

VOBA N.3 S.r.l. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	12.01.2016
01.11.2015	31.01.2016
23.11.2015	23.02.2016
	23.02.2016

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

Other (pursuant to the Transaction Documents)

Adjustments (+/-)

Loans Repurchased (including Non Eligible Loans if any)

Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement

Total

Total A+B	Principal A	Interest B
10.485.701,37	9.332.429,90	1.153.271,47
6.064.005,58	4.916.717,18	1.147.288,40
0,00		
4.419.370,90	4.415.712,72	3.658,18
0,00		
2.324,89		2.324,89
10.682,35	10.682,35	
0,00		0,00
0,00		
1.178,92	0,00	1.178,92
10.497.562,64	9.343.112,25	1.154.450,39

COLLATERAL DESCRIPTION

Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 234.695.625,24
BOP Total Number of Loans	2.693
BOP Average Loan Size	€ 87.150,25
BOP WA Portfolio Yields (%)	2,06

Mortgage Asset Movements

Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	3.567.442,49 €
Number of Re-Purchased Loans	29
Repurchase price on Re-Purchased Loans	3.580.961,49 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	6.929.398,15 €	1,79%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	3.567.442,49 €	0,92%	2% (1st Year) - 4% (2nd Year) - 5% (Total)

Respect by the the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	33
Current Principal of Renegotiated Loans (%) in the period	€ 3.274.718,00

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
Loans subject to accordi transattivi, of which:				1% (1st Year) - 1.5% (2nd Year)
Loans in Sofferenza				
Deferments / Moratorie	0	€ 0,00	€ 0,00	1%
In Bonis				
Deferments / Moratorie	0	€ 0,00	€ 0,00	5%
Loans subject to accollo				0.15% (1st Year) - 0.25% (2nd Year)
Non liberatorio	0	€ 0,00	€ 3.110.771,53	-
Liberatorio	0	€ 0,00	€ 757.542,00	0,50%
Replacement of the property	0	€ 0,00	€ 1.151.874,00	-
Renegotiated loans				
Loans with extension of the amortisation plan	2	€ 288.878,00	€ 6.336.621,74	1,50%
Loans with shortening of amortization plan	3	€ 131.554,00	€ 3.011.497,00	-
Loans with reduction of fixed rate	0	€ 0,00	€ 1.522.064,07	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 5% (Total basis)
Loans with reduction of spread	2	€ 216.971,00	€ 628.995,00	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 7% (Total basis)
Loans with discharge/release of the guarantor	0	€ 0,00	€ 1.424.551,84	1,00%
Loans with replacement of the guarantor	1	€ 117.799,00	€ 601.233,00	1,00%
Loans with reduction of Mortgage (Ipoteca) Value	0	€ 0,00	€ 2.187.778,93	1,00%
Fixed rate switched to Floating rate with CAP (from renegotiation only)	2	€ 157.855,00	€ 585.622,38	1,00%
Fixed rate switched to Floating rate (without CAP) (from renegotiation only)	18	€ 1.313.124,00	€ 11.728.704,84	0.5% (1st Year) - 1% (2nd Year) - 2.5% (Total)
Floating rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched to fixed rate (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched from 3months Euribor to 6months Euribor	0	€ 0,00	€ 0,00	1,00%
Loans with reduction of payment frequency	0	€ 0,00	€ 115.473,00	1,00%
Loans with increase of payment frequency	0	€ 0,00	€ 0,00	0,50%
Loans with modification of payment date (without any change of the p	0	€ 0,00	€ 0,00	-
Suspensions				
Sospensione commerciale della quota capitale	8	€ 1.180.091,00	€ 24.243.564,56	5,00%
Accordo ABI Piano Famiglie	0	€ 0,00	€ 408.817,37	
Fondo di Solidarietà	0	€ 0,00	€ 0,00	
All Accordi Transattivi, Accolli, Renegotiations and Suspensions	33	€ 3.274.718,00	€ 51.722.477,73	15% (Accordi Transattivi + Accolli + Renegotiations)

* Including loans modified in the period

End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 225.704.345,05
EOP Total Number of Loans	2.635
EOP Average Loan Size	€ 85.656,30
EOP WA Portfolio Yields (%)	1,86

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 225.704.345,05	€ 386.978.047,23
Aggregate Original Principal Balance (€)	€ 374.587.211,56	€ 443.351.498,91
Average Current Principal Outstanding Balance (€)	€ 85.656,30	€ 121.385,84
Maximum Current Principal Outstanding Balance (€)	€ 767.988,79	€ 1.034.105,24
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 31.424.990,97	€ 74.029.233,85
Weighted average seasoning (months)	79,86	29,97
Weighted average remaining maturity (yrs)	12,33	15,71
Proportion of Commercial Loans in the Portfolio	7,09%	7,03%
Weighted average current LTV (%)	48,69%	62,83%
Weighted average original LTV (%)	70,43%	70,19%
Proportion of fixed rate loans in the Portfolio (%)	13,92%	19,13%
Proportion of floating rate loans in the Portfolio (%)	85,93%	80,87%
Weighted average interest rate (for fixed rate portfolio) (%)	4,47	5,15
Weighted average spread (for floating rate portfolio) (%)	1,45	1,33
Current Principal of performing loans (%)	95,85%	100,00%
Current Principal of Loans in Arrears (%)	2,99%	0,00%
Current Principal of Delinquent Loans (%)	1,01%	0,00%
Current Principal of Defaulted Loans (%)	0,15%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	4,15%	0,00%

PORTFOLIO SITUATION

Residential mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.470	206.923.092,11	202.469,42	207.125.561,53	69.747,38	207.195.308,91
Delinquent Mortgage Loans	19	2.156.414,64	79.594,59	2.236.009,23	28.795,93	2.264.805,16
Collateral Portfolio	2.489	209.079.506,75	282.064,01	209.361.570,76	98.543,31	209.460.114,07
Defaulted Mortgage Loans	2	334.985,91	6.163,80	341.149,71	-	341.149,71
Total Portfolio	2.491	209.414.492,66	288.227,81	209.702.720,47	98.543,31	209.801.263,78

Commercial mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	143	15.918.976,95	40.601,27	15.959.578,22	9.322,64	15.968.900,86
Delinquent Mortgage Loans	1	39.815,23	2.231,13	42.046,36	558,52	42.604,88
Collateral Portfolio	144	15.958.792,18	42.832,40	16.001.624,58	9.881,16	16.011.505,74
Defaulted Mortgage Loans						
Total Portfolio	144	15.958.792,18	42.832,40	16.001.624,58	9.881,16	16.011.505,74

Total Mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.613	222.842.069,06	243.070,69	223.085.139,75	79.070,02	223.164.209,77
Delinquent Mortgage Loans	20	2.196.229,87	81.825,72	2.278.055,59	29.354,45	2.307.410,04
Collateral Portfolio	2.633	225.038.298,93	324.896,41	225.363.195,34	108.424,47	225.471.619,81
Defaulted Mortgage Loans	2	334.985,91	6.163,80	341.149,71	-	341.149,71
Total Portfolio	2.635	225.373.284,84	331.060,21	225.704.345,05	108.424,47	225.812.769,52

Arrears Buckets

Arrears Buckets	Number of Loans	% By Number		% of Amount	
		Amount	% of Amount	Amount	% of Amount
Performing Balance	2.550	96,77%	216.338.934,08	95,85%	
>0 - <=1 months in arrears	7	0,27%	546.035,44	0,24%	
>1 - <=2 months in arrears	30	1,14%	2.792.143,05	1,24%	
>2 - <=3 months in arrears	8	0,30%	1.011.179,16	0,45%	
>3 - <=4 months in arrears	9	0,34%	1.069.860,53	0,47%	
>4 - <=5 months in arrears	6	0,23%	1.002.195,73	0,44%	
>5 - <=6 months in arrears	2	0,08%	221.993,88	0,10%	
6+ months in arrears	1	0,04%	102.797,88	0,05%	
Delinquents	20	0,76%	2.278.055,59	1,01%	
Defaults	2	0,08%	341.149,71	0,15%	
Total Outstanding Principal Balance	2.633	99,92%	225.363.195,34	99,85%	
Total Principal Balance	2.635	100,00%	225.704.345,05	100,00%	

PORTFOLIO PERFORMANCE

Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Mortgage Loans classified as default during the Period	-	-
Average Collateral Portfolio during the Period	230.029.410,29	240.807.816,53
Quarterly Default Ratio	0,00%	0,00%

Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Mortgage Loans	2.278.055,59	1.438.040,35
Collateral Portfolio	225.363.195,34	234.695.625,24
Delinquency Ratio	1,01%	0,61%

Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	393.211,70	393.211,70
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	386.978.047,23	386.978.047,23
Cumulative Gross Default Ratio	0,10%	0,10%

Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	393.211,70	393.211,70
sum of all Recoveries in respect of the Defaulted Mortgage Loans from the Valuation Date up to the end of the Period	56.659,55	56.659,55
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	386.978.047,23	386.978.047,23
Cumulative Net Default Ratio	0,09%	0,09%

Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	56.659,55	56.659,55
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	393.211,70	393.211,70
Recoveries Ratio	14,41%	14,41%

Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	7,3%	
Period Principal Repayment Rate (PPR%)	15,0%	
Weighted Average Current Remaining Term to Maturity (in years)	12,33	15,71
Weighted average interest rate (for fixed rate portfolio) (%)	4,47	5,15
Weighted average spread (for floating rate portfolio) (%)	1,45	1,33

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.184	82,9%	193.938.204,37	85,9%
Fixed	451	17,1%	31.766.140,68	14,1%
Total	2.635	100,0%	225.704.345,05	100,0%

Indexation	Current Period			
	number of loans	% by number	amount	% of amount
not indexed portfolio	451	17,12%	31.766.140,68	14,07%
euribor 1m portfolio	13	0,49%	1.422.781,20	0,63%
euribor 3m portfolio	297	11,27%	29.054.273,74	12,87%
euribor 6m portfolio	1.855	70,40%	162.309.238,42	71,91%
bce	19	0,72%	1.151.911,01	0,51%
Total	2.635	100,00%	225.704.345,05	100,00%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emiglia-Romagna	3	0,11%	378.932,48	0,17%
Friuli-Venezia-Giulia	52	1,97%	3.223.194,52	1,43%
Lombardia	10	0,38%	1.184.592,93	0,52%
Piemonte	1	0,04%	67.779,04	0,03%
Trentino-Alto Adige	1.628	61,78%	149.548.560,96	66,26%
Veneto	941	35,71%	71.301.285,12	31,59%
Total	2.635	100,00%	225.704.345,05	100,00%

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	1.999	76%	166.707.606,27	73,9%
construction	223	8%	19.684.779,87	8,7%
equity release	413	16%	39.311.958,91	17,4%
Total	2.635	100%	225.704.345,05	100,0%

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Buy to let	3	0,1%	1.869.749,60	0,8%
Primary Residence	2.245	85,2%	192.691.906,92	85,4%
Secondary Residence	105	4,0%	8.727.939,88	3,9%
Other	282	10,7%	22.414.748,65	9,9%
Total	2.635	100,0%	225.704.345,05	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%-<10%	87	3,3%	1.139.287,30	0,5%
>=10%-<20%	191	7,2%	5.461.016,01	2,4%
>=20%-<30%	324	12,3%	14.632.944,59	6,5%
>=30%-<40%	500	19,0%	36.618.426,75	16,2%
>=40%-<50%	730	27,7%	70.963.898,50	31,4%
>=50%-<60%	406	15,4%	47.712.982,88	21,1%
>=60%-<70%	271	10,3%	32.946.376,92	14,6%
>=70%-<80%	93	3,5%	11.494.129,10	5,1%
80%	33	1,3%	4.735.283,00	2,1%
Total	2.635	100,0%	225.704.345,05	100,0%

Original Information	Current Period			
	Number of Loans	% By Number	Amount	% of amount
	2.446	76,7%	312.948.813	80,9%
	742	23,3%	74.029.234	19,1%
Total	3.188	100,0%	386.978.047,23	100,0%

Original Information	Current Period			
	Number of Loans	% By Number	Amount	% of amount
	742	23,27%	74.029.233,85	19,13%
	14	0,44%	2.015.257,70	0,52%
	293	9,19%	41.360.254,30	10,69%
	2.118	66,44%	267.749.870,02	69,19%
	21	0,66%	1.823.431,36	0,47%
Total	3.188	100,00%	386.978.047,23	100,00%

Original Information	Current Period			
	Number of Loans	% By Number	Amount	% of amount
	3	0,1%	448.840,99	0,1%
	64	2,0%	5.947.257,23	1,5%
	14	0,4%	2.237.406,85	0,6%
	1	0,0%	90.472,69	0,0%
	1.977	62,0%	260.211.429,70	67,2%
	1.129	35,4%	118.042.639,77	30,5%
Total	3.188	100,0%	386.978.047,23	100,0%

Original Information	Current Period			
	Number of Loans	% By Number	Amount	% of amount
	2.426	76,1%	286.833.597	74,1%
	256	8,0%	31.580.104	8,2%
	506	15,9%	68.564.346	17,7%
Total	3.188	100,0%	386.978.047,23	100,0%

Original Information	Current Period			
	Number of Loans	% By Number	Amount	% of amount
	3	0,1%	2.535.555	0,7%
	2.698	84,6%	326.551.843	84,4%
	133	4,2%	16.357.918	4,2%
	354	11,1%	41.532.732	10,7%
Total	3.188	100,0%	386.978.047,23	100,0%

Original Information	Current Period			
	Number of Loans	% By Number	Amount	% of amount
	2	0,1%	72.218	0,0%
	39	1,2%	1.191.424	0,3%
	85	2,7%	4.484.490	1,2%
	138	4,3%	10.405.331	2,7%
	302	9,5%	28.103.175	7,3%
	1.076	33,8%	123.254.904	31,9%
	815	25,6%	107.312.209	27,7%
	517	16,2%	79.002.812	20,4%
	214	6,7%	33.151.483	8,6%
Total	3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	0,0%	0,00	0,0%
>=12 - <24	0	0,0%	0,00	0,0%
>=24 - <36	0	0,0%	0,00	0,0%
>=36 - <48	0	0,0%	0,00	0,0%
>=48 - <60	121	4,6%	11.149.432,48	4,9%
>=60 - <72	826	31,3%	75.564.847,07	33,5%
>=72 - <84	824	31,3%	66.466.509,99	29,4%
>=84	864	32,8%	72.523.555,51	32,1%
Total	2.635	100,0%	225.704.345,05	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
388	12,2%	50.331.378	13,0%
872	27,4%	111.224.778	28,7%
1.039	32,6%	118.431.366	30,6%
572	17,9%	66.345.663	17,1%
80	2,5%	11.256.147	2,9%
101	3,2%	13.041.739	3,4%
61	1,9%	8.965.257	2,3%
75	2,4%	7.381.720	1,9%
3.188	100,0%	386.978.047,23	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012	0	0,0%	0,00	0,0%
2013	0	0,0%	0,00	0,0%
2014	0	0,0%	0,00	0,0%
2015	0	0,0%	0,00	0,0%
2016	25	0,9%	140.006,11	0,1%
2017	29	1,1%	534.208,01	0,2%
2018	80	3,0%	1.835.890,79	0,8%
2019	127	4,8%	4.821.021,25	2,1%
2020	146	5,5%	6.494.033,94	2,9%
2021	86	3,3%	4.101.845,49	1,8%
2022	64	2,4%	3.697.198,61	1,6%
2023	157	6,0%	11.608.766,23	5,1%
2024	269	10,2%	18.384.494,83	8,1%
2025	249	9,4%	19.650.335,96	8,7%
2026	110	4,2%	10.166.487,35	4,5%
2027	78	3,0%	8.514.456,79	3,8%
2028	216	8,2%	22.963.038,37	10,2%
2029	339	12,9%	34.718.261,94	15,4%
2030	290	11,0%	31.340.666,03	13,9%
2031	123	4,7%	14.018.393,87	6,2%
2032	24	0,9%	3.507.028,28	1,6%
2033	46	1,7%	5.610.387,69	2,5%
2034	53	2,0%	6.163.352,06	2,7%
2035	52	2,0%	7.436.712,55	3,3%
2036	27	1,0%	3.604.299,00	1,6%
2037	3	0,1%	414.035,13	0,2%
2038	21	0,8%	3.083.295,09	1,4%
2039	11	0,4%	1.506.290,41	0,7%
2040	9	0,3%	1.246.356,43	0,6%
2041	1	0,0%	143.482,84	0,1%
2042	0	0,0%	0,00	0,0%
2043	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%
Total	2.635	100,0%	225.704.345,05	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
0	0,0%	0	0,0%
8	0,3%	283.762	0,1%
15	0,5%	791.380	0,2%
16	0,5%	979.762	0,3%
30	0,9%	1.361.071	0,4%
39	1,2%	2.685.898	0,7%
104	3,3%	6.639.173	1,7%
166	5,2%	14.768.134	3,8%
169	5,3%	14.810.618	3,8%
93	2,9%	7.806.415	2,0%
71	2,2%	8.197.637	2,1%
204	6,4%	21.824.442	5,6%
334	10,5%	35.735.750	9,2%
299	9,4%	35.278.962	9,1%
122	3,8%	15.791.233	4,1%
80	2,5%	11.217.566	2,9%
247	7,7%	35.289.035	9,1%
415	13,0%	56.004.411	14,5%
359	11,3%	51.976.712	13,4%
130	4,1%	18.503.802	4,8%
20	0,6%	3.846.774	1,0%
63	2,0%	9.195.726	2,4%
63	2,0%	8.845.468	2,3%
57	1,8%	10.669.862	2,8%
28	0,9%	4.352.034	1,1%
5	0,2%	780.060	0,2%
24	0,8%	3.883.337	1,0%
12	0,4%	1.906.400	0,5%
13	0,4%	3.269.682	0,8%
2	0,1%	282.942	0,1%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Borrower Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Employed	1.813	68,8%	147.394.709,51	65,3%
Self-employed	713	27,1%	71.676.502,84	31,8%
Retired	95	3,6%	5.468.042,14	2,4%
Students	14	0,5%	1.165.090,56	0,5%
Total	2.635	100,0%	225.704.345,05	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.195	68,9%	250.342.226	64,7%
857	26,9%	124.133.400	32,1%
119	3,7%	10.500.829	2,7%
17	0,5%	2.001.592	0,5%
3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Mortgage Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	18	0,7%	282.767,71	0,1%
>=50.000 - <100.000	227	8,6%	6.081.978,32	2,7%
>=100.000 - <150.000	485	18,4%	21.403.501,10	9,5%
>=150.000 - <200.000	553	21,0%	34.170.589,27	15,1%
>=200.000 - <250.000	513	19,5%	42.785.515,82	19,0%
>=250.000 - <300.000	282	10,7%	29.432.867,41	13,0%
>=300.000 - <350.000	221	8,4%	24.718.521,87	11,0%
>=350.000 - <400.000	95	3,6%	13.342.116,55	5,9%
>=400.000 - <450.000	76	2,9%	12.859.685,12	5,7%
>=450.000	165	6,3%	40.626.801,88	18,0%
Total	2.635	100,0%	225.704.345,05	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
25	0,8%	609.956	0,2%
302	9,5%	13.485.878	3,5%
591	18,5%	38.924.884	10,1%
679	21,3%	61.678.103	15,9%
606	19,0%	72.811.767	18,8%
334	10,5%	48.957.359	12,7%
260	8,2%	41.656.876	10,8%
118	3,7%	22.711.723	5,9%
89	2,8%	20.076.687	5,2%
184	5,8%	66.064.815	17,1%
3.188	100,0%	386.978.047,23	100,0%

Mortgage Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.565	97,3%	216.212.879,57	95,8%
Bi monthly	-	0,0%	-	0,0%
Quarterly	19	0,7%	2.733.644,92	1,2%
Semi-annually	50	1,9%	6.628.165,59	2,9%
Annually	1	0,0%	129.654,97	0,1%
Total	2.635	100,0%	225.704.345,05	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.103	97,3%	369.347.697	95,4%
0	0,0%	0	0,0%
22	0,7%	4.465.390	1,2%
63	2,0%	13.164.961	3,4%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Distribution by Lien	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	2.635	100,0%	225.704.345,05	100,0%
Second Lien	-	0,0%	-	0,0%
Other	-	0,0%	-	0,0%
Total	2.635	100,0%	225.704.345,05	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.188	100,0%	386.978.047	100,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
3.188	100,0%	386.978.047,23	100,0%

Distribution by Loan Type	Number of Loans	Current Period		Original Information		Total
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	
Residential	2.491	209.414.492,66	288.227,81	209.702.720,47	98.543,31	209.801.263,78
Commercial	144	15.958.792,18	42.832,40	16.001.624,58	9.881,16	16.011.505,74
Total Portfolio	2.635	225.373.284,84	331.060,21	225.704.345,05	108.424,47	225.812.769,52

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC