

VOBA N.4 S.r.l

QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	14.07.2014
01.04.2014	30.06.2014
24.04.2014	23.07.2014
	23.07.2014

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

Other (pursuant to the Transaction Documents)

Adjustments (+/-)

Loans Repurchased (including non eligible loans if any)

Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement

Total

Prepayments subject to Clawback risk under article 65 of italian Bankruptcy Law to be retained

Total A+B	Principal A	Interest B
23.338.690,32	20.738.318,55	2.600.371,77
20.295.460,73	17.712.245,50	2.583.215,23
119.702,41	119.702,41	
2.911.442,07	2.906.370,64	5.071,43
0,00		
12.085,11		12.085,11
13.886,73	13.886,73	
0,00		
23.352.577,05	20.752.205,28	2.600.371,77
1.838.845,56	1.838.845,56	

COLLATERAL DESCRIPTION

Beginning of Period Loan Balance

BOP Total Loan Balance	€ 416.480.722,88
BOP Total Number of Loans	2.785
BOP Average Loan Size	€ 149.544,25
BOP WA Portfolio Yields (%)	2,54

Loan Asset Movements

Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	
Number of repurchased Loans	
Purchase price on repurchased Loans	

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	2.665.270,88 €	10%	5.995.233,84
Purchase Price of Individual Receivables repurchased during the same year	2.665.270,88 €	1%	5.995.233,84

Respect by the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	16
Current Principal of Renegotiated Loans (%) in the period	€ 4.587.501,00

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
Loans currently subject to dilazioni and accordi transattivi, of which:				
Loans in Differenza and Incaglio				1%
Deferments / Moratorie	0	€ 0,00	€ 0,00	€ 5.995.233,84
In Bonis				
Deferments / Moratorie	12	€ 2.757.254,00	€ 21.266.452,04	
Total Accordi Transattivi				5%
Total	12	€ 2.757.254,00	€ 21.266.452,04	€ 29.976.169,21
Loans subject to accollo				
Non liberatorio	3	€ 1.800.736,00	€ 13.296.090,00	-
Liberatorio		€ 0,00	€ 36.380,00	0,50%
Total Accordi Transattivi	3	€ 1.800.736,00	€ 13.332.470,00	€ 2.997.616,92 1,00%
				€ 5.995.233,84
Renegotiated loans				
Loans with extension of the amortisation plan				4,00%
Total	1	€ 29.511,00	€ 1.447.927,24	€ 23.980.935,37
Loans with shortening of amortization plan	0	€ 0,00	€ 94.582,00	
Loans with reduction of fixed rate				5,00%
Loans with reduction of spread				
Total	0	€ 0,00	€ 0,00	€ 29.976.169,21
Fixed rate switched to floating rate	1	€ 38.707,00	€ 38.707,00	-
Floating rate loans switched to fixed rate				
Total	0	€ 0,00	€ 0,00	
Change of the Payments Frequency				
Total loans with six monthly payments frequency	0	€ 0,00	€ 0,00	
All Accordi Transattivi, Accolli and Renegotiations	16	4.587.501,00	36.046.849,28	

End of Period Outstanding Mortgage Loan Balance

EOP Total Loan Balance	€ 395.772.564,74
EOP Total Number of Loans	2.601
EOP Average Loan Size	€ 152.161,69
EOP WA Portfolio Yields (%)	2,53

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 395.772.564,74	€ 599.523.384,15
Aggregate Original Principal Balance (€)	€ 672.535.036,06	€ 783.524.543,07
Average Current Principal Outstanding Balance (€)	€ 152.161,69	€ 161.222,56
Maximum Current Principal Outstanding Balance (€)	€ 5.744.197,40	€ 6.000.000,00
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 14.685.524,05	€ 22.610.167,71
Weighted average seasoning (months)	51,90	31,10
Weighted average remaining maturity (yrs)	8,79	9,05
Proportion of Mortgage Loans in the Portfolio	72,06%	60,38%
Weighted average current LTV (%)	44,12%	46,26%
Weighted average original LTV (%)	52,51%	52,66%
Proportion of fixed rate loans in the Portfolio (%)	3,71%	3,77%
Proportion of floating rate loans in the Portfolio (%)	95,50%	96,23%
Weighted average interest rate (for fixed rate portfolio) (%)	5,44	5,36
Weighted average spread (for floating rate portfolio) (%)	1,97	1,98
Current Principal of performing loans (%)	94,10%	99,38%
Current Principal of Loans in Arrears (%)	4,24%	0,60%
Current Principal of Delinquent Loans (%)	0,87%	0,02%
Current Principal of Defaulted Loans (%)	0,79%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	5,90%	0,62%

PORTFOLIO SITUATION

Mortgage Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	865	280.761.476,23	715.094,42	281.476.570,65	225.240,55	281.701.811,20
Delinquent Loans	10	1.629.720,30	116.324,49	1.746.044,79	49.148,91	1.795.193,70
Collateral Portfolio	875	282.391.196,53	831.418,91	283.222.615,44	274.389,46	283.497.004,90
Defaulted Loans	3	1.889.889,91	99.097,15	1.988.987,06		1.988.987,06
Total Portfolio	878	284.281.086,44	930.516,06	285.211.602,50	274.389,46	285.485.991,96

Unsecured Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	1.642	107.395.908,62	355.163,87	107.751.072,49	54.293,31	107.805.365,80
Delinquent Loans	50	1.039.019,26	649.427,13	1.688.446,39	43.109,27	1.731.555,66
Collateral Portfolio	1.692	108.434.927,88	1.004.591,00	109.439.518,88	97.402,58	109.536.921,46
Defaulted Loans	31	746.545,69	374.897,67	1.121.443,36		1.121.443,36
Total Portfolio	1.723	109.181.473,57	1.379.488,67	110.560.962,24	97.402,58	110.658.364,82

Total Portfolio

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	2.507	388.157.384,85	1.070.258,29	389.227.643,14	279.533,86	389.507.177,00
Delinquent Loans	60	2.668.739,56	765.751,62	3.434.491,18	92.258,18	3.526.749,36
Collateral Portfolio	2.567	390.826.124,41	1.836.009,91	392.662.134,32	371.792,04	393.033.926,36
Defaulted Loans	34	2.636.435,60	473.994,82	3.110.430,42	-	3.110.430,42
Total Portfolio	2.601	393.462.560,01	2.310.004,73	395.772.564,74	371.792,04	396.144.356,78

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	2.393	92,00%	372.447.415,50	94,11%
>0 - <=1 months in arrears	16	0,62%	3.112.149,89	0,79%
>1 - <=2 months in arrears	45	1,73%	4.894.005,41	1,24%
>2 - <=3 months in arrears	36	1,38%	5.423.516,31	1,37%
>3 - <=4 months in arrears	9	0,35%	1.434.726,68	0,36%
>4 - <=5 months in arrears	5	0,19%	1.056.566,26	0,27%
>5 - <=6 months in arrears	-	0,00%	-	0,00%
6+ months in arrears	3	0,12%	859.263,09	0,22%
Delinquents	60	2,31%	3.434.491,18	0,87%
Defaults	34	1,31%	3.110.430,42	0,79%
Total Outstanding Principal Balance	2.567	98,69%	392.662.134,32	99,21%
Total Principal Balance	2.601	100,00%	395.772.564,74	100,00%

Claw-Back Amount

Claw-Back Amount

NDG Bankruptable Debtor	Principal Amount Prepaid	Prepayment Date	Next Following Payment Date	2 Years Payment Date
2.200.837	100.000,00	04.07.2012	23.10.2012	23.10.2014
2.111.113	2.000,00	06.07.2012	23.10.2012	23.10.2014
2.217.299	10.000,00	10.07.2012	23.10.2012	23.10.2014
2.271.748	8.000,00	11.07.2012	23.10.2012	23.10.2014
2.245.822	10.000,00	12.07.2012	23.10.2012	23.10.2014
2.114.743	50.000,00	12.07.2012	23.10.2012	23.10.2014
2.306.595	33.000,00	20.07.2012	23.10.2012	23.10.2014
2.283.390	174.250,00	27.07.2012	23.10.2012	23.10.2014
2.280.337	30.000,00	31.07.2012	23.10.2012	23.10.2014
274.993	13.023,68	03.07.2012	23.10.2012	23.10.2014
2.271.717	31.211,04	04.07.2012	23.10.2012	23.10.2014
2.034.302	17.837,57	05.07.2012	23.10.2012	23.10.2014
2.213.511	207.212,83	17.07.2012	23.10.2012	23.10.2014
2.112.554	18.101,08	20.07.2012	23.10.2012	23.10.2014
2.262.219	11.856,32	24.07.2012	23.10.2012	23.10.2014
2.262.219	9.349,32	24.07.2012	23.10.2012	23.10.2014
265.076	326.021,74	24.07.2012	23.10.2012	23.10.2014
2.111.113	1.863,04	26.07.2012	23.10.2012	23.10.2014
2.163.674	4.312,51	31.07.2012	23.10.2012	23.10.2014
2.325.643	73.000,00	01.08.2012	23.10.2012	23.10.2014
2.215.424	8.000,00	13.08.2012	23.10.2012	23.10.2014
2.217.299	10.000,00	22.08.2012	23.10.2012	23.10.2014
2.280.337	30.000,00	22.08.2012	23.10.2012	23.10.2014
509.671	185.000,00	30.08.2012	23.10.2012	23.10.2014
2.154.308	33.328,78	02.08.2012	23.10.2012	23.10.2014
2.154.308	77.221,00	02.08.2012	23.10.2012	23.10.2014
2.154.308	23.621,48	02.08.2012	23.10.2012	23.10.2014
2.192.367	9.921,34	07.08.2012	23.10.2012	23.10.2014
2.192.367	196.503,96	07.08.2012	23.10.2012	23.10.2014
37.228	8.413,32	21.08.2012	23.10.2012	23.10.2014
2.076.819	42.728,10	22.08.2012	23.10.2012	23.10.2014
2.273.280	10.000,00	03.09.2012	23.10.2012	23.10.2014
2.295.261	5.000,00	24.09.2012	23.10.2012	23.10.2014
282.983	400.000,00	26.09.2012	23.10.2012	23.10.2014
2.283.390	119.000,00	27.09.2012	23.10.2012	23.10.2014
2.217.477	182.223,97	03.09.2012	23.10.2012	23.10.2014
2.033.719	7.777,42	14.09.2012	23.10.2012	23.10.2014
2.257.817	7.717,33	14.09.2012	23.10.2012	23.10.2014
2.139.676	6.306,57	17.09.2012	23.10.2012	23.10.2014
2.232.024	30.514,99	21.09.2012	23.10.2012	23.10.2014
2.018.381	7.980,83	26.09.2012	23.10.2012	23.10.2014
2.184.792	5.848,76	02.10.2012	23.01.2013	23.01.2015
2.315.769	41.834,86	03.10.2012	23.01.2013	23.01.2015
2.310.789	15.186,73	10.10.2012	23.01.2013	23.01.2015
2.097.672	14.010,98	11.10.2012	23.01.2013	23.01.2015
2.097.672	36.748,16	11.10.2012	23.01.2013	23.01.2015
2.070.908	5.744,92	12.10.2012	23.01.2013	23.01.2015
2.171.120	5.921,81	15.10.2012	23.01.2013	23.01.2015
2.128.649	158.941,97	19.10.2012	23.01.2013	23.01.2015

PORTFOLIO PERFORMANCE

Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Loans classified as default during the Period	996.685,31	1.341.692,01
Average Collateral Portfolio during the Period	403.457.687,21	424.454.825,44
Quarterly Default Ratio	0,25%	0,32%

Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Loans	3.434.491,18	4.065.874,71
Collateral Portfolio	392.662.134,32	414.253.240,09
Delinquency Ratio	0,87%	0,98%

Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.279.983,90	2.283.298,59
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	599.523.384,15	599.523.384,15
Cumulative Gross Default Ratio	0,55%	0,38%

Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.279.983,90	2.283.298,59
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	270.652,52	150.950,11
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	599.523.384,15	599.523.384,15
Cumulative Net Default Ratio	0,50%	0,36%

Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	270.652,52	150.950,11
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.279.983,90	2.283.298,59
Recoveries Ratio	8,25%	6,61%

Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	2,8%	
Constant Principal Repayment Rate (PPR%)	19,27%	
Weighted Average Current Remaining Term to Maturity (in years)	8,79	9,35
Weighted average interest rate (for fixed rate portfolio) (%)	5,44	5,36
Weighted average spread (for floating rate portfolio) (%)	1,97	1,98

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.384	91,7%	377.976.610,27	95,5%
Fixed	217	8,3%	17.795.954,47	4,5%
Total	2.601	100,0%	395.772.564,74	100,0%

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	217	8,34%	17.795.954,47	4,50%
euribor 3m portfolio	391	15,03%	110.787.794,82	27,99%
euribor 6m portfolio	1.993	76,62%	267.188.815,45	67,51%
Total	2.601	100,00%	395.772.564,74	100,00%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia Romagna	1	0,04%	10.393,54	0,00%
Friuli Venezia Giulia	51	1,96%	6.212.529,19	1,57%
Lombardia	14	0,54%	4.119.521,99	1,04%
Trentino Alto Adige	1.606	61,75%	283.330.324,45	71,59%
Veneto	922	35,45%	94.830.130,55	23,96%
Lazio	3	0,12%	2.027.648,48	0,51%
Toscana	2	0,08%	178.071,40	0,04%
Sicilia	2	0,08%	5.063.945,14	1,28%
Total	2.601	100,00%	395.772.564,74	100,00%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	1.836	70,6%	124.840.703,41	31,5%
>=10%<-20%	189	7,3%	45.992.013,24	11,6%
>=20%<-30%	138	5,3%	41.583.135,66	10,5%
>=30%<-40%	119	4,6%	37.889.525,45	9,6%
>=40%<-50%	121	4,7%	46.824.558,10	11,8%
>=50%<-60%	97	3,7%	48.484.771,80	12,3%
>=60%<-70%	55	2,1%	24.536.050,89	6,2%
>=70%<-80%	29	1,1%	14.161.723,57	3,6%
80%	17	0,7%	11.460.082,62	2,9%
Total	2.601	100,0%	395.772.564,74	100,0%

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	0	0,0%	0,00	0,0%
>=24 - <36	736	28,3%	88.928.411,13	22,5%
>=36 - <48	717	27,6%	94.246.397,84	23,8%
>=48 - <60	518	19,9%	76.900.269,91	19,4%
>=60 - <72	291	11,2%	64.972.477,50	16,4%
>=72 - <84	193	7,4%	44.266.459,45	11,2%
>=84	146	5,6%	26.458.548,91	6,7%
Total	2.601	100,0%	395.772.564,74	100,0%

distribution by maturity	Current Period
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Original Information			
Number of Loans	% By Number	Amount	% of amount
3.437	92,5%	576.913.216	96,2%
277	7,5%	22.610.168	3,8%
3.714	100,0%	599.523.384,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
277	7,46%	22.610.167,71	3,77%
516	13,89%	173.168.004,69	28,88%
2.921	78,65%	403.745.211,75	67,34%
3.714	100,0%	599.523.384,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	27.573,13	0,0%
81	2,2%	10.283.884,54	1,7%
16	0,4%	5.911.559,38	1,0%
2.281	61,4%	423.376.950,24	70,6%
1.324	35,6%	150.391.570,83	25,1%
5	0,1%	2.878.473,20	0,5%
3	0,1%	493.761,58	0,1%
2	0,1%	6.159.611,25	1,0%
3.714	100,0%	599.523.384,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.857	76,9%	248.874.827	41,5%
156	4,2%	39.422.811	6,6%
145	3,9%	54.739.010	9,1%
126	3,4%	39.346.283	6,6%
121	3,3%	61.354.697	10,2%
115	3,1%	59.365.623	9,9%
94	2,5%	39.851.844	6,6%
65	1,8%	35.109.031	5,9%
35	0,9%	21.459.258	3,6%
3.714	100,0%	599.523.384,15	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
699	18,8%	99.581.131	16,6%
1.044	28,1%	148.375.245	24,7%
753	20,3%	119.210.489	19,9%
618	16,6%	115.528.542	19,3%
351	9,5%	72.448.252	12,1%
169	4,6%	32.001.979	5,3%
80	2,2%	12.377.746	2,1%
0	0,0%	0	0,0%
3.714	100,0%	599.523.384,15	100,0%

distribution by maturity	Original Information
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PORTFOLIO DESCRIPTION

	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
2012								
2013	9	0,3%	537.190,33	0,1%	452	12,2%	17.180.926	2,9%
2014	258	9,9%	3.612.319,41	0,9%	605	16,3%	31.498.523	5,3%
2015	462	17,8%	11.972.979,95	3,0%	577	15,5%	37.318.221	6,2%
2016	461	17,7%	21.808.965,38	5,5%	567	15,3%	49.847.425	8,3%
2017	279	10,7%	20.255.205,52	5,1%	311	8,4%	34.732.991	5,8%
2018	138	5,3%	16.848.045,17	4,3%	151	4,1%	28.206.894	4,7%
2019	142	5,5%	24.471.751,64	6,2%	158	4,3%	33.458.419	5,6%
2020	116	4,5%	29.799.634,69	7,5%	124	3,3%	41.673.709	7,0%
2021	114	4,4%	23.605.905,20	6,0%	130	3,5%	34.836.297	5,8%
2022	79	3,0%	28.423.606,46	7,2%	85	2,3%	35.027.995	5,8%
2023	87	3,3%	27.921.293,56	7,1%	87	2,3%	32.224.527	5,4%
2024	98	3,8%	39.880.449,99	10,1%	103	2,8%	50.559.459	8,4%
2025	70	2,7%	33.305.165,25	8,4%	68	1,8%	37.836.317	6,3%
2026	102	3,9%	40.701.972,21	10,3%	108	2,9%	49.720.108	8,3%
2027	44	1,7%	21.599.052,47	5,5%	46	1,2%	24.662.348	4,1%
2028	48	1,8%	16.573.845,35	4,2%	47	1,3%	22.250.057	3,7%
2029	39	1,5%	10.472.112,70	2,6%	40	1,1%	13.274.094	2,2%
2030	20	0,8%	13.160.730,37	3,3%	19	0,5%	14.120.950	2,4%
2031	18	0,7%	4.736.724,99	1,2%	21	0,6%	5.089.845	0,8%
2032	12	0,5%	5.156.993,51	1,3%	10	0,3%	5.089.994	0,8%
2033	3	0,1%	591.860,44	0,1%	2	0,1%	546.719	0,1%
2034	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2035	1	0,0%	272.802,88	0,1%	2	0,1%	301.110	0,1%
2036	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2037	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2038	1	0,0%	63.957,27	0,0%	1	0,0%	66.459	0,0%
Total	2.601	100,0%	395.772.564,74	100,0%	3.714	100,0%	599.523.384,15	100,0%

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	898	34,5%	57.677.454,11	14,6%
Other SAE	1.703	65,5%	338.095.110,63	85,4%
Total	2.601	100,0%	395.772.564,74	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.372	36,9%	93.423.819	15,6%
2.342	63,1%	506.099.565	84,4%
3.714	100,0%	599.523.384,15	100,0%

PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	1.411	54,2%	23.085.056,79	5,8%
>=50.000 - <100.000	367	14,1%	26.460.893,80	6,7%
>=100.000 - <150.000	201	7,7%	24.622.002,52	6,2%
>=150.000 - <200.000	158	6,1%	27.166.434,49	6,9%
>=200.000 - <250.000	94	3,6%	21.129.177,39	5,3%
>=250.000 - <300.000	62	2,4%	17.156.731,50	4,3%
>=300.000 - <350.000	47	1,8%	15.239.500,61	3,9%
>=350.000 - <400.000	47	1,8%	17.528.735,55	4,4%
>=400.000 - <450.000	25	1,0%	10.694.375,43	2,7%
>=450.000	189	7,3%	212.689.656,66	53,7%
Total	2.601	100,0%	395.772.564,74	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.782	74,9%	237.623.283	39,6%
38	1,0%	1.590.408	0,3%
81	2,2%	4.774.496	0,8%
84	2,3%	6.937.668	1,2%
78	2,1%	8.224.078	1,4%
52	1,4%	6.386.315	1,1%
69	1,9%	10.145.046	1,7%
26	0,7%	4.212.416	0,7%
57	1,5%	10.796.688	1,8%
447	12,0%	308.832.986	51,5%
3.714	100,0%	599.523.384,15	100,0%

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.240	86,1%	265.066.831,98	67,0%
Bi monthly	2	0,1%	192.057,95	0,0%
Quarterly	107	4,1%	46.064.036,28	11,6%
Semi-annually	236	9,1%	78.523.827,39	19,8%
Annually	16	0,6%	5.925.811,14	1,5%
Total	2.601	100,0%	395.772.564,74	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.251	87,5%	406.311.655	67,8%
2	0,1%	299.157	0,0%
134	3,6%	66.673.422	11,1%
306	8,2%	118.257.367	19,7%
21	0,6%	7.981.782	1,3%
3.714	100,0%	599.523.384,15	100,0%

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	580	66,1%	209.211.125,17	73,4%
Second Lien	174	19,8%	37.145.099,54	13,0%
Other	124	14,1%	38.855.377,79	13,6%
Total	878	100,0%	285.211.602,50	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
620	66,2%	266.280.220	44,4%
185	19,7%	45.597.983	7,6%
132	14,1%	50.143.611	48,0%
937	100,0%	362.021.813,42	100,0%

Distribution by Loan Type	Number of Loans	Current Period		Original Information	
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)
Mortgage Pool	878	284.281.086,44	930.516,06	285.211.602,50	274.389,46
Unsecured Pool	1.723	109.181.473,57	1.379.488,67	110.560.962,24	97.402,58
Total Portfolio	2.601	393.462.560,01	2.310.004,73	395.772.564,74	371.792,04
					(E)=(C)+(D)
					396.144.356,78

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC