

VOBA N.3 S.r.l. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date
 Collection Period
 Interest Period
 Payment Date

	12.02.2014
01.11.2013	31.01.2014
25.11.2013	24.02.2014
	24.02.2014

COLLECTIONS

Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

Other (pursuant to the Transaction Documents)

Adjustments (+/-)

Loans Repurchased (including Non Eligible Loans if any)

Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement

Total

Total A+B	Principal A	Interest B
10.002.248,57	8.161.655,98	1.840.592,59
7.149.786,51	5.312.873,51	1.836.913,00
0,00		
2.850.743,56	2.848.782,47	1.961,09
0,00		
1.718,50		1.718,50
10.580,52	10.580,52	
0,00		0,00
0,00		
8.088,58	0,00	8.088,58
10.020.917,67	8.172.236,50	1.848.681,17

COLLATERAL DESCRIPTION

Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 305.444.996,23
BOP Total Number of Loans	2.991
BOP Average Loan Size	€ 102.121,36
BOP WA Portfolio Yields (%)	2,43

Mortgage Asset Movements

Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	0,00 €
Number of Re-Purchased Loans	0
Repurchase price on Re-Purchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	1.930.478,47 €	0,50%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	1.969.713,92 €	0,51%	2% (1st Year) - 4% (2nd Year) - 5% (Total)

Respect by the the Originator of the limit of repurchased loans	True
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Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	32
Current Principal of Renegotiated Loans (%) in the period	€ 3.608.205,00

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the Portfolio at Valuation Date
Loans subject to accordi transattivi, of which:				1% (1st Year) - 1.5% (2nd Year)
Loans in Sofferenza				
Deferments / Moratorie	0	€ 0,00	€ 0,00	1%
In Bonis				
Deferments / Moratorie	0	€ 0,00	€ 0,00	5%
Loans subject to accollo				0.15% (1st Year) - 0.25% (2nd Year)
Non liberatorio	5	€ 588.270,00	€ 1.810.095,53	-
Liberatorio	1	€ 212.328,00	€ 383.814,00	0,50%
Replacement of the property	1	€ 186.451,00	€ 855.522,00	-
Renegotiated loans				
Loans with extension of the amortisation plan	8	€ 737.377,00	€ 2.263.852,89	1,50%
Loans with shortening of amortization plan	0	€ 0,00	€ 1.103.175,00	-
Loans with reduction of fixed rate	0	€ 0,00	€ 915.419,07	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 5% (Total basis)
Loans with reduction of spread	0	€ 0,00	€ 169.353,00	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 7% (Total basis)
Loans with discharge/release of the guarantor	3	€ 346.680,00	€ 1.082.034,84	1,00%
Loans with replacement of the guarantor	0	€ 0,00	€ 241.257,00	1,00%
Loans with reduction of Mortgage (Ipoteca) Value	0	€ 0,00	€ 2.187.778,93	1,00%
Fixed rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 165.179,00	1,00%
Fixed rate switched to Floating rate (without CAP) (from renegotiation only)	3	€ 164.787,00	€ 910.916,84	0.5% (1st Year) - 1% (2nd Year) - 2.5% (Total)
Floating rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched to fixed rate (from renegotiation only)	0	€ 0,00	€ 0,00	0.5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched from 3months Euribor to 6months Euribor	0	€ 0,00	€ 0,00	1,00%
Loans with reduction of payment frequency	0	€ 0,00	€ 115.473,00	1,00%
Loans with increase of payment frequency	0	€ 0,00	€ 0,00	0,50%
Loans with modification of payment date (without any change of the p	0	€ 0,00	€ 0,00	-
Suspensions				
Sospensione commerciale della quota capitale	11	€ 1.372.312,00	€ 15.619.082,74	5,00%
Accordo ABI Piano Famiglie	0	€ 0,00	€ 408.817,37	
Fondo di Solidarietà	0	€ 0,00	€ 0,00	
All Accordi Transattivi, Accolli, Renegotiations and Suspensions	32	€ 3.608.205,00	€ 28.231.771,21	15% (Accordi Transattivi + Accolli + Renegotiations)

* Including loans modified in the period

End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 297.284.009,13
EOP Total Number of Loans	2.960
EOP Average Loan Size	€ 100.433,79
EOP WA Portfolio Yields (%)	2,46

Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 297.284.009,13	€ 386.978.047,23
Aggregate Original Principal Balance (€)	€ 415.715.921,20	€ 443.351.498,91
Average Current Principal Outstanding Balance (€)	€ 100.433,79	€ 121.385,84
Maximum Current Principal Outstanding Balance (€)	€ 887.283,47	€ 1.034.105,24
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 58.436.011,48	€ 74.029.233,85
Weighted average seasoning (months)	56,07	29,97
Weighted average remaining maturity (yrs)	13,91	15,71
Proportion of Commercial Loans in the Portfolio	7,22%	7,03%
Weighted average current LTV (%)	54,78%	62,83%
Weighted average original LTV (%)	70,40%	70,19%
Proportion of fixed rate loans in the Portfolio (%)	19,66%	19,13%
Proportion of floating rate loans in the Portfolio (%)	80,34%	80,87%
Weighted average interest rate (for fixed rate portfolio) (%)	4,98	5,15
Weighted average spread (for floating rate portfolio) (%)	1,37	1,33
Current Principal of performing loans (%)	97,45%	100,00%
Current Principal of Loans in Arrears (%)	2,07%	0,00%
Current Principal of Delinquent Loans (%)	0,46%	0,00%
Current Principal of Defaulted Loans (%)	0,02%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	2,55%	0,00%

PORTFOLIO SITUATION

Residential mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.782	274.317.511,46	146.457,21	274.463.968,67	64.854,13	274.528.822,80
Delinquent Mortgage Loans	12	1.270.471,96	29.792,43	1.300.264,39	13.077,83	1.313.342,22
Collateral Portfolio	2.794	275.587.983,42	176.249,64	275.764.233,06	77.931,96	275.842.165,02
Defaulted Mortgage Loans	1	54.808,97	-	54.808,97	-	54.808,97
Total Portfolio	2.795	275.642.792,39	176.249,64	275.819.042,03	77.931,96	275.896.973,99

Commercial mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	164	21.373.300,68	17.886,51	21.391.187,19	7.188,24	21.398.375,43
Delinquent Mortgage Loans	1	71.874,41	1.905,50	73.779,91	761,80	74.541,71
Collateral Portfolio	165	21.445.175,09	19.792,01	21.464.967,10	7.950,04	21.472.917,14
Defaulted Mortgage Loans	-	-	-	-	-	-
Total Portfolio	165	21.445.175,09	19.792,01	21.464.967,10	7.950,04	21.472.917,14

Total Mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	2.946	295.690.812,14	164.343,72	295.855.155,86	72.042,37	295.927.198,23
Delinquent Mortgage Loans	13	1.342.346,37	31.697,93	1.374.044,30	13.839,63	1.387.883,93
Collateral Portfolio	2.959	297.033.158,51	196.041,65	297.229.200,16	85.882,00	297.315.082,16
Defaulted Mortgage Loans	1	54.808,97	-	54.808,97	-	54.808,97
Total Portfolio	2.960	297.087.967,48	196.041,65	297.284.009,13	85.882,00	297.369.891,13

Arrears Buckets

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
	Performing Balance	2.903	98,07%	289.688.349,73
>0 - <=1 months in arrears	8	0,27%	717.531,68	0,24%
>1 - <=2 months in arrears	22	0,74%	3.188.760,74	1,07%
>2 - <=3 months in arrears	9	0,30%	1.460.056,34	0,49%
>3 - <=4 months in arrears	4	0,14%	800.457,37	0,27%
>4 - <=5 months in arrears	-	0,00%	-	0,00%
>5 - <=6 months in arrears	-	0,00%	-	0,00%
6+ months in arrears	-	0,00%	-	0,00%
Delinquents	13	0,44%	1.374.044,30	0,46%
Defaults	1	0,03%	54.808,97	0,02%
Total Outstanding Principal Balance	2.959	99,97%	297.229.200,16	99,98%
Total Principal Balance	2.960	100,00%	297.284.009,13	100,00%

PORTFOLIO PERFORMANCE

Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Mortgage Loans classified as default during the Period	54.808,97	
Average Collateral Portfolio during the Period	301.337.098,20	309.569.052,39
Quarterly Default Ratio	0,02%	0,00%

Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Mortgage Loans	1.374.044,30	948.782,12
Collateral Portfolio	297.229.200,16	305.444.996,23
Delinquency Ratio	0,46%	0,31%

Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	54.808,97	
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	386.978.047,23	386.978.047,23
Cumulative Gross Default Ratio	0,00%	0,00%

Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	54.808,97	
sum of all Recoveries in respect of the Defaulted Mortgage Loans from the Valuation Date up to the end of the Period	-	
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	386.978.047,23	386.978.047,23
Cumulative Net Default Ratio	0,01%	0,00%

Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	-	
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	54.808,97	
Recoveries Ratio	-	

Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	3,7%	
Period Principal Repayment Rate (PPR%)	10,3%	
Weighted Average Current Remaining Term to Maturity (in years)	13,91	15,71
Weighted average interest rate (for fixed rate portfolio) (%)	4,98	5,15
Weighted average spread (for floating rate portfolio) (%)	1,37	1,33

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.280	77,0%	238.847.997,65	80,9%
Fixed	680	23,0%	58.436.011,48	19,1%
Total	2.960	100,0%	297.284.009,13	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.446	76,7%	312.948.813	80,9%
742	23,3%	74.029.234	19,1%
3.188	100,0%	386.978.047,23	100,0%

Indexation	Current Period			
	number of loans	% by number	amount	% of amount
not indexed portfolio	680	23,00%	58.436.011,48	19,12%
euribor 1m portfolio	13	0,44%	1.668.534,45	0,54%
euribor 3m portfolio	279	9,21%	32.870.387,51	10,76%
euribor 6m portfolio	1.967	66,68%	202.846.202,65	69,11%
bce	21	0,67%	1.462.873,04	0,48%
Total	2.960	100,00%	297.284.009,13	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
742	23,27%	74.029.233,85	19,13%
14	0,44%	2.015.257,70	0,52%
293	9,19%	41.360.254,30	10,69%
2.118	66,44%	267.749.870,02	69,19%
21	0,66%	1.823.431,36	0,47%
3.188	100,00%	386.978.047,23	100,00%

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia-Romagna	3	0,10%	414.086,14	0,12%
Friuli-Venezia-Giulia	59	1,97%	4.429.990,81	1,54%
Lombardia	11	0,41%	1.458.609,05	0,51%
Piemonte	1	0,03%	78.040,97	0,02%
Trentino-Alto Adige	1.824	61,88%	197.665.320,97	66,82%
Veneto	1.062	35,61%	93.237.961,19	30,99%
Total	2.960	100,00%	297.284.009,13	100,00%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	448.840,99	0,1%
64	2,0%	5.947.257,23	1,5%
14	0,4%	2.237.406,85	0,6%
1	0,0%	90.472,69	0,0%
1.977	62,0%	260.211.429,70	67,2%
1.129	35,4%	118.042.639,77	30,5%
3.188	100,0%	386.978.047,23	100,0%

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	2.252	76%	219.424.403,85	73,8%
construction	244	8%	25.425.175,14	8,3%
equity release	464	16%	52.434.430,14	17,8%
Total	2.960	100%	297.284.009,13	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.426	76,1%	286.833.597	74,1%
256	8,0%	31.580.104	8,2%
506	15,9%	68.564.346	17,7%
3.188	100,0%	386.978.047,23	100,0%

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Buy to let	3	0,1%	2.184.343,89	0,7%
Primary Residence	2.518	84,8%	251.984.435,22	84,5%
Secondary Residence	113	4,1%	11.403.648,01	4,1%
Other	326	11,1%	31.711.582,01	10,7%
Total	2.960	100,0%	297.284.009,13	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	2.535.555	0,7%
2.698	84,6%	326.551.843	84,4%
133	4,2%	16.357.918	4,2%
354	11,1%	41.532.732	10,7%
3.188	100,0%	386.978.047,23	100,0%

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	34	0,3%	362.392,63	0,0%
>=10%<-20%	111	2,6%	3.238.403,84	0,7%
>=20%<-30%	197	3,2%	9.905.905,51	1,4%
>=30%<-40%	373	5,8%	24.250.244,62	3,8%
>=40%<-50%	711	13,6%	66.857.030,92	11,2%
>=50%<-60%	822	37,9%	95.688.588,55	37,9%
>=60%<-70%	425	17,5%	56.327.817,41	20,4%
>=70%<-80%	201	13,8%	28.646.332,97	17,8%
80%	86	5,3%	12.007.292,68	6,8%
Total	2.960	100,0%	297.284.009,13	100,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	72.218	0,0%
39	1,2%	1.191.424	0,3%
85	2,7%	4.484.490	1,2%
138	4,3%	10.405.331	2,7%
302	9,5%	28.103.175	7,3%
1.076	33,8%	123.254.904	31,9%
815	25,6%	107.312.209	27,7%
517	16,2%	79.002.812	20,4%
214	6,7%	33.151.483	8,6%
3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	0	12,3%	0,00	13,2%
>=12 - <24	0	27,4%	0,00	28,6%
>=24 - <36	164	32,6%	16.829.106,54	30,5%
>=36 - <48	894	17,8%	94.788.014,81	17,2%
>=48 - <60	927	2,5%	88.832.269,55	3,0%
>=60 - <72	613	3,2%	58.969.843,13	3,4%
>=72 - <84	126	1,9%	13.850.119,26	2,3%
>=84	236	2,3%	24.014.655,84	1,8%
Total	2.960	100,0%	297.284.009,13	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	388	12,2%	50.331.378	13,0%
	872	27,4%	111.224.778	28,7%
	1.039	32,6%	118.431.366	30,6%
	572	17,9%	66.345.663	17,1%
	80	2,5%	11.256.147	2,9%
	101	3,2%	13.041.739	3,4%
	61	1,9%	8.965.257	2,3%
	75	2,4%	7.381.720	1,9%
	3.188	100,0%	386.978.047,23	100,0%

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012	0	0,0%	0,00	0,0%
2013	0	0,3%	0,00	0,1%
2014	11	0,5%	55.060,49	0,1%
2015	14	0,5%	281.699,92	0,2%
2016	28	1,0%	727.383,02	0,3%
2017	34	1,3%	1.459.795,60	0,7%
2018	98	3,2%	4.167.892,36	1,6%
2019	142	5,1%	8.596.693,88	3,7%
2020	157	5,3%	9.547.713,80	3,7%
2021	88	3,0%	5.617.085,14	2,0%
2022	71	2,3%	6.067.247,62	2,1%
2023	185	6,2%	16.399.743,01	5,5%
2024	315	10,6%	27.041.553,80	9,3%
2025	271	9,2%	26.181.852,95	9,0%
2026	118	4,1%	12.486.885,43	4,3%
2027	77	2,5%	8.852.767,88	2,9%
2028	239	7,6%	29.296.060,47	9,1%
2029	396	12,9%	46.124.203,44	14,6%
2030	316	10,8%	38.715.844,83	13,1%
2031	125	4,4%	16.223.943,26	5,5%
2032	24	0,7%	3.833.196,25	1,1%
2033	53	1,9%	7.212.885,03	2,3%
2034	62	2,0%	7.705.039,44	2,3%
2035	58	1,8%	9.133.610,39	2,8%
2036	28	0,9%	4.076.301,34	1,2%
2037	3	0,2%	444.742,81	0,3%
2038	23	0,8%	3.526.576,01	1,1%
2039	11	0,4%	1.586.899,15	0,5%
2040	11	0,3%	1.654.416,53	0,5%
2041	2	0,1%	266.915,28	0,1%
2042	0	0,0%	0,00	0,0%
2043	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%
Total	2.960	100,0%	297.284.009,13	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	0	0,0%	0	0,0%
	8	0,3%	283.762	0,1%
	15	0,5%	791.380	0,2%
	16	0,5%	979.762	0,3%
	30	0,9%	1.361.071	0,4%
	39	1,2%	2.685.898	0,7%
	104	3,3%	6.639.173	1,7%
	166	5,2%	14.768.134	3,8%
	169	5,3%	14.810.618	3,8%
	93	2,9%	7.806.415	2,0%
	71	2,2%	8.197.637	2,1%
	204	6,4%	21.824.442	5,6%
	334	10,5%	35.735.750	9,2%
	299	9,4%	35.278.962	9,1%
	122	3,8%	15.791.233	4,1%
	80	2,5%	11.217.566	2,9%
	247	7,7%	35.289.035	9,1%
	415	13,0%	56.004.411	14,5%
	359	11,3%	51.976.712	13,4%
	130	4,1%	18.503.802	4,8%
	20	0,6%	3.846.774	1,0%
	63	2,0%	9.195.726	2,4%
	63	2,0%	8.845.468	2,3%
	57	1,8%	10.669.862	2,8%
	28	0,9%	4.352.034	1,1%
	5	0,2%	780.060	0,2%
	24	0,8%	3.883.337	1,0%
	12	0,4%	1.906.400	0,5%
	13	0,4%	3.269.682	0,8%
	2	0,1%	282.942	0,1%
	0	0,0%	0	0,0%
	0	0,0%	0	0,0%
	0	0,0%	0	0,0%
	3.188	100,0%	386.978.047,23	100,0%

Borrower Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Employed	2.046	68,9%	193.873.697,34	64,8%
Self-employed	793	26,8%	94.583.905,36	32,0%
Retired	104	3,8%	7.225.550,59	2,7%
Students	17	0,5%	1.600.855,84	0,5%
Total	2.960	100,0%	297.284.009,13	100,0%

Original Information	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	2.195	68,9%	250.342.226	64,7%
	857	26,9%	124.133.400	32,1%
	119	3,7%	10.500.829	2,7%
	17	0,5%	2.001.592	0,5%
	3.188	100,0%	386.978.047,23	100,0%

PORTFOLIO DESCRIPTION

Mortgage Size		Current Period			
	Number of Loans	% By Number	Amount	% of amount	
>=0 - <50.000	22	0,8%	399.874,12	0,2%	
>=50.000 - <100.000	271	9,4%	9.146.163,77	3,4%	
>=100.000 - <150.000	545	18,6%	29.108.382,40	10,1%	
>=150.000 - <200.000	625	21,3%	46.213.752,43	15,9%	
>=200.000 - <250.000	569	18,9%	55.939.553,85	18,7%	
>=250.000 - <300.000	318	10,5%	38.660.015,25	12,7%	
>=300.000 - <350.000	241	8,2%	31.876.065,87	10,7%	
>=350.000 - <400.000	106	3,6%	17.080.518,53	5,7%	
>=400.000 - <450.000	86	2,8%	16.554.838,22	5,3%	
>=450.000	177	5,8%	52.304.844,69	17,2%	
Total	2.960	100,0%	297.284.009,13	100,0%	

Original Information					
Number of Loans	% By Number	Amount	% of amount		
25	0,8%	609.956	0,2%		
302	9,5%	13.485.878	3,5%		
591	18,5%	38.924.884	10,1%		
679	21,3%	61.678.103	15,9%		
606	19,0%	72.811.767	18,8%		
334	10,5%	48.957.359	12,7%		
260	8,2%	41.656.876	10,8%		
118	3,7%	22.711.723	5,9%		
89	2,8%	20.076.687	5,2%		
184	5,8%	66.064.815	17,1%		
3.188	100,0%	386.978.047,23	100,0%		

Mortgage Payment Frequency		Current Period			
	Number of Loans	% By Number	Amount	% of amount	
Monthly	2.882	97,3%	284.106.491,11	95,5%	
Bi monthly	-	0,0%	-	0,0%	
Quarterly	20	0,7%	3.491.748,29	1,1%	
Semi-annually	57	2,0%	9.526.564,63	3,4%	
Annually	1	0,0%	159.205,10	0,1%	
Total	2.960	100,0%	297.284.009,13	100,0%	

Original Information					
Number of Loans	% By Number	Amount	% of amount		
3.103	97,3%	369.347.697	95,4%		
0	0,0%	0	0,0%		
22	0,7%	4.465.390	1,2%		
63	2,0%	13.164.961	3,4%		
0	0,0%	0	0,0%		
3.188	100,0%	386.978.047,23	100,0%		

Distribution by Lien		Current Period			
	Number of Loans	% By Number	Amount	% of amount	
First Lien	2.960	100,0%	297.284.009,13	100,0%	
Second Lien	-	0,0%	-	0,0%	
Other	-	0,0%	-	0,0%	
Total	2.960	100,0%	297.284.009,13	100,0%	

Original Information					
Number of Loans	% By Number	Amount	% of amount		
3.188	100,0%	386.978.047	100,0%		
0	0,0%	0	0,0%		
0	0,0%	0	0,0%		
3.188	100,0%	386.978.047,23	100,0%		

Distribution by Loan Type						
	Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)
Residential	2.795	275.642.792,39	176.249,64	275.819.042,03	77.931,96	275.896.973,99
Commercial	165	21.445.175,09	19.792,01	21.464.967,10	7.950,04	21.472.917,14
Total Portfolio	2.960	297.087.967,48	196.041,65	297.284.009,13	85.882,00	297.369.891,13

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC