%	791.380	0,2%
16	0,5%	979.762	0,3%
30	0,9%	1.361.071	0,4%
39	1,2%	2.685.898	0,7%
104	3,3%	6.639.173	1,7%
166	5,2%	14.768.134	3,8%
169	5,3%	14.810.618	3,8%
93	2,9%	7.806.415	2,0%
71	2,2%	8.197.637	2,1%
204	6,4%	21.824.442	5,6%
334	10,5%	35.735.750	9,2%
299	9,4%	35.278.962	9,1%
122	3,8%	15.791.233	4,1%
80	2,5%	11.217.566	2,9%
247	7,7%	35.289.035	9,1%
415	13,0%	56.004.411	14,5%
359	11,3%	51.976.712	13,4%
130	4,1%	18.503.802	4,8%
20	0,6%	3.846.774	1,0%
63	2,0%	9.195.726	2,4%
63	2,0%	8.845.468	2,3%
57	1,8%	10.669.862	2,8%
28	0,9%	4.352.034	1,1%
5	0,2%	780.060	0,2%
24	0,8%	3.883.337	1,0%
12	0,4%	1.906.400	0,5%
13	0,4%	3.269.682	0,8%
2	0,1%	282.942	0,1%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Borrower Status		Current Period			
	Number of Loans	% By Number	Amount	% of amount	
Employed	1.681	68,8%	126.849.674,90	65,3%	
Self-employed	663	27,1%	61.706.172,09	31,8%	
Retired	86	3,5%	4.577.935,27	2,4%	
Students	12	0,5%	1.015.560,70	0,5%	
<b>Total</b>	<b>2.442</b>	<b>100,0%</b>	<b>194.149.342,96</b>	<b>100,0%</b>	

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.195	68,9%	250.342.226	64,7%
857	26,9%	124.133.400	32,1%
119	3,7%	10.500.829	2,7%
17	0,5%	2.001.592	0,5%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Mortgage Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	17	0,7%	230.920,79	0,1%
>=50.000 - <100.000	208	8,5%	4.966.102,49	2,6%
>=100.000 - <150.000	435	17,8%	17.376.195,37	8,9%
>=150.000 - <200.000	514	21,0%	29.179.701,88	15,0%
>=200.000 - <250.000	486	19,9%	37.135.073,24	19,1%
>=250.000 - <300.000	256	10,5%	25.098.618,29	12,9%
>=300.000 - <350.000	207	8,5%	21.422.698,84	11,0%
>=350.000 - <400.000	90	3,7%	11.691.393,09	6,0%
>=400.000 - <450.000	74	3,0%	11.513.740,90	5,9%
>=450.000	155	6,3%	35.534.898,07	18,3%
<b>Total</b>	<b>2.442</b>	<b>100,0%</b>	<b>194.149.342,96</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
25	0,8%	609.956	0,2%
302	9,5%	13.485.878	3,5%
591	18,5%	38.924.884	10,1%
679	21,3%	61.678.103	15,9%
606	19,0%	72.811.767	18,8%
334	10,5%	48.957.359	12,7%
260	8,2%	41.656.876	10,8%
118	3,7%	22.711.723	5,9%
89	2,8%	20.076.687	5,2%
184	5,8%	66.064.815	17,1%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Mortgage Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.378	97,4%	185.931.140,47	95,8%
Bi monthly	-	0,0%	-	0,0%
Quarterly	17	0,7%	2.270.245,19	1,2%
Semi-annually	46	1,9%	5.833.623,22	3,0%
Annually	1	0,0%	114.334,08	0,1%
<b>Total</b>	<b>2.442</b>	<b>100,0%</b>	<b>194.149.342,96</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.103	97,3%	369.347.697	95,4%
0	0,0%	0	0,0%
22	0,7%	4.465.390	1,2%
63	2,0%	13.164.961	3,4%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Distribution by Lien	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	2.442	100,0%	194.149.342,96	100,0%
Second Lien	-	0,0%	-	0,0%
Other	-	0,0%	-	0,0%
<b>Total</b>	<b>2.442</b>	<b>100,0%</b>	<b>194.149.342,96</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.188	100,0%	386.978.047	100,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Distribution by Loan Type	Number of Loans	Outstanding	Unpaid Principal	Outstanding	Unpaid	Total
		Principal	Instalment	Principal	Interest	
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Residential	2.305	180.007.999,37	309.161,18	180.317.160,55	98.211,10	180.415.371,65
Commercial	137	13.752.104,75	80.077,66	13.832.182,41	23.176,75	13.855.359,16
<b>Total Portfolio</b>	<b>2.442</b>	<b>193.760.104,12</b>	<b>389.238,84</b>	<b>194.149.342,96</b>	<b>121.387,85</b>	<b>194.270.730,81</b>

## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CPR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.