

# VOBA N.4 S.r.l

## QUARTERLY SERVICER'S REPORT

Quarterly Report Date  
Collection Period  
Interest Period  
Payment Date

	15.07.2013
01.04.2013	30.06.2013
24.04.2013	23.07.2013
	23.07.2013

### COLLECTIONS

#### Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

**Other (pursuant to the Transaction Documents)**

**Adjustments (+/-)**

**Loans Repurchased (including non eligible loans if any)**

**Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement**

**Total**

Prepayments subject to Clawback risk under article 65 of italian Bankruptcy Law to be retained

	Total A+B	Principal A	Interest B
	30.120.788,29	26.986.350,33	3.134.437,96
	24.138.233,17	21.024.663,03	3.113.570,14
	1.169,05	1.169,05	
	5.971.690,96	5.960.518,25	11.172,71
	0,00		
	9.695,11		9.695,11
	25.274,53	25.274,53	
	2.665.270,88	2.619.046,87	46.224,01
	<b>32.811.333,70</b>	<b>29.630.671,73</b>	<b>3.180.661,97</b>
	<b>2.991.681,81</b>	<b>2.991.681,81</b>	

## COLLATERAL DESCRIPTION

### Beginning of Period Loan Balance

BOP Total Loan Balance	€ 512.239.993,24
BOP Total Number of Loans	3.456
BOP Average Loan Size	€ 148.217,59
BOP WA Portfolio Yields (%)	2,46

### Loan Asset Movements

#### Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	2.619.046,87 €
Number of repurchased Loans	11
Purchase price on repurchased Loans	2.665.270,88 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	2.665.270,88 €	10%	59.952.338,42
Purchase Price of Individual Receivables repurchased during the same year	2.665.270,88 €	1%	5.995.233,84

#### Respect by the the Originator of the limit of repurchased loans

True

### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	19
Current Principal of Renegotiated Loans (%) in the period	€ 8.824.705,75

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
<b>Loans currently subject to dilazioni and accordi transattivi, of which:</b>				
Loans in Sofferenza and Incaglio				1%
Deferments / Moratorie	0	€ 0,00	€ 0,00	€ 5.995.233,84
In Bonis				
Deferments / Moratorie	17	€ 6.764.912,75	€ 8.485.429,00	
Total Accordi Transattivi				5%
Total	17	€ 6.764.912,75	€ 8.485.429,00	€ 29.976.169,21
<b>Loans subject to accollo</b>				
Non liberatorio	2	€ 2.059.793,00	€ 8.496.070,00	-
Liberatorio		€ 0,00	€ 36.380,00	0,50%
Total Accordi Transattivi	2	€ 2.059.793,00	€ 8.532.450,00	€ 2.997.616,92 1,00% € 5.995.233,84
<b>Renegotiated loans</b>				
Loans with extension of the amortisation plan				4,00%
Total	0	€ 0,00	€ 341.931,00	€ 23.980.935,37
Loans with shortening of amortization plan				
Loans with reduction of fixed rate				5,00%
Loans with reduction of spread				
Total	0	€ 0,00	€ 0,00	€ 29.976.169,21
Fixed rate switched to floating rate				-
Floating rate loans switched to fixed rate				
Total	0	€ 0,00	€ 0,00	
Change of the Payments Frequency				
Total loans with six monthly payments frequency	0	€ 0,00	€ 0,00	
<b>All Accordi Transattivi, Accolli and Renegotiations</b>	<b>19</b>	<b>8.824.705,75</b>	<b>17.359.810,00</b>	

### End of Period Outstanding Mortgage Loan Balance

EOP Total Loan Balance	€ 482.645.492,27
EOP Total Number of Loans	3.287
EOP Average Loan Size	€ 146.834,65
EOP WA Portfolio Yields (%)	2,46

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 482.645.492,27	€ 599.523.384,15
Aggregate Original Principal Balance (€)	€ 737.203.599,71	€ 783.524.543,07
Average Current Principal Outstanding Balance (€)	€ 146.834,65	€ 161.422,56
Maximum Current Principal Outstanding Balance (€)	€ 5.876.044,14	€ 6.000.000,00
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 18.352.907,99	€ 22.610.167,71
Weighted average seasoning (months)	39,81	31,10
Weighted average remaining maturity (yrs)	9,03	9,05
Proportion of Mortgage Loans in the Portfolio	66,22%	60,38%
Weighted average current LTV (%)	47,34%	46,26%
Weighted average original LTV (%)	52,75%	52,66%
Proportion of fixed rate loans in the Portfolio (%)	3,80%	3,77%
Proportion of floating rate loans in the Portfolio (%)	96,11%	96,23%
Weighted average interest rate (for fixed rate portfolio) (%)	5,37	5,36
Weighted average spread (for floating rate portfolio) (%)	1,97	1,98
Current Principal of performing loans (%)	95,65%	99,38%
Current Principal of Loans in Arrears (%)	3,71%	0,60%
Current Principal of Delinquent Loans (%)	0,55%	0,02%
Current Principal of Defaulted Loans (%)	0,09%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	4,35%	0,62%

# PORTFOLIO SITUATION

## Mortgage Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	904	316.971.499,92	923.439,09	317.894.939,01	293.375,56	318.188.314,57
Delinquent Loans	4	1.556.108,91	67.674,69	1.623.783,60	17.434,39	1.641.217,99
<b>Collateral Portfolio</b>	<b>908</b>	<b>318.527.608,83</b>	<b>991.113,78</b>	<b>319.518.722,61</b>	<b>310.809,95</b>	<b>319.829.532,56</b>
Defaulted Loans	1	86.708,14	726,87	87.435,01	166,99	87.602,00
<b>Total Portfolio</b>	<b>909</b>	<b>318.614.316,97</b>	<b>991.840,65</b>	<b>319.606.157,62</b>	<b>310.976,94</b>	<b>319.917.134,56</b>

## Unsecured Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	2.327	160.203.724,34	1.417.929,90	161.621.654,24	91.664,67	161.713.318,91
Delinquent Loans	39	811.927,24	240.778,74	1.052.705,98	16.531,80	1.069.237,78
<b>Collateral Portfolio</b>	<b>2.366</b>	<b>161.015.651,58</b>	<b>1.658.708,64</b>	<b>162.674.360,22</b>	<b>108.196,47</b>	<b>162.782.556,69</b>
Defaulted Loans	12	295.356,46	69.617,97	364.974,43	5.242,14	370.216,57
<b>Total Portfolio</b>	<b>2.378</b>	<b>161.311.008,04</b>	<b>1.728.326,61</b>	<b>163.039.334,65</b>	<b>113.438,61</b>	<b>163.152.773,26</b>

## Total Portfolio

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	3.231	477.175.224,26	2.341.368,99	479.516.593,25	385.040,23	479.901.633,48
Delinquent Loans	43	2.368.036,15	308.453,43	2.676.489,58	33.966,19	2.710.455,77
<b>Collateral Portfolio</b>	<b>3.274</b>	<b>479.543.260,41</b>	<b>2.649.822,42</b>	<b>482.193.082,83</b>	<b>419.006,42</b>	<b>482.612.089,25</b>
Defaulted Loans	13	382.064,60	70.344,84	452.409,44	5.409,13	457.818,57
<b>Total Portfolio</b>	<b>3.287</b>	<b>479.925.325,01</b>	<b>2.720.167,26</b>	<b>482.645.492,27</b>	<b>424.415,55</b>	<b>483.069.907,82</b>

### Arrears Buckets

Performing Balance
>0 - <=1 months in arrears
>1 - <=2 months in arrears
>2 - <=3 months in arrears
>3 - <=4 months in arrears
>4 - <=5 months in arrears
>5 - <=6 months in arrears
6+ months in arrears
Delinquents
Defaults
<b>Total Outstanding Principal Balance</b>
<b>Total Principal Balance</b>

### Number of Loans

### % By Number

### Amount

### % of Amount

3.143	95,62%	461.629.614,03	95,65%
23	0,70%	3.724.060,98	0,77%
41	1,25%	4.757.274,73	0,99%
15	0,46%	5.818.421,78	1,21%
3	0,09%	1.052.472,68	0,22%
2	0,06%	84.185,50	0,02%
1	0,03%	374.385,03	0,08%
3	0,09%	2.076.178,52	0,43%
43	1,31%	2.676.489,58	0,55%
13	0,40%	452.409,44	0,09%
<b>3.274</b>	<b>99,60%</b>	<b>482.193.082,83</b>	<b>99,91%</b>
<b>3.287</b>	<b>100,00%</b>	<b>482.645.492,27</b>	<b>100,00%</b>

## Claw-Back Amount

### Claw-Back Amount

NDG Bankruptable Debtor	Principal Amount Prepaid	Prepayment Date	Next Following Payment Date	2 Years Payment Date
2.200.837	100.000,00	04.07.2012	23.10.2012	23.10.2014
2.111.113	2.000,00	06.07.2012	23.10.2012	23.10.2014
2.217.299	10.000,00	10.07.2012	23.10.2012	23.10.2014
2.271.748	8.000,00	11.07.2012	23.10.2012	23.10.2014
2.245.822	10.000,00	12.07.2012	23.10.2012	23.10.2014
2.114.743	50.000,00	12.07.2012	23.10.2012	23.10.2014
2.306.595	33.000,00	20.07.2012	23.10.2012	23.10.2014
2.283.390	174.250,00	27.07.2012	23.10.2012	23.10.2014
2.280.337	30.000,00	31.07.2012	23.10.2012	23.10.2014
274.993	13.023,68	03.07.2012	23.10.2012	23.10.2014
2.271.717	31.211,04	04.07.2012	23.10.2012	23.10.2014
2.034.302	17.837,57	05.07.2012	23.10.2012	23.10.2014
2.213.511	207.212,83	17.07.2012	23.10.2012	23.10.2014
2.112.554	18.101,08	20.07.2012	23.10.2012	23.10.2014
2.262.219	11.856,32	24.07.2012	23.10.2012	23.10.2014
2.262.219	9.349,32	24.07.2012	23.10.2012	23.10.2014
265.076	326.021,74	24.07.2012	23.10.2012	23.10.2014
2.111.113	1.863,04	26.07.2012	23.10.2012	23.10.2014
2.163.674	4.312,51	31.07.2012	23.10.2012	23.10.2014
2.325.643	73.000,00	01.08.2012	23.10.2012	23.10.2014
2.215.424	8.000,00	13.08.2012	23.10.2012	23.10.2014
2.217.299	10.000,00	22.08.2012	23.10.2012	23.10.2014
2.280.337	30.000,00	22.08.2012	23.10.2012	23.10.2014
509.671	185.000,00	30.08.2012	23.10.2012	23.10.2014
2.154.308	33.328,78	02.08.2012	23.10.2012	23.10.2014
2.154.308	77.221,00	02.08.2012	23.10.2012	23.10.2014
2.154.308	23.621,48	02.08.2012	23.10.2012	23.10.2014
2.192.367	9.921,34	07.08.2012	23.10.2012	23.10.2014
2.192.367	196.503,96	07.08.2012	23.10.2012	23.10.2014
37.228	8.413,32	21.08.2012	23.10.2012	23.10.2014
2.076.819	42.728,10	22.08.2012	23.10.2012	23.10.2014
2.273.280	10.000,00	03.09.2012	23.10.2012	23.10.2014
2.295.261	5.000,00	24.09.2012	23.10.2012	23.10.2014
282.983	400.000,00	26.09.2012	23.10.2012	23.10.2014
2.283.390	119.000,00	27.09.2012	23.10.2012	23.10.2014
2.217.477	182.223,97	03.09.2012	23.10.2012	23.10.2014
2.033.719	7.777,42	14.09.2012	23.10.2012	23.10.2014
2.257.817	7.717,33	14.09.2012	23.10.2012	23.10.2014
2.139.676	6.306,57	17.09.2012	23.10.2012	23.10.2014
2.232.024	30.514,99	21.09.2012	23.10.2012	23.10.2014
2.018.381	7.980,83	26.09.2012	23.10.2012	23.10.2014
2.184.792	5.848,76	02.10.2012	23.01.2013	23.01.2015
2.315.769	41.834,86	03.10.2012	23.01.2013	23.01.2015
2.310.789	15.186,73	10.10.2012	23.01.2013	23.01.2015
2.097.672	14.010,98	11.10.2012	23.01.2013	23.01.2015
2.097.672	36.748,16	11.10.2012	23.01.2013	23.01.2015
2.070.908	5.744,92	12.10.2012	23.01.2013	23.01.2015
2.171.120	5.921,81	15.10.2012	23.01.2013	23.01.2015
2.128.649	158.941,97	19.10.2012	23.01.2013	23.01.2015

## PORTFOLIO PERFORMANCE

### Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Loans classified as default during the Period	62.785,66	221.955
Average Collateral Portfolio during the Period	497.025.237,88	508.374.879,01
<b>Quarterly Default Ratio</b>	<b>0,01%</b>	<b>0,04%</b>

### Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Loans	2.676.489,58	1.911.394,09
Collateral Portfolio	482.193.082,83	511.857.392,93
<b>Delinquency Ratio</b>	<b>0,56%</b>	<b>0,37%</b>

### Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	445.385,97	382.600,31
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	599.523.384,15	599.523.384,15
<b>Cumulative Gross Default Ratio</b>	<b>0,07%</b>	<b>0,06%</b>

### Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	445.385,97	382.600,31
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	1.169,05	0
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	599.523.384,15	599.523.384,15
<b>Cumulative Net Default Ratio</b>	<b>0,07%</b>	<b>0,06%</b>

### Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	1.169,05	
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	445.385,97	382.600,31
<b>Recoveries Ratio</b>	<b>0,26%</b>	

Trigger Events		
	Non-payment	N
	Breach of other obligation	N
	Insolvency of the Issuer	N
	Unlawfulness	N

## PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	4,6%	
Constant Principal Repayment Rate (PPR%)	21,24%	
Weighted Average Current Remaining Term to Maturity (in years)	9,03	9,35
Weighted average interest rate (for fixed rate portfolio) (%)	5,37	5,36
Weighted average spread (for floating rate portfolio) (%)	1,97	1,98

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	3.018	92,1%	463.890.430,96	96,1%
Fixed	258	7,9%	18.755.061,31	3,9%
<b>Total</b>	<b>3.276</b>	<b>100,0%</b>	<b>482.645.492,27</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.437	92,5%	576.913.216	96,2%
277	7,5%	22.610.168	3,8%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	258	7,85%	18.755.061,31	3,89%
euribor 3m portfolio	473	14,39%	136.676.365,93	28,32%
euribor 6m portfolio	2.556	77,76%	327.214.065,03	67,80%
<b>Total</b>	<b>3.287</b>	<b>100,00%</b>	<b>482.645.492,27</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
277	7,46%	22.610.167,71	3,77%
516	13,89%	173.168.004,69	28,88%
2.921	78,65%	403.745.211,75	67,34%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia Romagna	1	0,03%	14.392,29	0,00%
Friuli Venezia Giulia	70	2,13%	8.219.018,54	1,70%
Lombardia	15	0,46%	4.902.416,96	1,02%
Trentino Alto Adige	2.012	61,21%	342.932.634,22	71,05%
Veneto	1.181	35,93%	118.107.450,55	24,47%
Lazio	4	0,12%	2.540.492,35	0,53%
Toscana	2	0,06%	324.257,21	0,07%
Sicilia	2	0,06%	5.604.830,15	1,16%
<b>Total</b>	<b>3.287</b>	<b>100,00%</b>	<b>482.645.492,27</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	27.573,13	0,0%
81	2,2%	10.283.884,54	1,7%
16	0,4%	5.911.559,38	1,0%
2.281	61,4%	423.376.950,24	70,6%
1.324	35,6%	150.391.570,83	25,1%
5	0,1%	2.878.473,20	0,5%
3	0,1%	493.761,58	0,1%
2	0,1%	6.159.611,25	1,0%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	2.472	75,2%	175.535.390,63	36,4%
>=10%<-20%	176	5,4%	45.304.529,28	9,4%
>=20%<-30%	139	4,2%	46.247.339,72	9,6%
>=30%<-40%	126	3,8%	40.877.031,06	8,5%
>=40%<-50%	117	3,6%	46.662.959,92	9,7%
>=50%<-60%	113	3,4%	53.119.108,18	11,0%
>=60%<-70%	72	2,2%	36.824.751,06	7,6%
>=70%<-80%	44	1,3%	21.110.760,32	4,4%
80%	28	0,9%	16.963.622,10	3,5%
<b>Total</b>	<b>3.287</b>	<b>100,0%</b>	<b>482.645.492,27</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.857	76,9%	248.874.827	41,5%
156	4,2%	39.422.811	6,6%
145	3,9%	54.739.010	9,1%
126	3,4%	39.346.283	6,6%
121	3,3%	61.354.697	10,2%
115	3,1%	59.365.623	9,9%
94	2,5%	39.851.844	6,6%
65	1,8%	35.109.031	5,9%
35	0,9%	21.459.258	3,6%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	880	26,8%	110.669.038,36	22,9%
>=24 - <36	881	26,8%	118.441.189,94	24,5%
>=36 - <48	634	19,3%	92.169.470,27	19,1%
>=48 - <60	480	14,6%	76.892.143,40	15,9%
>=60 - <72	226	6,9%	51.785.311,18	10,7%
>=72 - <84	137	4,2%	25.799.552,40	5,3%
>=84	49	1,5%	6.888.786,72	1,4%
<b>Total</b>	<b>3.287</b>	<b>100,0%</b>	<b>482.645.492,27</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
699	18,8%	99.581.131	16,6%
1.044	28,1%	148.375.245	24,7%
753	20,3%	119.210.489	19,9%
618	16,6%	115.528.542	19,3%
351	9,5%	72.448.252	12,1%
169	4,6%	32.001.979	5,3%
80	2,2%	12.377.746	2,1%
0	0,0%	0	0,0%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

	distribution by maturity			
	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012				
2013	232	7,1%	3.733.065,84	0,8%
2014	538	16,4%	15.936.121,58	3,3%
2015	537	16,3%	24.433.842,62	5,1%
2016	511	15,5%	32.706.439,81	6,8%
2017	301	9,2%	27.244.750,79	5,6%
2018	145	4,4%	23.022.113,63	4,8%
2019	148	4,5%	27.769.238,12	5,8%
2020	124	3,8%	35.755.246,08	7,4%
2021	123	3,7%	27.782.557,90	5,8%
2022	83	2,5%	32.663.445,16	6,8%
2023	84	2,6%	28.802.001,90	6,0%
2024	101	3,1%	43.732.469,17	9,1%
2025	69	2,1%	35.544.360,01	7,4%
2026	108	3,3%	47.090.792,62	9,8%
2027	42	1,3%	22.263.277,14	4,6%
2028	48	1,5%	17.727.352,63	3,7%
2029	40	1,2%	12.342.568,23	2,6%
2030	19	0,6%	13.637.264,08	2,8%
2031	17	0,5%	4.252.683,34	0,9%
2032	12	0,4%	5.328.217,59	1,1%
2033	2	0,1%	523.092,34	0,1%
2034	0	0,0%	0,00	0,0%
2035	2	0,1%	289.398,28	0,1%
2036	0	0,0%	0,00	0,0%
2037	0	0,0%	0,00	0,0%
2038	1	0,0%	65.193,41	0,0%
<b>Total</b>	<b>3.287</b>	<b>100,0%</b>	<b>482.645.492,27</b>	<b>100,0%</b>

	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	452	12,2%	17.180.926	2,9%
	605	16,3%	31.498.523	5,3%
	577	15,5%	37.318.221	6,2%
	567	15,3%	49.847.425	8,3%
	311	8,4%	34.732.991	5,8%
	151	4,1%	28.206.894	4,7%
	158	4,3%	33.458.419	5,6%
	124	3,3%	41.673.709	7,0%
	130	3,5%	34.836.297	5,8%
	85	2,3%	35.027.995	5,8%
	87	2,3%	32.224.527	5,4%
	103	2,8%	50.559.459	8,4%
	68	1,8%	37.836.317	6,3%
	108	2,9%	49.720.108	8,3%
	46	1,2%	24.662.348	4,1%
	47	1,3%	22.250.057	3,7%
	40	1,1%	13.274.094	2,2%
	19	0,5%	14.120.950	2,4%
	21	0,6%	5.089.845	0,8%
	10	0,3%	5.089.994	0,8%
	2	0,1%	546.719	0,1%
	0	0,0%	0	0,0%
	2	0,1%	301.110	0,1%
	0	0,0%	0	0,0%
	0	0,0%	0	0,0%
	1	0,0%	66.459	0,0%
<b>Total</b>	<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

	Borrower Type (SAE)			
	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	1.182	36,0%	70.666.845,49	14,6%
Other SAE	2.105	64,0%	411.978.646,78	85,4%
<b>Total</b>	<b>3.287</b>	<b>100,0%</b>	<b>482.645.492,27</b>	<b>100,0%</b>

	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.372	36,9%	93.423.819	15,6%
	2.342	63,1%	506.099.565	84,4%
<b>Total</b>	<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	1.879	57,2%	34.018.263,47	7,0%
>=50.000 - <100.000	436	13,3%	31.229.353,19	6,5%
>=100.000 - <150.000	251	7,6%	30.871.875,55	6,4%
>=150.000 - <200.000	156	4,7%	27.550.008,21	5,7%
>=200.000 - <250.000	113	3,4%	25.292.121,41	5,2%
>=250.000 - <300.000	92	2,8%	25.246.495,82	5,2%
>=300.000 - <350.000	44	1,3%	14.086.005,26	2,9%
>=350.000 - <400.000	43	1,3%	16.002.071,85	3,3%
>=400.000 - <450.000	42	1,3%	17.642.559,55	3,7%
>=450.000	231	7,0%	260.706.737,96	54,0%
<b>Total</b>	<b>3.287</b>	<b>100,0%</b>	<b>482.645.492,27</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.782	74,9%	237.623.283	39,6%
38	1,0%	1.590.408	0,3%
81	2,2%	4.774.496	0,8%
84	2,3%	6.937.668	1,2%
78	2,1%	8.224.078	1,4%
52	1,4%	6.386.315	1,1%
69	1,9%	10.145.046	1,7%
26	0,7%	4.212.416	0,7%
57	1,5%	10.796.688	1,8%
447	12,0%	308.832.986	51,5%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.855	86,9%	324.126.363,02	67,2%
Bi monthly	2	0,1%	217.858,32	0,0%
Quarterly	127	3,9%	53.998.292,15	11,2%
Semi-annually	285	8,7%	97.457.769,74	20,2%
Annually	18	0,5%	6.845.209,04	1,4%
<b>Total</b>	<b>3.287</b>	<b>100,0%</b>	<b>482.645.492,27</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.251	87,5%	406.311.655	67,8%
2	0,1%	299.157	0,0%
134	3,6%	66.673.422	11,1%
306	8,2%	118.257.367	19,7%
21	0,6%	7.981.782	1,3%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	601	66,1%	234.936.402,79	73,5%
Second Lien	179	19,7%	41.574.374,34	13,0%
Other	129	14,2%	43.095.380,49	13,5%
<b>Total</b>	<b>909</b>	<b>100,0%</b>	<b>319.606.157,62</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
620	66,2%	266.280.220	44,4%
185	19,7%	45.597.983	7,6%
132	14,1%	50.143.611	48,0%
<b>937</b>	<b>100,0%</b>	<b>362.021.813,42</b>	<b>100,0%</b>

Distribution by Loan Type	Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Mortgage Pool	909	318.614.316,97	991.840,65	319.606.157,62	310.976,94	319.917.134,56
Unsecured Pool	2.378	161.311.008,04	1.728.326,61	163.039.334,65	113.438,61	163.152.773,26
<b>Total Portfolio</b>	<b>3.287</b>	<b>479.925.325,01</b>	<b>2.720.167,26</b>	<b>482.645.492,27</b>	<b>424.415,55</b>	<b>483.069.907,82</b>



## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC