

VOBA N.3 S.r.l. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date

Collection Period

Interest Period

Payment Date

	12.11.2015
01.08.2015	31.10.2015
24.08.2015	23.11.2015
	23.11.2015

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

Other (pursuant to the Transaction Documents)

Adjustments (+/-)

Loans Repurchased (including Non Eligible Loans if any)

Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement

Total

	Total	Principal	Interest
	A+B	A	B
	9.906.381,31	8.656.431,86	1.249.949,45
	6.282.014,44	5.043.765,32	1.238.249,12
	0,00		
	3.620.989,23	3.612.666,54	8.322,69
	0,00		
	3.377,64		3.377,64
	10.295,35	10.295,35	
	0,00		0,00
	3.580.961,49	3.567.442,49	13.519,00
	60.277,81	0,00	60.277,81
Total	13.557.915,96	12.234.169,70	1.323.746,26

COLLATERAL DESCRIPTION

Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 247.260.681,77
BOP Total Number of Loans	2.765
BOP Average Loan Size	€ 89.425,20
BOP WA Portfolio Yields (%)	2,11

Mortgage Asset Movements

Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	3.567.442,49 €
Number of Re-Purchased Loans	29
Repurchase price on Re-Purchased Loans	3.580.961,49 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	6.929.398,15 €	1,79%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	3.567.442,49 €	0,92%	2% (1st Year) - 4% (2nd Year) - 5% (Total)

Respect by the the Originator of the limit of repurchased loans

True

Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	23
Current Principal of Renegotiated Loans (%) in the period	€ 1.975.411,00

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
Loans subject to accordi transattivi, of which:				1% (1st Year) - 1.5% (2nd Year)
Loans in Sofferenza				
Deferments / Moratorie	0	€ 0,00	€ 0,00	1%
In Bonis				
Deferments / Moratorie	0	€ 0,00	€ 0,00	5%
Loans subject to accollo				0.15% (1st Year) - 0.25% (2nd Year)
Non liberatorio	0	€ 0,00	€ 3.110.771,53	-
Liberatorio	0	€ 0,00	€ 757.542,00	0,50%
Replacement of the property	0	€ 0,00	€ 1.151.874,00	-
Renegotiated loans				
Loans with extension of the amortisation plan	3	€ 318.576,00	€ 6.047.743,74	1,50%
Loans with shortening of amortization plan	1	€ 66.951,00	€ 2.879.943,00	-
Loans with reduction of fixed rate	2	€ 217.430,00	€ 1.522.064,07	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 5% (Total basis)
Loans with reduction of spread	2	€ 242.671,00	€ 412.024,00	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 7% (Total basis)
Loans with discharge/release of the guarantor	0	€ 0,00	€ 1.424.551,84	1,00%
Loans with replacement of the guarantor	1	€ 100.417,00	€ 483.434,00	1,00%
Loans with reduction of Mortgage (Ipoteca) Value	0	€ 0,00	€ 2.187.778,93	1,00%
Fixed rate switched to Floating rate with CAP (from renegotiation only)	1	€ 68.187,00	€ 427.580,00	1,00%
Fixed rate switched to Floating rate (without CAP) (from renegotiation only)	11	€ 792.288,00	€ 10.146.837,84	0.5% (1st Year) - 1% (2nd Year) - 2.5% (Total)
Floating rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched to fixed rate (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched from 3months Euribor to 6months Euribor	0	€ 0,00	€ 0,00	1,00%
Loans with reduction of payment frequency	0	€ 0,00	€ 115.473,00	1,00%
Loans with increase of payment frequency	0	€ 0,00	€ 0,00	0,50%
Loans with modification of payment date (without any change of the p	0	€ 0,00	€ 0,00	-
Suspensions				
Sospensione commerciale della quota capitale	3	€ 235.842,00	€ 23.063.473,56	5,00%
Accordo ABI Piano Famiglie	0	€ 0,00	€ 408.817,37	
Fondo di Solidarietà	0	€ 0,00	€ 0,00	
All Accordi Transattivi, Accolli, Renegotiations and Suspensions	23	€ 1.975.411,00	€ 46.173.970,35	15% (Accordi Transattivi + Accolli + Renegotiations)

* Including loans modified in the period

End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 234.695.625,24
EOP Total Number of Loans	2.693
EOP Average Loan Size	€ 87.150,25
EOP WA Portfolio Yields (%)	2,06

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 235.036.299,20	€ 386.978.047,23
Aggregate Original Principal Balance (€)	€ 381.623.951,53	€ 443.351.498,91
Average Current Principal Outstanding Balance (€)	€ 87.211,98	€ 121.385,84
Maximum Current Principal Outstanding Balance (€)	€ 783.259,54	€ 1.034.105,24
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 34.088.550,69	€ 74.029.233,85
Weighted average seasoning (months)	76,86	29,97
Weighted average remaining maturity (yrs)	12,52	15,71
Proportion of Commercial Loans in the Portfolio	7,09%	7,03%
Weighted average current LTV (%)	49,54%	62,83%
Weighted average original LTV (%)	70,40%	70,19%
Proportion of fixed rate loans in the Portfolio (%)	14,50%	19,13%
Proportion of floating rate loans in the Portfolio (%)	85,35%	80,87%
Weighted average interest rate (for fixed rate portfolio) (%)	4,54	5,15
Weighted average spread (for floating rate portfolio) (%)	1,45	1,33
Current Principal of performing loans (%)	96,70%	100,00%
Current Principal of Loans in Arrears (%)	2,55%	0,00%
Current Principal of Delinquent Loans (%)	0,61%	0,00%
Current Principal of Defaulted Loans (%)	0,14%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	3,30%	0,00%

PORTFOLIO SITUATION

Residential mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.534	216.577.767,36	191.505,10	216.769.272,46	81.813,99	216.851.086,45
Delinquent Mortgage Loans	12	1.224.366,93	47.966,67	1.272.333,60	17.441,17	1.289.774,77
Collateral Portfolio	2.546	217.802.134,29	239.471,77	218.041.606,06	99.255,16	218.140.861,22
Defaulted Mortgage Loans	2	334.510,16	6.163,80	340.673,96	-	340.673,96
Total Portfolio	2.548	218.136.644,45	245.635,57	218.382.280,02	99.255,16	218.481.535,18

Commercial mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	146	16.459.555,62	28.756,81	16.488.312,43	11.245,88	16.499.558,31
Delinquent Mortgage Loans	1	165.706,75	-	165.706,75	3.208,50	168.915,25
Collateral Portfolio	147	16.625.262,37	28.756,81	16.654.019,18	14.454,38	16.668.473,56
Defaulted Mortgage Loans	-	-	-	-	-	-
Total Portfolio	147	16.625.262,37	28.756,81	16.654.019,18	14.454,38	16.668.473,56

Total Mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.680	233.037.322,98	220.261,91	233.257.584,89	93.059,87	233.350.644,76
Delinquent Mortgage Loans	13	1.390.073,68	47.966,67	1.438.040,35	20.649,67	1.458.690,02
Collateral Portfolio	2.693	234.427.396,66	268.228,58	234.695.625,24	113.709,54	234.809.334,78
Defaulted Mortgage Loans	2	334.510,16	6.163,80	340.673,96	-	340.673,96
Total Portfolio	2.695	234.761.906,82	274.392,38	235.036.299,20	113.709,54	235.150.008,74

Arrears Buckets

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	2.624	97,29%	227.268.999,49	96,70%
>0 - <=1 months in arrears	9	0,33%	732.161,99	0,31%
>1 - <=2 months in arrears	24	0,89%	2.509.835,80	1,07%
>2 - <=3 months in arrears	6	0,22%	991.670,55	0,42%
>3 - <=4 months in arrears	8	0,30%	751.234,23	0,32%
>4 - <=5 months in arrears	6	0,22%	616.253,20	0,26%
>5 - <=6 months in arrears	3	0,11%	387.429,63	0,16%
6+ months in arrears	-	0,00%	-	0,00%
Delinquents	13	0,48%	1.438.040,35	0,61%
Defaults	2	0,07%	340.673,96	0,14%
Total Outstanding Principal Balance	2.695	99,93%	234.695.625,24	99,86%
Total Principal Balance	2.697	100,00%	235.036.299,20	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio

	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of all the Mortgage Loans classified as default during the Period		79.582,67
Average Collateral Portfolio during the Period	240.807.816,53	251.326.946,58
Quarterly Default Ratio	0,00%	0,03%

Portfolio Delinquency Ratio

	Current Report	Last Quarterly Servicer's Report
Outstanding Principal of the Delinquent Mortgage Loans	1.438.040,35	1.745.060,38
Collateral Portfolio	234.695.625,24	246.920.007,81
Delinquency Ratio	0,61%	0,71%

Cumulative Gross Default Ratio

	Current Report	Last Quarterly Servicer's Report
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	393.211,70	393.211,70
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	386.978.047,23	386.978.047,23
Cumulative Gross Default Ratio	0,10%	0,10%

Cumulative Net Default Ratio

	Current Report	Last Quarterly Servicer's Report
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	393.211,70	393.211,70
sum of all Recoveries in respect of the Defaulted Mortgage Loans from the Valuation Date up to the end of the Period	56.659,55	56.659,55
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	386.978.047,23	386.978.047,23
Cumulative Net Default Ratio	0,09%	0,09%

Cumulative Recoveries Ratio

	Current Report	Last Quarterly Servicer's Report
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	56.659,55	56.659,55
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	393.211,70	393.211,70
Recoveries Ratio	14,41%	14,41%

Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	5,7%	
Period Principal Repayment Rate (PPR%)	18,4%	
Weighted Average Current Remaining Term to Maturity (in years)	12,52	15,71
Weighted average interest rate (for fixed rate portfolio) (%)	4,54	5,15
Weighted average spread (for floating rate portfolio) (%)	1,45	1,33

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.213	82,1%	200.607.074,55	85,4%
Fixed	482	17,9%	34.429.224,65	14,6%
Total	2.695	100,0%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.446	76,7%	312.948.813	80,9%
742	23,3%	74.029.234	19,1%
3.188	100,0%	386.978.047,23	100,0%

Indexation	Current Period			
	number of loans	% by number	amount	% of amount
not indexed portfolio	480	17,81%	34.429.224,65	14,65%
euribor 1m portfolio	13	0,48%	1.450.611,47	0,62%
euribor 3m portfolio	297	11,02%	29.633.581,67	12,61%
euribor 6m portfolio	1.886	69,98%	168.337.505,81	71,62%
bce	19	0,71%	1.185.375,60	0,50%
Total	2.695	100,00%	235.036.299,20	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
742	23,27%	74.029.233,85	19,13%
14	0,44%	2.015.257,70	0,52%
293	9,19%	41.360.254,30	10,69%
2.118	66,44%	267.749.870,02	69,19%
21	0,66%	1.823.431,36	0,47%
3.188	100,00%	386.978.047,23	100,00%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emiglia-Romagna	3	0,11%	384.319,36	0,16%
Friuli-Venezia-Giulia	54	2,00%	3.511.163,15	1,49%
Lombardia	10	0,37%	1.200.845,29	0,51%
Piemonte	1	0,04%	69.091,25	0,03%
Trentino-Alto Adige	1.667	61,86%	155.665.605,10	66,23%
Veneto	960	35,62%	74.205.275,05	31,57%
Total	2.695	100,00%	235.036.299,20	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	448.840,99	0,1%
64	2,0%	5.947.257,23	1,5%
14	0,4%	2.237.406,85	0,6%
1	0,0%	90.472,69	0,0%
1.977	62,0%	260.211.429,70	67,2%
1.129	35,4%	118.042.639,77	30,5%
3.188	100,0%	386.978.047,23	100,0%

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	2.051	76%	173.866.414,02	74,0%
construction	227	8%	20.593.818,61	8,8%
equity release	417	15%	40.576.066,57	17,3%
Total	2.695	100%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.426	76,1%	286.833.597	74,1%
256	8,0%	31.580.104	8,2%
506	15,9%	68.564.346	17,7%
3.188	100,0%	386.978.047,23	100,0%

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Buy to let	3	0,1%	1.909.554,86	0,8%
Primary Residence	2.296	85,2%	200.786.142,65	85,4%
Secondary Residence	106	3,9%	9.042.228,60	3,8%
Other	290	10,8%	23.298.373,09	9,9%
Total	2.695	100,0%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	2.535.555	0,7%
2.698	84,6%	326.551.843	84,4%
133	4,2%	16.357.918	4,2%
354	11,1%	41.532.732	10,7%
3.188	100,0%	386.978.047,23	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%-<10%	80	3,0%	986.525,51	0,4%
>=10%-<20%	184	6,8%	5.244.966,97	2,2%
>=20%-<30%	305	11,3%	13.927.569,37	5,9%
>=30%-<40%	504	18,7%	36.033.676,43	15,3%
>=40%-<50%	730	27,1%	70.959.130,82	30,2%
>=50%-<60%	454	16,8%	53.171.537,01	22,6%
>=60%-<70%	292	10,8%	35.842.500,60	15,2%
>=70%-<80%	108	4,0%	13.514.907,89	5,8%
80%	38	1,4%	5.355.484,60	2,3%
Total	2.695	100,0%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	72.218	0,0%
39	1,2%	1.191.424	0,3%
85	2,7%	4.484.490	1,2%
138	4,3%	10.405.331	2,7%
302	9,5%	28.103.175	7,3%
1.076	33,8%	123.254.904	31,9%
815	25,6%	107.312.209	27,7%
517	16,2%	79.002.812	20,4%
214	6,7%	33.151.483	8,6%
3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	0	0,0%	0,00	0,0%
>=24 - <36	0	0,0%	0,00	0,0%
>=36 - <48	0	0,0%	0,00	0,0%
>=48 - <60	374	13,9%	35.952.263,15	15,3%
>=60 - <72	761	28,2%	69.437.726,48	29,5%
>=72 - <84	859	31,9%	68.425.669,07	29,1%
>=84	701	26,0%	61.220.640,50	26,0%
Total	2.695	100,0%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
388	12,2%	50.331.378	13,0%
872	27,4%	111.224.778	28,7%
1.039	32,6%	118.431.366	30,6%
572	17,9%	66.345.663	17,1%
80	2,5%	11.256.147	2,9%
101	3,2%	13.041.739	3,4%
61	1,9%	8.965.257	2,3%
75	2,4%	7.381.720	1,9%
3.188	100,0%	386.978.047,23	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012	0	0,0%	0,00	0,0%
2013	0	0,0%	0,00	0,0%
2014	0	0,0%	0,00	0,0%
2015	5	0,2%	13.269,22	0,0%
2016	28	1,0%	232.943,45	0,1%
2017	30	1,1%	632.004,23	0,3%
2018	81	3,0%	2.041.756,41	0,9%
2019	130	4,8%	5.258.198,05	2,2%
2020	147	5,5%	6.840.996,87	2,9%
2021	89	3,3%	4.411.877,36	1,9%
2022	66	2,4%	4.060.241,51	1,7%
2023	164	6,1%	12.222.495,18	5,2%
2024	276	10,2%	19.473.535,58	8,3%
2025	255	9,5%	20.694.288,45	8,8%
2026	111	4,1%	10.344.458,42	4,4%
2027	78	2,9%	8.663.059,88	3,7%
2028	214	7,9%	23.049.086,98	9,8%
2029	350	13,0%	36.561.449,12	15,6%
2030	297	11,0%	32.712.591,22	13,9%
2031	124	4,6%	14.307.441,72	6,1%
2032	24	0,9%	3.575.983,48	1,5%
2033	47	1,7%	5.757.501,19	2,4%
2034	53	2,0%	6.191.430,77	2,6%
2035	54	2,0%	7.845.944,15	3,3%
2036	27	1,0%	3.637.883,46	1,5%
2037	3	0,1%	417.989,91	0,2%
2038	21	0,8%	3.116.081,20	1,3%
2039	11	0,4%	1.518.446,41	0,6%
2040	9	0,3%	1.310.657,01	0,6%
2041	1	0,0%	144.687,97	0,1%
2042	0	0,0%	0,00	0,0%
2043	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%
Total	2.695	100,0%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
0	0,0%	0	0,0%
8	0,3%	283.762	0,1%
15	0,5%	791.380	0,2%
16	0,5%	979.762	0,3%
30	0,9%	1.361.071	0,4%
39	1,2%	2.685.898	0,7%
104	3,3%	6.639.173	1,7%
166	5,2%	14.768.134	3,8%
169	5,3%	14.810.618	3,8%
93	2,9%	7.806.415	2,0%
71	2,2%	8.197.637	2,1%
204	6,4%	21.824.442	5,6%
334	10,5%	35.735.750	9,2%
299	9,4%	35.278.962	9,1%
122	3,8%	15.791.233	4,1%
80	2,5%	11.217.566	2,9%
247	7,7%	35.289.035	9,1%
415	13,0%	56.004.411	14,5%
359	11,3%	51.976.712	13,4%
130	4,1%	18.503.802	4,8%
20	0,6%	3.846.774	1,0%
63	2,0%	9.195.726	2,4%
63	2,0%	8.845.468	2,3%
57	1,8%	10.669.862	2,8%
28	0,9%	4.352.034	1,1%
5	0,2%	780.060	0,2%
24	0,8%	3.883.337	1,0%
12	0,4%	1.906.400	0,5%
13	0,4%	3.269.682	0,8%
2	0,1%	282.942	0,1%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Borrower Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Employed	1.852	68,7%	153.604.213,69	65,4%
Self-employed	728	27,0%	74.408.686,52	31,7%
Retired	99	3,7%	5.758.381,78	2,4%
Students	16	0,6%	1.265.017,21	0,5%
Total	2.695	100,0%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.195	68,9%	250.342.226	64,7%
857	26,9%	124.133.400	32,1%
119	3,7%	10.500.829	2,7%
17	0,5%	2.001.592	0,5%
3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Mortgage Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	19	0,7%	293.751,55	0,1%
>=50.000 - <100.000	235	8,7%	6.487.900,17	2,8%
>=100.000 - <150.000	500	18,6%	22.538.710,86	9,6%
>=150.000 - <200.000	562	20,9%	35.566.301,49	15,1%
>=200.000 - <250.000	524	19,4%	44.626.620,34	19,0%
>=250.000 - <300.000	290	10,8%	30.837.054,24	13,1%
>=300.000 - <350.000	222	8,2%	25.418.135,02	10,8%
>=350.000 - <400.000	97	3,6%	13.812.077,21	5,9%
>=400.000 - <450.000	79	2,9%	13.434.701,89	5,7%
>=450.000	167	6,2%	42.021.046,43	17,9%
Total	2.695	100,0%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
25	0,8%	609.956	0,2%
302	9,5%	13.485.878	3,5%
591	18,5%	38.924.884	10,1%
679	21,3%	61.678.103	15,9%
606	19,0%	72.811.767	18,8%
334	10,5%	48.957.359	12,7%
260	8,2%	41.656.876	10,8%
118	3,7%	22.711.723	5,9%
89	2,8%	20.076.687	5,2%
184	5,8%	66.064.815	17,1%
3.188	100,0%	386.978.047,23	100,0%

Mortgage Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.623	97,3%	225.137.281,98	95,8%
Bi monthly	-	0,0%	-	0,0%
Quarterly	19	0,7%	2.804.253,40	1,2%
Semi-annually	52	1,9%	6.965.108,85	3,0%
Annually	1	0,0%	129.654,97	0,1%
Total	2.695	100,0%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.103	97,3%	369.347.697	95,4%
0	0,0%	0	0,0%
22	0,7%	4.465.390	1,2%
63	2,0%	13.164.961	3,4%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Distribution by Lien	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	2.695	100,0%	235.036.299,20	100,0%
Second Lien	-	0,0%	-	0,0%
Other	-	0,0%	-	0,0%
Total	2.695	100,0%	235.036.299,20	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.188	100,0%	386.978.047	100,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Distribution by Loan Type	Number of Loans	Current Period		Outstanding Principal	Unpaid Interest Instalment	Total
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)			
Residential	2.548	218.136.644,45	245.635,57	218.382.280,02	99.255,16	218.481.535,18
Commercial	147	16.625.262,37	28.756,81	16.654.019,18	14.454,38	16.668.473,56
Total Portfolio	2.695	234.761.906,82	274.392,38	235.036.299,20	113.709,54	235.150.008,74

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC