

# VOBA N.4 S.r.l

## QUARTERLY SERVICER'S REPORT

Quarterly Report Date  
 Collection Period  
 Interest Period  
 Payment Date

	14/09/2015
01/07/2015	30/09/2015
23/07/2015	23/10/2015
	23/10/2015

### COLLECTIONS

**Amount collected**

Payment of Instalmentes relative to the Portfolio  
 Recoveries  
 Prepayments  
 Insurance Indemnities  
 Penalty Interest

**Other (pursuant to the Transaction Documents)**

**Adjustments (+/-)**

**Loans Repurchased (including non eligible loans if any)**

**Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement**

**Total**

**Prepayments subject to Clawback risk under article 65 of italian Bankruptcy Law to be retained**

Total A+B	Principal A	Interest B
17.880.770,93	16.224.974,02	1.655.796,91
13.166.501,41	11.593.373,09	1.573.128,32
2.527.068,32	2.462.545,68	64.522,64
2.178.405,55	2.169.055,25	9.350,30
0,00		
8.795,65		8.795,65
10.406,09	10.406,09	
1.137.379,66	1.113.335,65	24.044,01
0,00		
<b>19.028.556,68</b>	<b>17.348.715,76</b>	<b>1.679.840,92</b>

## COLLATERAL DESCRIPTION

### Beginning of Period Loan Balance

BOP Total Loan Balance	€ 319.906.842,07
BOP Total Number of Loans	1.932
BOP Average Loan Size	€ 165.583,25
BOP WA Portfolio Yields (%)	2,23

### Loan Asset Movements

#### Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	3.510.576,95 €
Number of repurchased Loans	16
Purchase price on repurchased Loans	3.599.143,60 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	11.924.258,78 €	10%	59.952.338,42
Purchase Price of Individual Receivables repurchased during the same year	3.599.143,60 €	1%	5.995.233,84

Respect by the the Originator of the limit of repurchased loans	True
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#### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	9
Current Principal of Renegotiated Loans (%) in the period	€ 4.155.871,83

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
<b>Loans currently subject to dilazioni and accordi transattivi, of which:</b>				
Loans in Sofferenza and Incaglio				1%
Deferments / Moratorie	0	€ 0,00	€ 0,00	€ 5.995.233,84
In Bonis				
Deferments / Moratorie	6	€ 2.423.540,83	€ 7.639.553,00	
Total Accordi Transattivi	6	€ 2.423.540,83	€ 7.639.553,00	5%
Total	6	€ 2.423.540,83	€ 7.639.553,00	€ 29.976.169,21
<b>Loans subject to accollo</b>				
Non liberatorio	2	€ 1.654.393,00	€ 19.987.183,78	-
Liberatorio		€ 0,00	€ 36.380,00	0,50%
Total Accordi Transattivi	2	€ 1.654.393,00	€ 20.023.563,78	€ 2.997.616,92
<b>Renegotiated loans</b>				
Loans with extension of the amortisation plan				4,00%
Total	0	€ 0,00	€ 4.498.814,03	€ 23.980.935,37
Loans with shortening of amortization plan	0	€ 0,00	€ 418.446,00	
Loans with reduction of fixed rate	0	€ 0,00	€ 57.123,00	
Loans with reduction of spread	0	€ 0,00	€ 1.785.895,00	5,00%
Total	0	€ 0,00	€ 1.843.018,00	€ 29.976.169,21
Fixed rate switched to floating rate	1	€ 77.938,00	€ 2.663.568,00	-
Floating rate loans switched to fixed rate				
Total	1	€ 77.938,00	€ 2.663.568,00	
Change of the Payments Frequency				
Total loans with six monthly payments freed	0	€ 0,00	€ 0,00	
<b>All Accordi Transattivi, Accolli and Renegotiations</b>	<b>9</b>	<b>4.155.871,83</b>	<b>36.668.516,81</b>	

### End of Period Outstanding Mortgage Loan Balance

EOP Total Loan Balance	€ 302.581.398,30
EOP Total Number of Loans	1.793
EOP Average Loan Size	€ 168.757,05
EOP WA Portfolio Yields (%)	2,16

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 302.581.398,30	€ 599.523.384,15
Aggregate Original Principal Balance (€)	€ 554.608.831,97	€ 783.524.543,07
Average Current Principal Outstanding Balance (€)	€ 168.757,05	€ 161.422,56
Maximum Current Principal Outstanding Balance (€)	€ 5.744.197,40	€ 6.000.000,00
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 8.441.093,39	€ 22.610.167,71
Weighted average seasoning (months)	66,75	31,10
Weighted average remaining maturity (yrs)	8,47	9,05
Proportion of Mortgage Loans in the Portfolio	78,67%	60,38%
Weighted average current LTV (%)	40,51%	46,26%
Weighted average original LTV (%)	52,79%	52,66%
Proportion of fixed rate loans in the Portfolio (%)	2,79%	3,77%
Proportion of floating rate loans in the Portfolio (%)	95,73%	96,23%
Weighted average interest rate (for fixed rate portfolio) (%)	5,49	5,36
Weighted average spread (for floating rate portfolio) (%)	1,92	1,98
Current Principal of performing loans (%)	90,98%	99,38%
Current Principal of Loans in Arrears (%)	3,92%	0,60%
Current Principal of Delinquent Loans (%)	3,18%	0,02%
Current Principal of Defaulted Loans (%)	1,92%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	9,02%	0,62%

## PORTFOLIO SITUATION

Mortgage Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	774	224.346.788,32	552.912,33	224.899.700,65	142.830,93	225.042.531,58
Delinquent Loans	22	8.737.554,21	500.866,99	9.238.421,20	147.100,13	9.385.521,33
<b>Collateral Portfolio</b>	<b>796</b>	<b>233.084.342,53</b>	<b>1.053.779,32</b>	<b>234.138.121,85</b>	<b>289.931,06</b>	<b>234.428.052,91</b>
Defaulted Loans	8	3.574.357,51	318.852,35	3.893.209,86	36.162,94	3.929.372,80
<b>Total Portfolio</b>	<b>804</b>	<b>236.658.700,04</b>	<b>1.372.631,67</b>	<b>238.031.331,71</b>	<b>326.094,00</b>	<b>238.357.425,71</b>

Unsecured Pool						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	925	62.099.934,84	154.273,44	62.254.208,28	9.294,64	62.263.502,92
Delinquent Loans	18	179.500,65	186.701,12	366.201,77	5.665,50	371.867,27
<b>Collateral Portfolio</b>	<b>943</b>	<b>62.279.435,49</b>	<b>340.974,56</b>	<b>62.620.410,05</b>	<b>14.960,14</b>	<b>62.635.370,19</b>
Defaulted Loans	46	1.426.220,69	503.435,85	1.929.656,54	4.344,48	1.934.001,02
<b>Total Portfolio</b>	<b>989</b>	<b>63.705.656,18</b>	<b>844.410,41</b>	<b>64.550.066,59</b>	<b>19.304,62</b>	<b>64.569.371,21</b>

Total Portfolio						
Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	1.699	286.446.723,16	707.185,77	287.153.908,93	152.125,57	287.306.034,50
Delinquent Loans	40	8.917.054,86	687.568,11	9.604.622,97	152.765,63	9.757.388,60
<b>Collateral Portfolio</b>	<b>1.739</b>	<b>295.363.778,02</b>	<b>1.394.753,88</b>	<b>296.758.531,90</b>	<b>304.891,20</b>	<b>297.063.423,10</b>
Defaulted Loans	54	5.000.578,20	822.288,20	5.822.866,40	40.507,42	5.863.373,82
<b>Total Portfolio</b>	<b>1.793</b>	<b>300.364.356,22</b>	<b>2.217.042,08</b>	<b>302.581.398,30</b>	<b>345.398,62</b>	<b>302.926.796,92</b>

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	1.632	91,02%	275.288.624,32	90,98%
>0 - <=1 months in arrears	15	0,84%	625.073,55	0,21%
>1 - <=2 months in arrears	40	2,23%	5.074.501,22	1,68%
>2 - <=3 months in arrears	12	0,67%	6.165.709,84	2,04%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	40	2,23%	9.604.622,97	3,17%
Defaults	54	3,01%	5.822.866,40	1,92%
<b>Total Outstanding Principal Balance</b>	<b>1.739</b>	<b>96,99%</b>	<b>296.758.531,90</b>	<b>98,08%</b>
<b>Total Principal Balance</b>	<b>1.793</b>	<b>100,00%</b>	<b>302.581.398,30</b>	<b>100,00%</b>

## PORTFOLIO PERFORMANCE

### Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Loans classified as default during the Period	1.605.318,05	2.266.988,65
Average Collateral Portfolio during the Period	304.994.909,78	323.340.993,49
<b>Quarterly Default Ratio</b>	<b>0,53%</b>	<b>0,70%</b>

### Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Loans	9.604.622,97	11.692.631,61
Collateral Portfolio	296.758.531,90	313.231.287,66
<b>Delinquency Ratio</b>	<b>3,24%</b>	<b>3,73%</b>

### Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	8.767.586,05	7.162.268,00
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	599.523.384,15	599.523.384,15
<b>Cumulative Gross Default Ratio</b>	<b>1,46%</b>	<b>1,19%</b>

### Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	8.767.586,05	7.162.268,00
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	3.219.477,80	756.932,12
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	599.523.384,15	599.523.384,15
<b>Cumulative Net Default Ratio</b>	<b>0,93%</b>	<b>1,07%</b>

### Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	3.219.477,80	756.932,12
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	8.767.586,05	7.162.268,00
<b>Recoveries Ratio</b>	<b>36,72%</b>	<b>10,57%</b>

#### Trigger Events

<i>Non-payment</i>	<b>N</b>
<i>Breach of other obligation</i>	<b>N</b>
<i>Insolvency of the Issuer</i>	<b>N</b>
<i>Unlawfulness</i>	<b>N</b>

## PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	2,7%	
Constant Principal Repayment Rate (PPR%)	19,43%	
Weighted Average Current Remaining Term to Maturity (in years)	8,47	9,35
Weighted average interest rate (for fixed rate portfolio) (%)	5,49	5,36
Weighted average spread (for floating rate portfolio) (%)	1,92	1,98

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	1.631	91,0%	289.661.309,91	95,7%
Fixed	162	9,0%	12.920.088,39	4,3%
<b>Total</b>	<b>1.793</b>	<b>100,0%</b>	<b>302.581.398,30</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.437	92,5%	576.913.216	96,2%
277	7,5%	22.610.168	3,8%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	162	9,04%	12.920.088,39	4,27%
euribor 3m portfolio	293	16,34%	84.215.011,74	27,83%
euribor 6m portfolio	1.338	74,62%	205.446.298,17	67,90%
<b>Total</b>	<b>1.793</b>	<b>100,00%</b>	<b>302.581.398,30</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
277	7,46%	22.610.167,71	3,77%
516	13,89%	173.168.004,69	28,88%
2.921	78,65%	403.745.211,75	67,34%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia Romagna	1	0,06%	5.145,94	0,00%
Friuli Venezia Giulia	30	1,67%	3.318.716,91	1,10%
Lombardia	12	0,67%	2.748.867,43	0,91%
Trentino Alto Adige	1.143	63,75%	219.402.316,35	72,51%
Veneto	603	33,63%	71.038.235,42	23,48%
Lazio	1	0,06%	1.685.829,10	0,56%
Toscana	1	0,06%	20.949,50	0,01%
Sicilia	2	0,11%	4.361.337,65	1,44%
<b>Total</b>	<b>1.793</b>	<b>100,00%</b>	<b>302.581.398,30</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	27.573,13	0,0%
81	2,2%	10.283.884,54	1,7%
16	0,4%	5.911.559,38	1,0%
2.281	61,4%	423.376.950,24	70,6%
1.324	35,6%	150.391.570,83	25,1%
5	0,1%	2.878.473,20	0,5%
3	0,1%	493.761,58	0,1%
2	0,1%	6.159.611,25	1,0%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	1.136	63,4%	79.572.383,47	26,3%
>=10%<-20%	168	9,4%	38.865.179,95	12,8%
>=20%<-30%	133	7,4%	39.944.601,25	13,2%
>=30%<-40%	109	6,1%	37.746.224,37	12,5%
>=40%<-50%	127	7,1%	45.642.980,70	15,1%
>=50%<-60%	62	3,5%	30.560.127,99	10,1%
>=60%<-70%	36	2,0%	16.570.492,82	5,5%
>=70%<-80%	12	0,7%	3.780.483,11	1,2%
80%	10	0,6%	9.898.924,64	3,3%
<b>Total</b>	<b>1.793</b>	<b>100,0%</b>	<b>302.581.398,30</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.857	76,9%	248.874.827	41,5%
156	4,2%	39.422.811	6,6%
145	3,9%	54.739.010	9,1%
126	3,4%	39.346.283	6,6%
121	3,3%	61.354.697	10,2%
115	3,1%	59.365.623	9,9%
94	2,5%	39.851.844	6,6%
65	1,8%	35.109.031	5,9%
35	0,9%	21.459.258	3,6%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	0	0,0%	0,00	0,0%
>=24 - <36	0	0,0%	0,00	0,0%
>=36 - <48	369	20,6%	46.783.668,26	15,5%
>=48 - <60	584	32,6%	73.167.644,68	24,2%
>=60 - <72	282	15,7%	64.037.301,74	21,2%
>=72 - <84	263	14,7%	61.208.437,61	20,2%
>=84	295	16,5%	57.384.346,01	19,0%
<b>Total</b>	<b>1.793</b>	<b>100,0%</b>	<b>302.581.398,30</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
699	18,8%	99.581.131	16,6%
1.044	28,1%	148.375.245	24,7%
753	20,3%	119.210.489	19,9%
618	16,6%	115.528.542	19,3%
351	9,5%	72.448.252	12,1%
169	4,6%	32.001.979	5,3%
80	2,2%	12.377.746	2,1%
0	0,0%	0	0,0%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

distribution by maturity	Current Period			
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Original Information			
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## PORTFOLIO DESCRIPTION

	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
2012								
2013	5	0,3%	199.696,60	0,1%	452	12,2%	17.180.926	2,9%
2014	8	0,4%	169.147,70	0,1%	605	16,3%	31.498.523	5,3%
2015	119	6,6%	1.076.117,11	0,4%	577	15,5%	37.318.221	6,2%
2016	383	21,4%	8.308.663,09	2,7%	567	15,3%	49.847.425	8,3%
2017	230	12,8%	9.794.540,54	3,2%	311	8,4%	34.732.991	5,8%
2018	117	6,5%	11.235.626,18	3,7%	151	4,1%	28.206.894	4,7%
2019	124	6,9%	18.007.819,27	6,0%	158	4,3%	33.458.419	5,6%
2020	109	6,1%	23.382.497,24	7,7%	124	3,3%	41.673.709	7,0%
2021	109	6,1%	19.975.889,95	6,6%	130	3,5%	34.836.297	5,8%
2022	77	4,3%	24.467.716,63	8,1%	85	2,3%	35.027.995	5,8%
2023	75	4,2%	21.103.327,11	7,0%	87	2,3%	32.224.527	5,4%
2024	93	5,2%	33.005.300,66	10,9%	103	2,8%	50.559.459	8,4%
2025	66	3,7%	30.402.213,73	10,0%	68	1,8%	37.836.317	6,3%
2026	94	5,2%	33.801.058,72	11,2%	108	2,9%	49.720.108	8,3%
2027	44	2,5%	20.158.097,30	6,7%	46	1,2%	24.662.348	4,1%
2028	43	2,4%	11.765.705,45	3,9%	47	1,3%	22.250.057	3,7%
2029	40	2,2%	12.503.603,81	4,1%	40	1,1%	13.274.094	2,2%
2030	19	1,1%	11.118.223,00	3,7%	19	0,5%	14.120.950	2,4%
2031	20	1,1%	6.119.099,41	2,0%	21	0,6%	5.089.845	0,8%
2032	14	0,8%	5.195.724,30	1,7%	10	0,3%	5.089.994	0,8%
2033	2	0,1%	470.308,93	0,2%	2	0,1%	546.719	0,1%
2034	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2035	1	0,1%	258.707,05	0,1%	2	0,1%	301.110	0,1%
2036	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2037	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2038	1	0,1%	62.314,52	0,0%	1	0,0%	66.459	0,0%
<b>Total</b>	<b>1.793</b>	<b>100,0%</b>	<b>302.581.398,30</b>	<b>100,0%</b>	<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	601	33,5%	44.695.539,45	14,8%
Other SAE	1.192	66,5%	257.885.858,85	85,2%
<b>Total</b>	<b>1.793</b>	<b>100,0%</b>	<b>302.581.398,30</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.372	36,9%	93.423.819	15,6%
2.342	63,1%	506.099.565	84,4%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	865	48,2%	13.704.487,61	4,5%
>=50.000 - <100.000	293	16,3%	21.613.980,56	7,1%
>=100.000 - <150.000	170	9,5%	20.976.599,34	6,9%
>=150.000 - <200.000	100	5,6%	17.198.315,65	5,7%
>=200.000 - <250.000	76	4,2%	16.896.493,50	5,6%
>=250.000 - <300.000	51	2,8%	13.887.023,18	4,6%
>=300.000 - <350.000	42	2,3%	13.456.160,66	4,4%
>=350.000 - <400.000	29	1,6%	10.839.481,51	3,6%
>=400.000 - <450.000	18	1,0%	7.450.023,06	2,5%
>=450.000	149	8,3%	166.558.833,23	55,0%
<b>Total</b>	<b>1.793</b>	<b>100,0%</b>	<b>302.581.398,30</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.782	74,9%	237.623.283	39,6%
38	1,0%	1.590.408	0,3%
81	2,2%	4.774.496	0,8%
84	2,3%	6.937.668	1,2%
78	2,1%	8.224.078	1,4%
52	1,4%	6.386.315	1,1%
69	1,9%	10.145.046	1,7%
26	0,7%	4.212.416	0,7%
57	1,5%	10.796.688	1,8%
447	12,0%	308.832.986	51,5%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	1.513	84,4%	203.822.780,06	67,4%
Bi monthly	2	0,1%	160.915,47	0,1%
Quarterly	81	4,5%	30.143.137,48	10,0%
Semi-annually	183	10,2%	63.640.425,22	21,0%
Annually	14	0,8%	4.814.140,07	1,6%
<b>Total</b>	<b>1.793</b>	<b>100,0%</b>	<b>302.581.398,30</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.251	87,5%	406.311.655	67,8%
2	0,1%	299.157	0,0%
134	3,6%	66.673.422	11,1%
306	8,2%	118.257.367	19,7%
21	0,6%	7.981.782	1,3%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	529	65,8%	174.590.264,40	73,3%
Second Lien	157	19,5%	30.946.708,50	13,0%
Other	118	14,7%	32.494.359,26	13,7%
<b>Total</b>	<b>804</b>	<b>100,0%</b>	<b>238.031.332,16</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
620	66,2%	266.280.220	44,4%
185	19,7%	45.597.983	7,6%
132	14,1%	50.143.611	48,0%
<b>937</b>	<b>100,0%</b>	<b>362.021.813,42</b>	<b>100,0%</b>

Distribution by Loan Type	Number of Loans	Current Period		Original Information	
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)
Mortgage Pool	804	236.658.700,04	1.372.631,67	238.031.331,71	326.094,00
Unsecured Pool	989	63.705.656,18	844.410,41	64.550.066,59	19.304,62
<b>Total Portfolio</b>	<b>1.793</b>	<b>300.364.356,22</b>	<b>2.217.042,08</b>	<b>302.581.398,30</b>	<b>345.398,62</b>
					<b>(E)=(C)+(D)</b>
					<b>238.357.425,71</b>
					<b>64.569.371,21</b>

## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC