

VOBA N.4 S.r.l

QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	14.04.2014
01.01.2014	31.03.2014
23.01.2014	23.04.2014
	23.04.2014

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

Other (pursuant to the Transaction Documents)

Adjustments (+/-)

Loans Repurchased (including non eligible loans if any)

Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement

Total

Prepayments subject to Clawback risk under article 65 of italian Bankruptcy Law to be retained

Total A+B	Principal A	Interest B
21.640.803,73	19.072.721,48	2.568.082,25
18.532.500,55	15.984.196,61	2.548.303,94
11.242,79	11.242,79	
3.088.515,66	3.077.282,08	11.233,58
0,00		
8.544,73		8.544,73
13.772,02	13.772,02	
0,00		
21.654.575,75	19.086.493,50	2.568.082,25
2.263.403,13	2.263.403,13	

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	€ 435.495.455,07
BOP Total Number of Loans	2.943
BOP Average Loan Size	€ 147.976,71
BOP WA Portfolio Yields (%)	2,48

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	
Number of repurchased Loans	
Purchase price on repurchased Loans	

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	2.665.270,88 €	10%	5.995.233,84
Purchase Price of Individual Receivables repurchased during the same year	2.665.270,88 €	1%	5.995.233,84

Respect by the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	20
Current Principal of Renegotiated Loans (%) in the period	€ 11.944.782,84

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
Loans currently subject to dilazioni and accordi transattivi, of which:				
Loans in Differenza and Incaglio				1%
Deferments / Moratorie	0	€ 0,00	€ 0,00	€ 5.995.233,84
In Bonis				
Deferments / Moratorie	14	€ 9.186.086,84	€ 24.457.713,71	
Total Accordi Transattivi				5%
Total	14	€ 9.186.086,84	€ 24.457.713,71	€ 29.976.169,21
Loans subject to accollo				
Non liberatorio	5	€ 2.728.877,00	€ 11.495.354,00	-
Liberatorio				0,50%
Total Accordi Transattivi	5	€ 2.728.877,00	€ 11.531.734,00	€ 2.997.616,92
				1,00%
				€ 5.995.233,84
Renegotiated loans				
Loans with extension of the amortisation plan				4,00%
Total	1	€ 29.819,00	€ 1.418.416,24	€ 23.980.935,37
Loans with shortening of amortization plan	2	€ 94.582,00	€ 94.582,00	
Loans with reduction of fixed rate				5,00%
Loans with reduction of spread				
Total	0	€ 0,00	€ 0,00	€ 29.976.169,21
Fixed rate switched to floating rate				-
Floating rate loans switched to fixed rate				
Total	0	€ 0,00	€ 0,00	
Change of the Payments Frequency				
Total loans with six monthly payments frequency	0	€ 0,00	€ 0,00	
All Accordi Transattivi, Accolli and Renegotiations	20	11.944.782,84	37.407.863,95	

End of Period Outstanding Mortgage Loan Balance

EOP Total Loan Balance	€ 416.480.722,88
EOP Total Number of Loans	2.785
EOP Average Loan Size	€ 149.544,25
EOP WA Portfolio Yields (%)	2,54

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 416.480.722,88	€ 599.523.384,15
Aggregate Original Principal Balance (€)	€ 690.500.819,06	€ 783.524.543,07
Average Current Principal Outstanding Balance (€)	€ 149.544,25	€ 161.222,56
Maximum Current Principal Outstanding Balance (€)	€ 5.744.197,40	€ 6.000.000,00
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 15.745.692,76	€ 22.610.167,71
Weighted average seasoning (months)	48,96	31,10
Weighted average remaining maturity (yrs)	8,85	9,05
Proportion of Mortgage Loans in the Portfolio	70,54%	60,38%
Weighted average current LTV (%)	44,95%	46,26%
Weighted average original LTV (%)	52,64%	52,66%
Proportion of fixed rate loans in the Portfolio (%)	3,78%	3,77%
Proportion of floating rate loans in the Portfolio (%)	96,02%	96,23%
Weighted average interest rate (for fixed rate portfolio) (%)	5,40	5,36
Weighted average spread (for floating rate portfolio) (%)	1,97	1,98
Current Principal of performing loans (%)	94,54%	99,38%
Current Principal of Loans in Arrears (%)	3,95%	0,60%
Current Principal of Delinquent Loans (%)	0,98%	0,02%
Current Principal of Defaulted Loans (%)	0,53%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	5,46%	0,62%

PORTFOLIO SITUATION

Mortgage Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	874	289.583.895,77	459.406,13	290.043.301,90	205.126,22	290.248.428,12
Delinquent Loans	10	2.380.874,85	168.303,58	2.549.178,43	49.535,63	2.598.714,06
Collateral Portfolio	884	291.964.770,62	627.709,71	292.592.480,33	254.661,85	292.847.142,18
Defaulted Loans	2	1.072.153,29	114.940,95	1.187.094,24		1.187.094,24
Total Portfolio	886	293.036.923,91	742.650,66	293.779.574,57	254.661,85	294.034.236,42

Unsecured Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	1.820	119.386.228,27	757.835,21	120.144.063,48	70.406,64	120.214.470,12
Delinquent Loans	50	1.180.197,01	336.499,27	1.516.696,28	38.592,03	1.555.288,31
Collateral Portfolio	1.870	120.566.425,28	1.094.334,48	121.660.759,76	108.998,67	121.769.758,43
Defaulted Loans	29	685.197,31	355.191,24	1.040.388,55		1.040.388,55
Total Portfolio	1.899	121.251.622,59	1.449.525,72	122.701.148,31	108.998,67	122.810.146,98

Total Portfolio

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	2.694	408.970.124,04	1.217.241,34	410.187.365,38	275.532,86	410.462.898,24
Delinquent Loans	60	3.561.071,86	504.802,85	4.065.874,71	88.127,66	4.154.002,37
Collateral Portfolio	2.754	412.531.195,90	1.722.044,19	414.253.240,09	363.660,52	414.616.900,61
Defaulted Loans	31	1.757.350,60	470.132,19	2.227.482,79	-	2.227.482,79
Total Portfolio	2.785	414.288.546,50	2.192.176,38	416.480.722,88	363.660,52	416.844.383,40

Arrears Buckets
Performing Balance
>0 - <=1 months in arrears
>1 - <=2 months in arrears
>2 - <=3 months in arrears
>3 - <=4 months in arrears
>4 - <=5 months in arrears
>5 - <=6 months in arrears
6+ months in arrears
Delinquents
Defaults
Total Outstanding Principal Balance
Total Principal Balance

Number of Loans	% By Number	Amount	% of Amount
2.599	93,32%	393.723.847,38	94,54%
17	0,61%	1.206.676,26	0,29%
55	1,97%	8.284.300,43	1,99%
10	0,36%	811.943,74	0,19%
7	0,25%	4.281.677,51	1,03%
3	0,11%	601.934,83	0,14%
-	0,00%	-	0,00%
3	0,11%	1.276.985,23	0,31%
60	2,15%	4.065.874,71	0,98%
31	1,11%	2.227.482,79	0,53%
2.754	98,89%	414.253.240,09	99,47%
2.785	100,00%	416.480.722,88	100,00%

Claw-Back Amount

Claw-Back Amount

NDG Bankruptable Debtor	Principal Amount Prepaid	Prepayment Date	Next Following Payment Date	2 Years Payment Date
2.200.837	100.000,00	04.07.2012	23.10.2012	23.10.2014
2.111.113	2.000,00	06.07.2012	23.10.2012	23.10.2014
2.217.299	10.000,00	10.07.2012	23.10.2012	23.10.2014
2.271.748	8.000,00	11.07.2012	23.10.2012	23.10.2014
2.245.822	10.000,00	12.07.2012	23.10.2012	23.10.2014
2.114.743	50.000,00	12.07.2012	23.10.2012	23.10.2014
2.306.595	33.000,00	20.07.2012	23.10.2012	23.10.2014
2.283.390	174.250,00	27.07.2012	23.10.2012	23.10.2014
2.280.337	30.000,00	31.07.2012	23.10.2012	23.10.2014
274.993	13.023,68	03.07.2012	23.10.2012	23.10.2014
2.271.717	31.211,04	04.07.2012	23.10.2012	23.10.2014
2.034.302	17.837,57	05.07.2012	23.10.2012	23.10.2014
2.213.511	207.212,83	17.07.2012	23.10.2012	23.10.2014
2.112.554	18.101,08	20.07.2012	23.10.2012	23.10.2014
2.262.219	11.856,32	24.07.2012	23.10.2012	23.10.2014
2.262.219	9.349,32	24.07.2012	23.10.2012	23.10.2014
265.076	326.021,74	24.07.2012	23.10.2012	23.10.2014
2.111.113	1.863,04	26.07.2012	23.10.2012	23.10.2014
2.163.674	4.312,51	31.07.2012	23.10.2012	23.10.2014
2.325.643	73.000,00	01.08.2012	23.10.2012	23.10.2014
2.215.424	8.000,00	13.08.2012	23.10.2012	23.10.2014
2.217.299	10.000,00	22.08.2012	23.10.2012	23.10.2014
2.280.337	30.000,00	22.08.2012	23.10.2012	23.10.2014
509.671	185.000,00	30.08.2012	23.10.2012	23.10.2014
2.154.308	33.328,78	02.08.2012	23.10.2012	23.10.2014
2.154.308	77.221,00	02.08.2012	23.10.2012	23.10.2014
2.154.308	23.621,48	02.08.2012	23.10.2012	23.10.2014
2.192.367	9.921,34	07.08.2012	23.10.2012	23.10.2014
2.192.367	196.503,96	07.08.2012	23.10.2012	23.10.2014
37.228	8.413,32	21.08.2012	23.10.2012	23.10.2014
2.076.819	42.728,10	22.08.2012	23.10.2012	23.10.2014
2.273.280	10.000,00	03.09.2012	23.10.2012	23.10.2014
2.295.261	5.000,00	24.09.2012	23.10.2012	23.10.2014
282.983	400.000,00	26.09.2012	23.10.2012	23.10.2014
2.283.390	119.000,00	27.09.2012	23.10.2012	23.10.2014
2.217.477	182.223,97	03.09.2012	23.10.2012	23.10.2014
2.033.719	7.777,42	14.09.2012	23.10.2012	23.10.2014
2.257.817	7.717,33	14.09.2012	23.10.2012	23.10.2014
2.139.676	6.306,57	17.09.2012	23.10.2012	23.10.2014
2.232.024	30.514,99	21.09.2012	23.10.2012	23.10.2014
2.018.381	7.980,83	26.09.2012	23.10.2012	23.10.2014
2.184.792	5.848,76	02.10.2012	23.01.2013	23.01.2015
2.315.769	41.834,86	03.10.2012	23.01.2013	23.01.2015
2.310.789	15.186,73	10.10.2012	23.01.2013	23.01.2015
2.097.672	14.010,98	11.10.2012	23.01.2013	23.01.2015
2.097.672	36.748,16	11.10.2012	23.01.2013	23.01.2015
2.070.908	5.744,92	12.10.2012	23.01.2013	23.01.2015
2.171.120	5.921,81	15.10.2012	23.01.2013	23.01.2015
2.128.649	158.941,97	19.10.2012	23.01.2013	23.01.2015

PORTFOLIO PERFORMANCE

Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Loans classified as default during the Period	1.341.692,01	124.915,52
Average Collateral Portfolio during the Period	424.454.825,44	447.634.012,75
Quarterly Default Ratio	0,32%	0,03%

Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Loans	4.065.874,71	4.973.243,01
Collateral Portfolio	414.253.240,09	434.656.410,79
Delinquency Ratio	0,98%	1,14%

Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	2.283.298,59	941.606,58
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	599.523.384,15	599.523.384,15
Cumulative Gross Default Ratio	0,38%	0,16%

Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	2.283.298,59	941.606,58
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	150.950,11	139.707,32
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	599.523.384,15	599.523.384,15
Cumulative Net Default Ratio	0,36%	0,13%

Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	150.950,11	139.707,32
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	2.283.298,59	941.606,58
Recoveries Ratio	6,61%	14,84%

Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	2,8%	
Constant Principal Repayment Rate (PPR%)	17,50%	
Weighted Average Current Remaining Term to Maturity (in years)	8,85	9,35
Weighted average interest rate (for fixed rate portfolio) (%)	5,40	5,36
Weighted average spread (for floating rate portfolio) (%)	1,97	1,98

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.555	91,7%	399.897.542,08	96,0%
Fixed	230	8,3%	16.583.180,80	4,0%
Total	2.785	100,0%	416.480.722,88	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.437	92,5%	576.913.216	96,2%
277	7,5%	22.610.168	3,8%
3.714	100,0%	599.523.384,15	100,0%

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	230	8,26%	16.583.180,80	3,98%
euribor 3m portfolio	415	14,90%	117.349.690,65	28,18%
euribor 6m portfolio	2.140	76,84%	282.547.851,43	67,84%
Total	2.785	100,00%	416.480.722,88	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
277	7,46%	22.610.167,71	3,77%
516	13,89%	173.168.004,69	28,88%
2.921	78,65%	403.745.211,75	67,34%
3.714	100,0%	599.523.384,15	100,0%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia Romagna	1	0,04%	11.409,19	0,00%
Friuli Venezia Giulia	57	2,05%	6.627.850,88	1,59%
Lombardia	14	0,50%	4.274.893,02	1,03%
Trentino Alto Adige	1.722	61,83%	298.008.586,34	71,55%
Veneto	984	35,33%	100.033.134,20	24,02%
Lazio	3	0,11%	2.100.874,12	0,50%
Toscana	2	0,07%	223.485,10	0,05%
Sicilia	2	0,07%	5.200.490,03	1,25%
Total	2.785	100,00%	416.480.722,88	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	27.573,13	0,0%
81	2,2%	10.283.884,54	1,7%
16	0,4%	5.911.559,38	1,0%
2.281	61,4%	423.376.950,24	70,6%
1.324	35,6%	150.391.570,83	25,1%
5	0,1%	2.878.473,20	0,5%
3	0,1%	493.761,58	0,1%
2	0,1%	6.159.611,25	1,0%
3.714	100,0%	599.523.384,15	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	2.004	72,0%	136.672.632,25	32,8%
>=10%<-20%	191	6,9%	47.107.723,85	11,3%
>=20%<-30%	140	5,0%	41.893.989,80	10,1%
>=30%<-40%	114	4,1%	36.231.138,57	8,7%
>=40%<-50%	126	4,5%	49.534.714,13	11,9%
>=50%<-60%	95	3,4%	48.841.507,86	11,7%
>=60%<-70%	66	2,4%	28.459.226,89	6,8%
>=70%<-80%	31	1,1%	15.316.900,23	3,7%
80%	18	0,6%	12.422.889,30	3,0%
Total	2.785	100,0%	416.480.722,88	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.857	76,9%	248.874.827	41,5%
156	4,2%	39.422.811	6,6%
145	3,9%	54.739.010	9,1%
126	3,4%	39.346.283	6,6%
121	3,3%	61.354.697	10,2%
115	3,1%	59.365.623	9,9%
94	2,5%	39.851.844	6,6%
65	1,8%	35.109.031	5,9%
35	0,9%	21.459.258	3,6%
3.714	100,0%	599.523.384,15	100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	62	2,2%	7.315.084,22	1,8%
>=24 - <36	943	33,9%	114.260.896,20	27,4%
>=36 - <48	680	24,4%	93.653.767,91	22,5%
>=48 - <60	525	18,9%	85.204.136,63	20,5%
>=60 - <72	276	9,9%	54.320.768,18	13,0%
>=72 - <84	172	6,2%	40.170.105,13	9,6%
>=84	127	4,6%	21.555.964,61	5,2%
Total	2.785	100,0%	416.480.722,88	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
699	18,8%	99.581.131	16,6%
1.044	28,1%	148.375.245	24,7%
753	20,3%	119.210.489	19,9%
618	16,6%	115.528.542	19,3%
351	9,5%	72.448.252	12,1%
169	4,6%	32.001.979	5,3%
80	2,2%	12.377.746	2,1%
0	0,0%	0	0,0%
3.714	100,0%	599.523.384,15	100,0%

distribution by maturity	Current Period			
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Original Information			
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PORTFOLIO DESCRIPTION

	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
2012								
2013	9	0,3%	537.680,33	0,1%	452	12,2%	17.180.926	2,9%
2014	399	14,3%	6.707.594,71	1,6%	605	16,3%	31.498.523	5,3%
2015	480	17,2%	14.980.375,71	3,6%	577	15,5%	37.318.221	6,2%
2016	474	17,0%	24.432.048,73	5,9%	567	15,3%	49.847.425	8,3%
2017	281	10,1%	21.859.641,77	5,2%	311	8,4%	34.732.991	5,8%
2018	139	5,0%	17.723.872,43	4,3%	151	4,1%	28.206.894	4,7%
2019	144	5,2%	25.677.377,96	6,2%	158	4,3%	33.458.419	5,6%
2020	118	4,2%	31.181.084,90	7,5%	124	3,3%	41.673.709	7,0%
2021	116	4,2%	24.520.911,61	5,9%	130	3,5%	34.836.297	5,8%
2022	81	2,9%	29.668.606,97	7,1%	85	2,3%	35.027.995	5,8%
2023	85	3,1%	28.268.710,02	6,8%	87	2,3%	32.224.527	5,4%
2024	99	3,6%	40.848.216,52	9,8%	103	2,8%	50.559.459	8,4%
2025	70	2,5%	33.982.047,85	8,2%	68	1,8%	37.836.317	6,3%
2026	104	3,7%	43.133.126,04	10,4%	108	2,9%	49.720.108	8,3%
2027	42	1,5%	20.314.299,10	4,9%	46	1,2%	24.662.348	4,1%
2028	48	1,7%	16.838.090,98	4,0%	47	1,3%	22.250.057	3,7%
2029	41	1,5%	11.940.796,52	2,9%	40	1,1%	13.274.094	2,2%
2030	19	0,7%	12.945.723,09	3,1%	19	0,5%	14.120.950	2,4%
2031	18	0,6%	4.778.593,47	1,1%	21	0,6%	5.089.845	0,8%
2032	12	0,4%	5.197.967,34	1,2%	10	0,3%	5.089.994	0,8%
2033	3	0,1%	598.619,68	0,1%	2	0,1%	546.719	0,1%
2034	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2035	2	0,1%	281.064,51	0,1%	2	0,1%	301.110	0,1%
2036	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2037	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2038	1	0,0%	64.272,64	0,0%	1	0,0%	66.459	0,0%
Total	2.785	100,0%	416.480.722,88	100,0%	3.714	100,0%	599.523.384,15	100,0%

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	979	35,2%	60.518.817,19	14,5%
Other SAE	1.806	64,8%	355.961.905,69	85,5%
Total	2.785	100,0%	416.480.722,88	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.372	36,9%	93.423.819	15,6%
2.342	63,1%	506.099.565	84,4%
3.714	100,0%	599.523.384,15	100,0%

PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	1.557	55,9%	26.199.413,83	6,3%
>=50.000 - <100.000	369	13,2%	26.812.886,36	6,4%
>=100.000 - <150.000	206	7,4%	25.151.595,66	6,0%
>=150.000 - <200.000	165	5,9%	28.573.505,51	6,9%
>=200.000 - <250.000	101	3,6%	22.585.971,07	5,4%
>=250.000 - <300.000	64	2,3%	17.435.986,40	4,2%
>=300.000 - <350.000	46	1,7%	14.812.106,12	3,6%
>=350.000 - <400.000	54	1,9%	20.284.651,41	4,9%
>=400.000 - <450.000	23	0,8%	9.680.559,60	2,3%
>=450.000	200	7,2%	224.944.046,92	54,0%
Total	2.785	100,0%	416.480.722,88	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.782	74,9%	237.623.283	39,6%
38	1,0%	1.590.408	0,3%
81	2,2%	4.774.496	0,8%
84	2,3%	6.937.668	1,2%
78	2,1%	8.224.078	1,4%
52	1,4%	6.386.315	1,1%
69	1,9%	10.145.046	1,7%
26	0,7%	4.212.416	0,7%
57	1,5%	10.796.688	1,8%
447	12,0%	308.832.986	51,5%
3.714	100,0%	599.523.384,15	100,0%

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.405	86,4%	279.290.983,46	67,1%
Bi monthly	2	0,1%	200.714,53	0,0%
Quarterly	113	4,1%	47.897.974,64	11,5%
Semi-annually	249	8,9%	83.035.706,51	19,9%
Annually	16	0,6%	6.055.343,74	1,5%
Total	2.785	100,0%	416.480.722,88	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.251	87,5%	406.311.655	67,8%
2	0,1%	299.157	0,0%
134	3,6%	66.673.422	11,1%
306	8,2%	118.257.367	19,7%
21	0,6%	7.981.782	1,3%
3.714	100,0%	599.523.384,15	100,0%

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	586	66,1%	215.847.650,91	73,5%
Second Lien	174	19,6%	38.110.776,01	13,0%
Other	126	14,2%	39.821.147,65	13,6%
Total	886	100,0%	293.779.574,57	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
620	66,2%	266.280.220	44,4%
185	19,7%	45.597.983	7,6%
132	14,1%	50.143.611	48,0%
937	100,0%	362.021.813,42	100,0%

Distribution by Loan Type	Number of Loans	Current Period		Original Information	
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)
Mortgage Pool	886	293.147.069,89	632.504,68	293.779.574,57	254.661,85
Unsecured Pool	1.899	121.251.622,59	1.449.525,72	122.701.148,31	108.998,67
Total Portfolio	2.785	414.398.692,48	2.082.030,40	416.480.722,88	363.660,52
					(E)=(C)+(D)

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC