

# VOBA N.4 S.r.l

## QUARTERLY SERVICER'S REPORT

Quarterly Report Date  
 Collection Period  
 Interest Period  
 Payment Date

	14.01.2014
01.10.2013	31.12.2013
23.10.2013	23.01.2014
	23.01.2014

### COLLECTIONS

#### Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

Other (pursuant to the Transaction Documents)

Adjustments (+/-)

Loans Repurchased (including non eligible loans if any)

Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement

**Total**

Prepayments subject to Clawback risk under article 65 of italian Bankruptcy Law to be retained

Total A+B	Principal A	Interest B
28.830.411,83	25.913.224,81	2.917.187,02
23.061.661,66	20.160.941,19	2.900.720,47
70.214,29	70.214,29	
5.687.119,63	5.682.069,33	5.050,30
0,00		
11.416,25		11.416,25
17.902,01	17.902,01	
0,00		
28.848.313,84	25.931.126,82	2.917.187,02
3.938.367,19	3.938.367,19	

## COLLATERAL DESCRIPTION

### Beginning of Period Loan Balance

BOP Total Loan Balance	€ 461.384.905,24
BOP Total Number of Loans	3.139
BOP Average Loan Size	€ 146.984,68
BOP WA Portfolio Yields (%)	2,48

### Loan Asset Movements

#### Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	
Number of repurchased Loans	
Purchase price on repurchased Loans	

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	2.665.270,88 €	10%	5.995.233,84
Purchase Price of Individual Receivables repurchased during the same year	2.665.270,88 €	1%	5.995.233,84

Respect by the Originator of the limit of repurchased loans	True
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### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	25
Current Principal of Renegotiated Loans (%) in the period	€ 4.422.274,25

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
<b>Loans currently subject to dilazioni and accordi transattivi, of which:</b>				
Loans in Differenza and Incaglio				1%
Deferments / Moratorie	0	€ 0,00	€ 0,00	€ 5.995.233,84
In Bonis				
Deferments / Moratorie	19	€ 3.787.907,25	€ 16.399.839,71	
Total Accordi Transattivi				5%
Total	19	€ 3.787.907,25	€ 16.399.839,71	€ 29.976.169,21
<b>Loans subject to accollo</b>				
Non liberatorio	3	€ 115.873,00	€ 8.611.943,00	-
Liberatorio		€ 0,00	€ 36.380,00	0,50%
Total Accordi Transattivi	3	€ 115.873,00	€ 8.648.323,00	€ 2.997.616,92 1,00%
				€ 5.995.233,84
<b>Renegotiated loans</b>				
Loans with extension of the amortisation plan				4,00%
Total	3	€ 518.494,00	€ 955.667,00	€ 23.980.935,37
Loans with shortening of amortization plan				
Loans with reduction of fixed rate				5,00%
Loans with reduction of spread				
Total	0	€ 0,00	€ 0,00	€ 29.976.169,21
Fixed rate switched to floating rate				-
Floating rate loans switched to fixed rate				
Total	0	€ 0,00	€ 0,00	
Change of the Payments Frequency				
Total loans with six monthly payments frequency	0	€ 0,00	€ 0,00	
<b>All Accordi Transattivi, Accolli and Renegotiations</b>	<b>25</b>	<b>4.422.274,25</b>	<b>26.003.829,71</b>	

### End of Period Outstanding Mortgage Loan Balance

EOP Total Loan Balance	€ 435.495.455,07
EOP Total Number of Loans	2.943
EOP Average Loan Size	€ 147.976,71
EOP WA Portfolio Yields (%)	2,48

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 435.495.455,07	€ 599.523.384,15
Aggregate Original Principal Balance (€)	€ 702.547.206,64	€ 783.524.543,07
Average Current Principal Outstanding Balance (€)	€ 147.976,71	€ 161.222,56
Maximum Current Principal Outstanding Balance (€)	€ 5.744.197,40	€ 6.000.000,00
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 16.458.440,58	€ 22.610.167,71
Weighted average seasoning (months)	45,91	31,10
Weighted average remaining maturity (yrs)	8,92	9,05
Proportion of Mortgage Loans in the Portfolio	69,24%	60,38%
Weighted average current LTV (%)	45,53%	46,26%
Weighted average original LTV (%)	52,66%	52,66%
Proportion of fixed rate loans in the Portfolio (%)	3,78%	3,77%
Proportion of floating rate loans in the Portfolio (%)	96,03%	96,23%
Weighted average interest rate (for fixed rate portfolio) (%)	5,39	5,36
Weighted average spread (for floating rate portfolio) (%)	1,98	1,98
Current Principal of performing loans (%)	94,46%	99,38%
Current Principal of Loans in Arrears (%)	4,21%	0,60%
Current Principal of Delinquent Loans (%)	1,14%	0,02%
Current Principal of Defaulted Loans (%)	0,19%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	5,54%	0,62%

# PORTFOLIO SITUATION

## Mortgage Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	885	298.129.410,08	473.186,21	298.602.596,29	201.373,73	298.803.970,02
Delinquent Loans	8	2.621.438,27	204.548,61	2.825.986,88	42.471,33	2.868.458,21
<b>Collateral Portfolio</b>	<b>893</b>	<b>300.750.848,35</b>	<b>677.734,82</b>	<b>301.428.583,17</b>	<b>243.845,06</b>	<b>301.672.428,23</b>
Defaulted Loans	1	86.708,14	726,87	87.435,01	304,99	87.740,00
<b>Total Portfolio</b>	<b>894</b>	<b>300.837.556,49</b>	<b>678.461,69</b>	<b>301.516.018,18</b>	<b>244.150,05</b>	<b>301.760.168,23</b>

## Unsecured Pool

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	1.975	130.319.591,74	760.979,75	131.080.571,49	50.276,40	131.130.847,89
Delinquent Loans	50	1.763.989,40	383.266,73	2.147.256,13	32.772,39	2.180.028,52
<b>Collateral Portfolio</b>	<b>2.025</b>	<b>132.083.581,14</b>	<b>1.144.246,48</b>	<b>133.227.827,62</b>	<b>83.048,79</b>	<b>133.310.876,41</b>
Defaulted Loans	24	542.152,56	209.456,71	751.609,27	16.602,67	768.211,94
<b>Total Portfolio</b>	<b>2.049</b>	<b>132.625.733,70</b>	<b>1.353.703,19</b>	<b>133.979.436,89</b>	<b>99.651,46</b>	<b>134.079.088,35</b>

## Total Portfolio

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)	
Performing Loans	2.860	428.449.001,82	1.234.165,96	429.683.167,78	251.650,13	429.934.817,91
Delinquent Loans	58	4.385.427,67	587.815,34	4.973.243,01	75.243,72	5.048.486,73
<b>Collateral Portfolio</b>	<b>2.918</b>	<b>432.834.429,49</b>	<b>1.821.981,30</b>	<b>434.656.410,79</b>	<b>326.893,85</b>	<b>434.983.304,64</b>
Defaulted Loans	25	628.860,70	210.183,58	839.044,28	16.907,66	855.951,94
<b>Total Portfolio</b>	<b>2.943</b>	<b>433.463.290,19</b>	<b>2.032.164,88</b>	<b>435.495.455,07</b>	<b>343.801,51</b>	<b>435.839.256,58</b>

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	2.764	93,92%	411.355.772,59	94,46%
>0 - <=1 months in arrears	18	0,61%	1.338.098,96	0,31%
>1 - <=2 months in arrears	50	1,70%	11.775.252,64	2,70%
>2 - <=3 months in arrears	18	0,61%	2.998.117,36	0,69%
>3 - <=4 months in arrears	5	0,17%	329.647,85	0,08%
>4 - <=5 months in arrears	-	0,00%	-	0,00%
>5 - <=6 months in arrears	2	0,07%	407.764,50	0,09%
6+ months in arrears	3	0,10%	1.478.513,88	0,34%
Delinquents	58	1,97%	4.973.243,01	1,14%
Defaults	25	0,85%	839.044,28	0,19%
<b>Total Outstanding Principal Balance</b>	<b>2.918</b>	<b>99,15%</b>	<b>434.656.410,79</b>	<b>99,81%</b>
<b>Total Principal Balance</b>	<b>2.943</b>	<b>100,00%</b>	<b>435.495.455,07</b>	<b>100,00%</b>

## Claw-Back Amount

### Claw-Back Amount

NDG Bankruptable Debtor	Principal Amount Prepaid	Prepayment Date	Next Following Payment Date	2 Years Payment Date
2.200.837	100.000,00	04.07.2012	23.10.2012	23.10.2014
2.111.113	2.000,00	06.07.2012	23.10.2012	23.10.2014
2.217.299	10.000,00	10.07.2012	23.10.2012	23.10.2014
2.271.748	8.000,00	11.07.2012	23.10.2012	23.10.2014
2.245.822	10.000,00	12.07.2012	23.10.2012	23.10.2014
2.114.743	50.000,00	12.07.2012	23.10.2012	23.10.2014
2.306.595	33.000,00	20.07.2012	23.10.2012	23.10.2014
2.283.390	174.250,00	27.07.2012	23.10.2012	23.10.2014
2.280.337	30.000,00	31.07.2012	23.10.2012	23.10.2014
274.993	13.023,68	03.07.2012	23.10.2012	23.10.2014
2.271.717	31.211,04	04.07.2012	23.10.2012	23.10.2014
2.034.302	17.837,57	05.07.2012	23.10.2012	23.10.2014
2.213.511	207.212,83	17.07.2012	23.10.2012	23.10.2014
2.112.554	18.101,08	20.07.2012	23.10.2012	23.10.2014
2.262.219	11.856,32	24.07.2012	23.10.2012	23.10.2014
2.262.219	9.349,32	24.07.2012	23.10.2012	23.10.2014
265.076	326.021,74	24.07.2012	23.10.2012	23.10.2014
2.111.113	1.863,04	26.07.2012	23.10.2012	23.10.2014
2.163.674	4.312,51	31.07.2012	23.10.2012	23.10.2014
2.325.643	73.000,00	01.08.2012	23.10.2012	23.10.2014
2.215.424	8.000,00	13.08.2012	23.10.2012	23.10.2014
2.217.299	10.000,00	22.08.2012	23.10.2012	23.10.2014
2.280.337	30.000,00	22.08.2012	23.10.2012	23.10.2014
509.671	185.000,00	30.08.2012	23.10.2012	23.10.2014
2.154.308	33.328,78	02.08.2012	23.10.2012	23.10.2014
2.154.308	77.221,00	02.08.2012	23.10.2012	23.10.2014
2.154.308	23.621,48	02.08.2012	23.10.2012	23.10.2014
2.192.367	9.921,34	07.08.2012	23.10.2012	23.10.2014
2.192.367	196.503,96	07.08.2012	23.10.2012	23.10.2014
37.228	8.413,32	21.08.2012	23.10.2012	23.10.2014
2.076.819	42.728,10	22.08.2012	23.10.2012	23.10.2014
2.273.280	10.000,00	03.09.2012	23.10.2012	23.10.2014
2.295.261	5.000,00	24.09.2012	23.10.2012	23.10.2014
282.983	400.000,00	26.09.2012	23.10.2012	23.10.2014
2.283.390	119.000,00	27.09.2012	23.10.2012	23.10.2014
2.217.477	182.223,97	03.09.2012	23.10.2012	23.10.2014
2.033.719	7.777,42	14.09.2012	23.10.2012	23.10.2014
2.257.817	7.717,33	14.09.2012	23.10.2012	23.10.2014
2.139.676	6.306,57	17.09.2012	23.10.2012	23.10.2014
2.232.024	30.514,99	21.09.2012	23.10.2012	23.10.2014
2.018.381	7.980,83	26.09.2012	23.10.2012	23.10.2014
2.184.792	5.848,76	02.10.2012	23.01.2013	23.01.2015
2.315.769	41.834,86	03.10.2012	23.01.2013	23.01.2015
2.310.789	15.186,73	10.10.2012	23.01.2013	23.01.2015
2.097.672	14.010,98	11.10.2012	23.01.2013	23.01.2015
2.097.672	36.748,16	11.10.2012	23.01.2013	23.01.2015
2.070.908	5.744,92	12.10.2012	23.01.2013	23.01.2015
2.171.120	5.921,81	15.10.2012	23.01.2013	23.01.2015
2.128.649	158.941,97	19.10.2012	23.01.2013	23.01.2015

## PORTFOLIO PERFORMANCE

### Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Loans classified as default during the Period	124.915,52	371.639,56
Average Collateral Portfolio during the Period	447.634.012,75	471.402.348,77
<b>Quarterly Default Ratio</b>	<b>0,03%</b>	<b>0,08%</b>

### Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Loans	4.973.243,01	3.679.977,24
Collateral Portfolio	434.656.410,79	460.611.614,71
<b>Delinquency Ratio</b>	<b>1,14%</b>	<b>0,80%</b>

### Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	941.606,58	816.691,06
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	599.523.384,15	599.523.384,15
<b>Cumulative Gross Default Ratio</b>	<b>0,16%</b>	<b>0,14%</b>

### Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	941.606,58	816.691,06
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	139.707,32	69.493,03
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	599.523.384,15	599.523.384,15
<b>Cumulative Net Default Ratio</b>	<b>0,13%</b>	<b>0,12%</b>

### Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	139.707,32	69.493,03
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	941.606,58	816.691,06
<b>Recoveries Ratio</b>	<b>14,84%</b>	<b>8,51%</b>

#### Trigger Events

<i>Non-payment</i>	<b>N</b>
<i>Breach of other obligation</i>	<b>N</b>
<i>Insolvency of the Issuer</i>	<b>N</b>
<i>Unlawfulness</i>	<b>N</b>

## PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	4,8%	
Constant Principal Repayment Rate (PPR%)	20,71%	
Weighted Average Current Remaining Term to Maturity (in years)	8,92	9,35
Weighted average interest rate (for fixed rate portfolio) (%)	5,39	5,36
Weighted average spread (for floating rate portfolio) (%)	1,98	1,98

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.702	91,8%	418.197.970,21	96,0%
Fixed	241	8,2%	17.297.484,86	4,0%
<b>Total</b>	<b>2.943</b>	<b>100,0%</b>	<b>435.495.455,07</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.437	92,5%	576.913.216	96,2%
277	7,5%	22.610.168	3,8%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	241	8,19%	17.297.484,86	3,97%
euribor 3m portfolio	433	14,71%	123.048.699,26	28,25%
euribor 6m portfolio	2.269	77,10%	295.149.270,95	67,77%
<b>Total</b>	<b>2.943</b>	<b>100,00%</b>	<b>435.495.455,07</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
277	7,46%	22.610.167,71	3,77%
516	13,89%	173.168.004,69	28,88%
2.921	78,65%	403.745.211,75	67,34%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia Romagna	1	0,03%	12.414,12	0,00%
Friuli Venezia Giulia	59	2,00%	7.032.562,15	1,61%
Lombardia	14	0,48%	4.495.940,50	1,03%
Trentino Alto Adige	1.810	61,50%	310.780.902,36	71,36%
Veneto	1.052	35,75%	105.484.297,41	24,22%
Lazio	3	0,10%	2.103.491,75	0,48%
Toscana	2	0,07%	249.729,16	0,06%
Sicilia	2	0,07%	5.336.117,62	1,23%
<b>Total</b>	<b>2.943</b>	<b>100,00%</b>	<b>435.495.455,07</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	27.573,13	0,0%
81	2,2%	10.283.884,54	1,7%
16	0,4%	5.911.559,38	1,0%
2.281	61,4%	423.376.950,24	70,6%
1.324	35,6%	150.391.570,83	25,1%
5	0,1%	2.878.473,20	0,5%
3	0,1%	493.761,58	0,1%
2	0,1%	6.159.611,25	1,0%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	2.151	73,1%	147.249.029,97	33,8%
>=10%<-20%	190	6,5%	48.213.065,80	11,1%
>=20%<-30%	137	4,7%	41.995.833,85	9,6%
>=30%<-40%	118	4,0%	39.071.857,39	9,0%
>=40%<-50%	119	4,0%	45.355.449,87	10,4%
>=50%<-60%	104	3,5%	52.387.895,93	12,0%
>=60%<-70%	71	2,4%	32.649.603,88	7,5%
>=70%<-80%	33	1,1%	15.642.850,61	3,6%
80%	20	0,7%	12.929.867,77	3,0%
<b>Total</b>	<b>2.943</b>	<b>100,0%</b>	<b>435.495.455,07</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.857	76,9%	248.874.827	41,5%
156	4,2%	39.422.811	6,6%
145	3,9%	54.739.010	9,1%
126	3,4%	39.346.283	6,6%
121	3,3%	61.354.697	10,2%
115	3,1%	59.365.623	9,9%
94	2,5%	39.851.844	6,6%
65	1,8%	35.109.031	5,9%
35	0,9%	21.459.258	3,6%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	303	10,3%	28.648.056,18	6,6%
>=24 - <36	961	32,7%	121.977.643,72	28,0%
>=36 - <48	662	22,5%	100.831.905,38	23,2%
>=48 - <60	532	18,1%	83.327.259,17	19,1%
>=60 - <72	240	8,2%	54.884.726,99	12,6%
>=72 - <84	149	5,1%	29.898.572,78	6,9%
>=84	96	3,3%	15.927.290,85	3,7%
<b>Total</b>	<b>2.943</b>	<b>100,0%</b>	<b>435.495.455,07</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
699	18,8%	99.581.131	16,6%
1.044	28,1%	148.375.245	24,7%
753	20,3%	119.210.489	19,9%
618	16,6%	115.528.542	19,3%
351	9,5%	72.448.252	12,1%
169	4,6%	32.001.979	5,3%
80	2,2%	12.377.746	2,1%
0	0,0%	0	0,0%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

distribution by maturity	Current Period			
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Original Information			
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## PORTFOLIO DESCRIPTION

	Number of Loans	% By Number	Amount	% of amount	Number of Loans	% By Number	Amount	% of amount
2012								
2013	126	4,0%	662.827,61	0,2%	452	12,2%	17.180.926	2,9%
2014	527	16,8%	9.379.353,96	2,2%	605	16,3%	31.498.523	5,3%
2015	522	16,6%	17.680.297,01	4,1%	577	15,5%	37.318.221	6,2%
2016	505	16,1%	27.300.709,37	6,3%	567	15,3%	49.847.425	8,3%
2017	298	9,5%	23.574.734,28	5,4%	311	8,4%	34.732.991	5,8%
2018	142	4,5%	19.868.940,96	4,6%	151	4,1%	28.206.894	4,7%
2019	149	4,7%	25.758.544,34	5,9%	158	4,3%	33.458.419	5,6%
2020	121	3,9%	32.506.526,67	7,5%	124	3,3%	41.673.709	7,0%
2021	121	3,9%	25.132.460,31	5,8%	130	3,5%	34.836.297	5,8%
2022	82	2,6%	30.503.036,86	7,0%	85	2,3%	35.027.995	5,8%
2023	85	2,7%	28.909.835,62	6,6%	87	2,3%	32.224.527	5,4%
2024	100	3,2%	41.476.114,89	9,5%	103	2,8%	50.559.459	8,4%
2025	69	2,2%	34.528.156,56	7,9%	68	1,8%	37.836.317	6,3%
2026	108	3,4%	44.073.731,20	10,1%	108	2,9%	49.720.108	8,3%
2027	42	1,3%	21.450.101,48	4,9%	46	1,2%	24.662.348	4,1%
2028	47	1,5%	16.939.505,67	3,9%	47	1,3%	22.250.057	3,7%
2029	41	1,3%	11.699.975,89	2,7%	40	1,1%	13.274.094	2,2%
2030	19	0,6%	13.029.655,76	3,0%	19	0,5%	14.120.950	2,4%
2031	17	0,5%	4.829.304,61	1,1%	21	0,6%	5.089.845	0,8%
2032	12	0,4%	5.237.877,50	1,2%	10	0,3%	5.089.994	0,8%
2033	3	0,1%	605.354,88	0,1%	2	0,1%	546.719	0,1%
2034	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2035	2	0,1%	283.825,90	0,1%	2	0,1%	301.110	0,1%
2036	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2037	0	0,0%	0,00	0,0%	0	0,0%	0	0,0%
2038	1	0,0%	64.583,74	0,0%	1	0,0%	66.459	0,0%
<b>Total</b>	<b>3.139</b>	<b>100,0%</b>	<b>435.495.455,07</b>	<b>100,0%</b>	<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	1.051	35,7%	62.856.187,07	14,4%
Other SAE	1.892	64,3%	372.639.268,00	85,6%
<b>Total</b>	<b>2.943</b>	<b>100,0%</b>	<b>435.495.455,07</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.372	36,9%	93.423.819	15,6%
2.342	63,1%	506.099.565	84,4%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	1.668	56,7%	28.991.601,31	6,7%
>=50.000 - <100.000	379	12,9%	27.588.071,54	6,3%
>=100.000 - <150.000	223	7,6%	27.265.540,55	6,3%
>=150.000 - <200.000	167	5,7%	29.219.925,00	6,7%
>=200.000 - <250.000	102	3,5%	22.985.982,46	5,3%
>=250.000 - <300.000	71	2,4%	19.449.196,36	4,5%
>=300.000 - <350.000	46	1,6%	14.895.475,59	3,4%
>=350.000 - <400.000	51	1,7%	19.211.635,95	4,4%
>=400.000 - <450.000	29	1,0%	12.216.313,72	2,8%
>=450.000	207	7,0%	233.671.712,59	53,7%
<b>Total</b>	<b>2.943</b>	<b>100,0%</b>	<b>435.495.455,07</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.782	74,9%	237.623.283	39,6%
38	1,0%	1.590.408	0,3%
81	2,2%	4.774.496	0,8%
84	2,3%	6.937.668	1,2%
78	2,1%	8.224.078	1,4%
52	1,4%	6.386.315	1,1%
69	1,9%	10.145.046	1,7%
26	0,7%	4.212.416	0,7%
57	1,5%	10.796.688	1,8%
447	12,0%	308.832.986	51,5%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.551	86,7%	292.819.446,08	67,2%
Bi monthly	2	0,1%	205.030,76	0,0%
Quarterly	115	3,9%	49.323.733,86	11,3%
Semi-annually	258	8,8%	87.038.735,39	20,0%
Annually	17	0,6%	6.108.508,98	1,4%
<b>Total</b>	<b>2.943</b>	<b>100,0%</b>	<b>435.495.455,07</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.251	87,5%	406.311.655	67,8%
2	0,1%	299.157	0,0%
134	3,6%	66.673.422	11,1%
306	8,2%	118.257.367	19,7%
21	0,6%	7.981.782	1,3%
<b>3.714</b>	<b>100,0%</b>	<b>599.523.384,15</b>	<b>100,0%</b>

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	593	66,3%	221.407.278,48	73,4%
Second Lien	175	19,6%	39.296.149,31	13,0%
Other	126	14,1%	40.812.590,39	13,5%
<b>Total</b>	<b>894</b>	<b>100,0%</b>	<b>301.516.018,18</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
620	66,2%	266.280.220	44,4%
185	19,7%	45.597.983	7,6%
132	14,1%	50.143.611	48,0%
<b>937</b>	<b>100,0%</b>	<b>362.021.813,42</b>	<b>100,0%</b>

Distribution by Loan Type	Number of Loans	Current Period		Original Information	
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)
Mortgage Pool	894	300.837.556,49	678.461,69	301.516.018,18	244.150,05
Unsecured Pool	2.049	132.642.338,94	1.337.097,95	133.979.436,89	99.651,46
<b>Total Portfolio</b>	<b>2.943</b>	<b>433.479.895,43</b>	<b>2.015.559,64</b>	<b>435.495.455,07</b>	<b>343.801,51</b>
					<b>435.839.256,58</b>



## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC