

# VOBA N.4 S.r.l

## QUARTERLY SERVICER'S REPORT

Quarterly Report Date  
 Collection Period  
 Interest Period  
 Payment Date

	12/04/2017
01/01/2017	31/03/2017
24/01/2017	23/04/2017
	24/04/2017

### COLLECTIONS

	Total A+B	Principal A	Interest B
<b>Amount collected</b>	13.191.376,97	12.204.858,46	986.518,51
Payment of Instalmentes relative to the Portfolio	8.987.324,04	8.011.899,62	975.424,42
Recoveries	132.893,05	132.893,05	
Prepayments	4.066.452,90	4.060.065,79	6.387,11
Insurance Indemnities	0,00		
Penalty Interest	4.706,98		4.706,98
<b>Other (pursuant to the Transaction Documents)</b>	5.837,22	5.837,22	
<b>Adjustments (+/-)</b>			
<b>Loans Repurchased (including non eligible loans if any)</b>	0,00		
<b>Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement</b>	73.956,02		73.956,02
<b>Total</b>	<b>13.271.170,21</b>	<b>12.210.695,68</b>	<b>1.060.474,53</b>
<b>Prepayments subject to Clawback risk under article 65 of italian Bankruptcy Law to be retained</b>			

## COLLATERAL DESCRIPTION

### Beginning of Period Loan Balance

BOP Total Loan Balance	€ 233.547.356,06
BOP Total Number of Loans	1.199
BOP Average Loan Size	€ 194.785,12
BOP WA Portfolio Yields (%)	1,86

### Loan Asset Movements

#### Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	3.510.576,95 €
Number of repurchased Loans	16
Purchase price on repurchased Loans	3.599.143,60 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	11.924.258,78 €	10%	59.952.338,42
Purchase Price of Individual Receivables repurchased during the same year	3.599.143,60 €	1%	5.995.233,84

Respect by the the Originator of the limit of repurchased loans	True
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### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	13
Current Principal of Renegotiated Loans (%) in the period	€ 2.851.154,37

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
<b>Loans currently subject to dilazioni and accordi transattivi, of which:</b>				
Loans in Sofferenza and Incaglio				1%
Deferments / Moratorie	0	€ 0,00	€ 0,00	€ 5.995.233,84
In Bonis				
Deferments / Moratorie	6	€ 1.343.881,37	€ 7.417.862,00	
Total Accordi Transattivi				5%
Total	6	€ 1.343.881,37	€ 7.417.862,00	€ 29.976.169,21
<b>Loans subject to accollo</b>				
Non liberatorio	1	€ 511.206,00	€ 21.293.418,01	-
Liberatorio	0	€ 0,00	€ 147.786,00	0,50%
Total Accordi Transattivi	1	€ 511.206,00	€ 21.441.204,01	€ 2.997.616,92
<b>Renegotiated loans</b>				
Loans with extension of the amortisation plan				4,00%
Total	7	€ 1.507.273,00	€ 10.839.345,03	€ 23.980.935,37
Loans with shortening of amortization plan	0	€ 0,00	€ 637.284,78	
Loans with reduction of fixed rate	0	€ 0,00	€ 163.458,00	
Loans with reduction of spread	0	€ 0,00	€ 6.871.129,00	5,00%
Total	0	€ 0,00	€ 7.034.587,00	€ 29.976.169,21
Fixed rate switched to floating rate	0	€ 0,00	€ 3.592.663,00	-
Floating rate loans switched to fixed rate	0	€ 0,00	€ 115.000,00	
Total	0	€ 0,00	€ 3.707.663,00	
Change of the Payments Frequency				
Total loans with six monthly payments frequency	0	€ 0,00	€ 0,00	
<b>All Accordi Transattivi, Accolli and Renegotiations</b>	<b>13</b>	<b>2.851.154,37</b>	<b>50.440.661,04</b>	

### End of Period Outstanding Mortgage Loan Balance

EOP Total Loan Balance	€ 221.385.113,64
EOP Total Number of Loans	1.094
EOP Average Loan Size	€ 202.362,99
EOP WA Portfolio Yields (%)	1,85

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 221.385.113,64	€ 599.523.384,15
Aggregate Original Principal Balance (€)	€ 451.037.901,22	€ 783.524.543,07
Average Current Principal Outstanding Balance (€)	€ 202.362,99	€ 161.422,56
Maximum Current Principal Outstanding Balance (€)	€ 5.255.454,65	€ 6.000.000,00
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 7.032.772,99	€ 22.610.167,71
Weighted average seasoning (months)	81,94	31,10
Weighted average remaining maturity (yrs)	8,20	9,05
Proportion of Mortgage Loans in the Portfolio	84,96%	60,38%
Weighted average current LTV (%)	35,15%	46,26%
Weighted average original LTV (%)	53,21%	52,66%
Proportion of fixed rate loans in the Portfolio (%)	3,18%	3,77%
Proportion of floating rate loans in the Portfolio (%)	94,04%	96,23%
Weighted average interest rate (for fixed rate portfolio) (%)	3,48	5,36
Weighted average spread (for floating rate portfolio) (%)	1,90	1,98
Current Principal of performing loans (%)	91,55%	99,38%
Current Principal of Loans in Arrears (%)	1,63%	0,60%
Current Principal of Delinquent Loans (%)	1,88%	0,02%
Current Principal of Defaulted Loans (%)	4,94%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	8,45%	0,62%

## PORTFOLIO SITUATION

Mortgage Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	678	175.081.806,45	327.892,55	175.409.699,00	76.010,52	175.485.709,52
Delinquent Loans	14	3.906.733,36	184.329,84	4.091.063,20	57.877,22	4.148.940,42
<b>Collateral Portfolio</b>	<b>692</b>	<b>178.988.539,81</b>	<b>512.222,39</b>	<b>179.500.762,20</b>	<b>133.887,74</b>	<b>179.634.649,94</b>
Defaulted Loans	21	8.128.044,75	465.712,63	8.593.757,38	11.730,89	8.605.488,27
<b>Total Portfolio</b>	<b>713</b>	<b>187.116.584,56</b>	<b>977.935,02</b>	<b>188.094.519,58</b>	<b>145.618,63</b>	<b>188.240.138,21</b>

Unsecured Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	319	30.802.150,70	76.423,90	30.878.574,60	3.844,63	30.882.419,23
Delinquent Loans	6	29.633,60	34.613,70	64.247,30	992,47	65.239,77
<b>Collateral Portfolio</b>	<b>325</b>	<b>30.831.784,30</b>	<b>111.037,60</b>	<b>30.942.821,90</b>	<b>4.837,10</b>	<b>30.947.659,00</b>
Defaulted Loans	56	1.557.095,51	790.676,65	2.347.772,16	13.739,69	2.361.511,85
<b>Total Portfolio</b>	<b>381</b>	<b>32.388.879,81</b>	<b>901.714,25</b>	<b>33.290.594,06</b>	<b>18.576,79</b>	<b>33.309.170,85</b>

Total Portfolio						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	997	205.883.957,15	404.316,45	206.288.273,60	79.855,15	206.368.128,75
Delinquent Loans	20	3.936.366,96	218.943,54	4.155.310,50	58.869,69	4.214.180,19
<b>Collateral Portfolio</b>	<b>1.017</b>	<b>209.820.324,11</b>	<b>623.259,99</b>	<b>210.443.584,10</b>	<b>138.724,84</b>	<b>210.582.308,94</b>
Defaulted Loans	77	9.685.140,26	1.256.389,28	10.941.529,54	25.470,58	10.967.000,12
<b>Total Portfolio</b>	<b>1.094</b>	<b>219.505.464,37</b>	<b>1.879.649,27</b>	<b>221.385.113,64</b>	<b>164.195,42</b>	<b>221.549.309,06</b>

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	967	88,39%	202.677.564,19	91,55%
>0 - <=1 months in arrears	10	0,91%	1.466.579,58	0,66%
>1 - <=2 months in arrears	16	1,46%	1.907.583,17	0,86%
>2 - <=3 months in arrears	4	0,37%	236.546,66	0,11%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	20	1,83%	4.155.310,50	1,88%
Defaults	77	7,04%	10.941.529,54	4,94%
<b>Total Outstanding Principal Balance</b>	<b>1.017</b>	<b>92,96%</b>	<b>210.443.584,10</b>	<b>95,06%</b>
<b>Total Principal Balance</b>	<b>1.094</b>	<b>100,00%</b>	<b>221.385.113,64</b>	<b>100,00%</b>

## PORTFOLIO PERFORMANCE

### Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Loans classified as default during the Period	289.366,99	610.212,16
Average Collateral Portfolio during the Period	216.622.650,45	228.890.178,46
<b>Quarterly Default Ratio</b>	<b>0,13%</b>	<b>0,27%</b>

### Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Loans	4.155.310,50	2.504.775,85
Collateral Portfolio	210.443.584,10	222.801.716,79
<b>Delinquency Ratio</b>	<b>1,97%</b>	<b>1,12%</b>

### Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	18.035.110,10	17.745.743,11
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	599.523.384,15	599.523.384,15
<b>Cumulative Gross Default Ratio</b>	<b>3,01%</b>	<b>2,96%</b>

### Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	18.035.110,10	17.745.743,11
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	5.309.796,64	5.176.903,59
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	599.523.384,15	599.523.384,15
<b>Cumulative Net Default Ratio</b>	<b>2,12%</b>	<b>2,10%</b>

### Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	5.309.796,64	5.176.903,59
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	18.035.110,10	17.745.743,11
<b>Recoveries Ratio</b>	<b>29,44%</b>	<b>29,17%</b>

Trigger Events	<i>Non-payment</i>	N
	<i>Breach of other obligation</i>	N
	<i>Insolvency of the Issuer</i>	N
	<i>Unlawfulness</i>	N

## PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	7,1%	
Constant Principal Repayment Rate (PPR%)	20,41%	
Weighted Average Current Remaining Term to Maturity (in years)	8,20	9,35
Weighted average interest rate (for fixed rate portfolio) (%)	3,48	5,36
Weighted average spread (for floating rate portfolio) (%)	1,90	1,98

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	980	89,6%	208.183.259,89	94,0%
Fixed	114	10,4%	13.201.853,75	6,0%
<b>Total</b>	<b>1.094</b>	<b>100,0%</b>	<b>221.385.113,64</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.437	92,5%	576.913.216	96,2%
277	7,5%	22.610.168	3,8%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	114	10,42%	13.201.853,75	5,96%
euribor 3m portfolio	186	17,00%	57.116.642,21	25,80%
euribor 6m portfolio	794	72,58%	151.066.617,68	68,24%
<b>Total</b>	<b>1.094</b>	<b>100,00%</b>	<b>221.385.113,64</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
277	7,46%	22.610.167,71	3,77%
516	13,89%	173.168.004,69	28,88%
2.921	78,65%	403.745.211,75	67,34%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia Romagna	0	0,00%	-	0,00%
Friuli Venezia Giulia	21	1,92%	2.446.891,76	1,11%
Lombardia	6	0,55%	1.291.317,06	0,58%
Trentino Alto Adige	717	65,54%	160.119.666,33	72,33%
Veneto	347	31,72%	52.520.219,29	23,72%
Lazio	1	0,09%	1.530.081,16	0,69%
Toscana	0	0,00%	-	0,00%
Sicilia	2	0,18%	3.476.938,04	1,57%
<b>Total</b>	<b>1.094</b>	<b>100,00%</b>	<b>221.385.113,64</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	27.573,13	0,0%
81	2,2%	10.283.884,54	1,7%
16	0,4%	5.911.559,38	1,0%
2.281	61,4%	423.376.950,24	70,6%
1.324	35,6%	150.391.570,83	25,1%
5	0,1%	2.878.473,20	0,5%
3	0,1%	493.761,58	0,1%
2	0,1%	6.159.611,25	1,0%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	544	49,7%	48.127.890,52	21,7%
>=10%<-20%	158	14,4%	40.925.896,55	18,5%
>=20%<-30%	130	11,9%	30.273.150,84	13,7%
>=30%<-40%	128	11,7%	39.940.045,48	18,0%
>=40%<-50%	70	6,4%	28.045.882,98	12,7%
>=50%<-60%	33	3,0%	17.671.331,38	8,0%
>=60%<-70%	20	1,8%	7.576.082,66	3,4%
>=70%<-80%	3	0,3%	601.249,64	0,3%
80%	8	0,7%	8.223.583,59	3,7%
<b>Total</b>	<b>1.094</b>	<b>100,0%</b>	<b>221.385.113,64</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.857	76,9%	248.874.827	41,5%
156	4,2%	39.422.811	6,6%
145	3,9%	54.739.010	9,1%
126	3,4%	39.346.283	6,6%
121	3,3%	61.354.697	10,2%
115	3,1%	59.365.623	9,9%
94	2,5%	39.851.844	6,6%
65	1,8%	35.109.031	5,9%
35	0,9%	21.459.258	3,6%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	0	0,0%	0,00	0,0%
>=24 - <36	0	0,0%	0,00	0,0%
>=36 - <48	0	0,0%	0,00	0,0%
>=48 - <60	99	9,0%	13.552.836,48	6,1%
>=60 - <72	314	28,7%	56.045.343,61	25,3%
>=72 - <84	225	20,6%	53.280.177,80	24,1%
>=84	456	41,7%	98.506.755,75	44,5%
<b>Total</b>	<b>1.094</b>	<b>100,0%</b>	<b>221.385.113,64</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
699	18,8%	99.581.131	16,6%
1.044	28,1%	148.375.245	24,7%
753	20,3%	119.210.489	19,9%
618	16,6%	115.528.542	19,3%
351	9,5%	72.448.252	12,1%
169	4,6%	32.001.979	5,3%
80	2,2%	12.377.746	2,1%
0	0,0%	0	0,0%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

	distribution by maturity			
	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012				
2013	5	0,5%	199.696,60	0,1%
2014	7	0,6%	170.764,87	0,1%
2015	14	1,3%	448.636,98	0,2%
2016	15	1,4%	831.353,44	0,4%
2017	103	9,4%	1.617.244,70	0,7%
2018	98	9,0%	5.300.207,62	2,4%
2019	108	9,9%	12.330.507,88	5,6%
2020	94	8,6%	13.971.113,13	6,3%
2021	101	9,2%	12.534.861,08	5,7%
2022	66	6,0%	18.408.215,50	8,3%
2023	68	6,2%	13.699.686,54	6,2%
2024	84	7,7%	25.728.884,09	11,6%
2025	57	5,2%	24.246.736,34	11,0%
2026	87	8,0%	28.359.072,06	12,8%
2027	47	4,3%	17.797.404,67	8,0%
2028	43	3,9%	10.108.207,51	4,6%
2029	37	3,4%	11.050.667,76	5,0%
2030	20	1,8%	10.649.301,25	4,8%
2031	21	1,9%	8.092.751,15	3,7%
2032	11	1,0%	4.179.617,81	1,9%
2033	3	0,3%	483.803,83	0,2%
2034	1	0,1%	273.232,84	0,1%
2035	2	0,2%	449.046,48	0,2%
2036	0	0,0%	0,00	0,0%
2037	2	0,2%	454.099,51	0,2%
2038	0	0,0%	0,00	0,0%
<b>Total</b>	<b>1.094</b>	<b>100,0%</b>	<b>221.385.113,64</b>	<b>100,0%</b>

	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	452	12,2%	17.180.926	2,9%
	605	16,3%	31.498.523	5,3%
	577	15,5%	37.318.221	6,2%
	567	15,3%	49.847.425	8,3%
	311	8,4%	34.732.991	5,8%
	151	4,1%	28.206.894	4,7%
	158	4,3%	33.458.419	5,6%
	124	3,3%	41.673.709	7,0%
	130	3,5%	34.836.297	5,8%
	85	2,3%	35.027.995	5,8%
	87	2,3%	32.224.527	5,4%
	103	2,8%	50.559.459	8,4%
	68	1,8%	37.836.317	6,3%
	108	2,9%	49.720.108	8,3%
	46	1,2%	24.662.348	4,1%
	47	1,3%	22.250.057	3,7%
	40	1,1%	13.274.094	2,2%
	19	0,5%	14.120.950	2,4%
	21	0,6%	5.089.845	0,8%
	10	0,3%	5.089.994	0,8%
	2	0,1%	546.719	0,1%
	0	0,0%	0	0,0%
	2	0,1%	301.110	0,1%
	0	0,0%	0	0,0%
	0	0,0%	0	0,0%
	1	0,0%	66.459	0,0%
<b>Total</b>	<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

	Borrower Type (SAE)			
	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	327	29,9%	30.391.330,32	13,7%
Other SAE	767	70,1%	190.993.783,32	86,3%
<b>Total</b>	<b>1.094</b>	<b>100,0%</b>	<b>221.385.113,64</b>	<b>100,0%</b>

	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.372	36,9%	93.423.819	15,6%
	2.342	63,1%	506.099.565	84,4%
<b>Total</b>	<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	392	35,8%	8.532.870,05	3,9%
>=50.000 - <100.000	219	20,0%	16.258.351,79	7,3%
>=100.000 - <150.000	131	12,0%	16.073.323,54	7,3%
>=150.000 - <200.000	86	7,9%	14.909.270,18	6,7%
>=200.000 - <250.000	62	5,7%	13.616.870,40	6,2%
>=250.000 - <300.000	35	3,2%	9.625.617,19	4,3%
>=300.000 - <350.000	24	2,2%	7.736.569,33	3,5%
>=350.000 - <400.000	18	1,6%	6.706.151,32	3,0%
>=400.000 - <450.000	25	2,3%	10.658.555,99	4,8%
>=450.000	102	9,3%	117.267.533,85	53,0%
<b>Total</b>	<b>1.094</b>	<b>100,0%</b>	<b>221.385.113,64</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.782	74,9%	237.623.283	39,6%
38	1,0%	1.590.408	0,3%
81	2,2%	4.774.496	0,8%
84	2,3%	6.937.668	1,2%
78	2,1%	8.224.078	1,4%
52	1,4%	6.386.315	1,1%
69	1,9%	10.145.046	1,7%
26	0,7%	4.212.416	0,7%
57	1,5%	10.796.688	1,8%
447	12,0%	308.832.986	51,5%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	895	81,8%	145.265.169,93	65,6%
Bi monthly	2	0,2%	119.106,05	0,1%
Quarterly	60	5,5%	28.268.450,15	12,8%
Semi-annually	126	11,5%	44.873.225,80	20,3%
Annually	11	1,0%	2.859.161,71	1,3%
<b>Total</b>	<b>1.094</b>	<b>100,0%</b>	<b>221.385.113,64</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.251	87,5%	406.311.655	67,8%
2	0,1%	299.157	0,0%
134	3,6%	66.673.422	11,1%
306	8,2%	118.257.367	19,7%
21	0,6%	7.981.782	1,3%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	478	67,0%	139.004.127,60	73,9%
Second Lien	139	19,5%	23.968.529,67	12,7%
Other	96	13,5%	25.121.862,27	13,4%
<b>Total</b>	<b>713</b>	<b>100,0%</b>	<b>188.094.519,54</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
620	66,2%	266.280.220	44,4%
185	19,7%	45.597.983	7,6%
132	14,1%	50.143.611	48,0%
<b>937</b>	<b>100,0%</b>	<b>362.021.813,42</b>	<b>100,0%</b>

Distribution by Loan Type	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Mortgage Pool	713	187.116.584,52	977.935,02	188.094.519,54	145.618,63	188.240.138,17
Unsecured Pool	381	32.388.879,85	901.714,25	33.290.594,10	18.576,79	33.309.170,89
<b>Total Portfolio</b>	<b>1.094</b>	<b>219.505.464,37</b>	<b>1.879.649,27</b>	<b>221.385.113,64</b>	<b>164.195,42</b>	<b>221.549.309,06</b>

## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CPR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.