

# VOBA N.3 S.r.l. - QUARTERLY SERVICER'S REPORT

Quarterly Report Date  
 Collection Period  
 Interest Period  
 Payment Date

	12.11.2019
01.08.2019	31.10.2019
23.08.2019	25.11.2019
	25.11.2019

## COLLECTIONS

### Amount collected

Payment of Instalmentes relative to the Portfolio

Recoveries

Prepayments

Insurance Indemnities

Penalty Interest

**Other (pursuant to the Transaction Documents)**

**Adjustments (+/-)**

**Loans Repurchased (including Non Eligible Loans if any)**

**Amounts paid by the Servicer to the Issuer pursuant to art. 6.3 of the Servicing Agreement**

**Total**

Total A+B	Principal A	Interest B
5.998.758,88	5.544.535,02	454.223,86
4.211.143,53	3.758.805,13	452.338,40
116.673,10	116.673,10	
1.669.712,06	1.669.056,79	655,27
0,00		
1.230,19		1.230,19
7.035,10	7.035,10	
0,00		
0,00		
73.332,59	0,00	73.332,59
<b>6.079.126,57</b>	<b>5.551.570,12</b>	<b>527.556,45</b>

## COLLATERAL DESCRIPTION

### Beginning of Period Mortgage Loan Balance

BOP Total Mortgage Loan Balance	€ 127.309.919,58
BOP Total Number of Loans	1.957
BOP Average Loan Size	€ 65.053,61
BOP WA Portfolio Yields (%)	1,48

### Mortgage Asset Movements

#### Option to repurchase individual receivables

Outstanding Balance of Re-Purchased Loans	3.567.442,49 €
Number of Re-Purchased Loans	29
Repurchase price on Re-Purchased Loans	3.580.961,49 €

	€	% of the O/S principal	Maximum level (%)
Outstanding Principal Amount of Individual Receivables (including Delinquent and Defaulted Receivables)	6.929.398,15 €	1,79%	-
Aggregate Outstanding Amount of Individual Receivables (including Delinquent and Defaulted Receivables) repurchased in the same year	3.567.442,49 €	0,92%	2% (1st Year) - 4% (2nd Year) - 5% (Total)

Respect by the the Originator of the limit of repurchased loans	True
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#### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	9
Current Principal of Renegotiated Loans (%) in the period	€ 1.047.640,00

	Number of loans (in the period)	Current Principal (in the period)	Cumulative Current Principal (from Transfer Date to the end of the period included)*	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date
Loans subject to accordi transattivi, of which:				1% (1st Year) - 1.5% (2nd Year)
Loans in Sofferenza				
Deferments / Moratorie	0	€ 0,00	€ 0,00	1%
In Bonis				
Deferments / Moratorie	0	€ 0,00	€ 0,00	5%
Loans subject to accollo				0.15% (1st Year) - 0.25% (2nd Year)
Non liberatorio	0	€ 0,00	€ 5.435.854,53	-
Liberatorio	0	€ 0,00	€ 912.620,00	0,50%
Replacement of the property	0	€ 0,00	€ 1.151.874,00	-
Renegotiated loans				
Loans with extension of the amortisation plan	5	€ 789.608,00	€ 11.616.800,74	2,50%
Loans with shortening of amortization plan	0	€ 0,00	€ 4.749.431,00	-
Loans with reduction of fixed rate	0	€ 0,00	€ 4.045.862,07	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 5% (Total basis)
Loans with reduction of spread	1	€ 177.630,00	€ 5.434.892,00	1.25% (Quarterly Basis) - 2.5% (Annual Basis) - 7% (Total basis)
Loans with discharge/release of the guarantor	0	€ 0,00	€ 2.770.645,84	1,00%
Loans with replacement of the guarantor	0	€ 0,00	€ 741.057,00	1,00%
Loans with reduction of Mortgage (ipoteka) Value	0	€ 0,00	€ 2.242.685,93	1,00%
Fixed rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 585.622,38	0,00%
Fixed rate switched to Floating rate (without CAP) (from renegotiation only)	0	€ 0,00	€ 11.859.433,84	0,00%
Floating rate switched to Floating rate with CAP (from renegotiation only)	0	€ 0,00	€ 0,00	0,5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched to fixed rate (from renegotiation only)	0	€ 0,00	€ 245.433,00	0,5% (1st Year) - 1% (2nd Year) - 2% (Total)
Floating rate loans switched from 3months Euribor to 6months Euribor	0	€ 0,00	€ 0,00	1,00%
Loans with reduction of payment frequency	0	€ 0,00	€ 115.473,00	1,00%
Loans with increase of payment frequency	0	€ 0,00	€ 0,00	0,50%
Loans with modification of payment date (without any change of the p	0	€ 0,00	€ 0,00	-
Suspensions				
Sospensione commerciale della quota capitale	3	€ 80.402,00	€ 32.318.768,54	7,50%
Accordo ABI Piano Famiglie	0	€ 0,00	€ 408.817,37	
Fondo di Solidarietà	0	€ 0,00	€ 0,00	
<b>All Accordi Transattivi, Accolli, Renegotiations and Suspensions</b>	<b>9</b>	<b>€ 1.047.640,00</b>	<b>€ 61.596.112,12</b>	<b>15% (Accordi Transattivi + Accolli + Renegotiations)</b>

\* Including loans modified in the period

### End of Period Outstanding Mortgage Loan Balance

EOP Total Mortgage Loan Balance	€ 121.772.779,05
EOP Total Number of Loans	1.902
EOP Average Loan Size	€ 64.023,54
EOP WA Portfolio Yields (%)	1,46

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 121.772.779,05	€ 386.978.047,23
Aggregate Original Principal Balance (€)	€ 283.618.829,19	€ 443.351.498,91
Average Current Principal Outstanding Balance (€)	€ 64.023,54	€ 121.385,84
Maximum Current Principal Outstanding Balance (€)	€ 532.031,44	€ 1.034.105,24
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 13.390.139,43	€ 74.029.233,85
Weighted average seasoning (months)	124,98	29,97
Weighted average remaining maturity (yrs)	9,80	15,71
Proportion of Commercial Loans in the Portfolio	7,12%	7,03%
Weighted average current LTV (%)	37,81%	62,83%
Weighted average original LTV (%)	71,22%	70,19%
Proportion of fixed rate loans in the Portfolio (%)	11,00%	19,13%
Proportion of floating rate loans in the Portfolio (%)	88,43%	80,87%
Weighted average interest rate (for fixed rate portfolio) (%)	3,44	5,15
Weighted average spread (for floating rate portfolio) (%)	1,45	1,33
Current Principal of performing loans (%)	96,23%	100,00%
Current Principal of Loans in Arrears (%)	1,75%	0,00%
Current Principal of Delinquent Loans (%)	0,34%	0,00%
Current Principal of Defaulted Loans (%)	0,00%	0,00%
Current Principal of loans in Arrears, Delinquent and Default (%)	2,09%	0,00%

# PORTFOLIO SITUATION

## Residential mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	1.768	110.798.162,10	127.776,20	110.925.938,30	19.574,15	110.945.512,45
Delinquent Mortgage Loans	7	327.114,83	4.273,58	331.388,41	659,37	332.047,78
<b>Collateral Portfolio</b>	<b>1.775</b>	<b>111.125.276,93</b>	<b>132.049,78</b>	<b>111.257.326,71</b>	<b>20.233,52</b>	<b>111.277.560,23</b>
Defaulted Mortgage Loans	18	1.735.113,06	113.316,94	1.848.430,00	5.513,89	1.853.943,89
<b>Total Portfolio</b>	<b>1.793</b>	<b>112.860.389,99</b>	<b>245.366,72</b>	<b>113.105.756,71</b>	<b>25.747,41</b>	<b>113.131.504,12</b>

## Commercial mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	106	8.352.982,09	36.398,91	8.389.381,00	3.259,22	8.392.640,22
Delinquent Mortgage Loans	1	81.584,83	3.642,40	85.227,23	2.622,79	87.850,02
<b>Collateral Portfolio</b>	<b>107</b>	<b>8.434.566,92</b>	<b>40.041,31</b>	<b>8.474.608,23</b>	<b>5.882,01</b>	<b>8.480.490,24</b>
Defaulted Mortgage Loans	2	159.181,36	33.232,75	192.414,11	557,49	192.971,60
<b>Total Portfolio</b>	<b>109</b>	<b>8.593.748,28</b>	<b>73.274,06</b>	<b>8.667.022,34</b>	<b>6.439,50</b>	<b>8.673.461,84</b>

## Total Mortgages

Number of Loans	Outstanding Principal Instalments	Unpaid Principal Instalment	Outstanding Principal	Unpaid Interest Instalment	Total	
	(A)	(B)	(C)=(A)+(B)	(D)		(E)=(C)+(D)
Performing Mortgage Loans	1.874	119.151.144,19	164.175,11	119.315.319,30	22.833,37	119.338.152,67
Delinquent Mortgage Loans	8	408.699,66	7.915,98	416.615,64	3.282,16	419.897,80
<b>Collateral Portfolio</b>	<b>1.882</b>	<b>119.559.843,85</b>	<b>172.091,09</b>	<b>119.731.934,94</b>	<b>26.115,53</b>	<b>119.758.050,47</b>
Defaulted Mortgage Loans	20	1.894.294,42	146.549,69	2.040.844,11	6.071,38	2.046.915,49
<b>Total Portfolio</b>	<b>1.902</b>	<b>121.454.138,27</b>	<b>318.640,78</b>	<b>121.772.779,05</b>	<b>32.186,91</b>	<b>121.804.965,96</b>

### Arrears Buckets

Arrears Buckets	Number of Loans	% By Number		% of Amount	
		Amount	% of Amount	Amount	% of Amount
Performing Balance	1.851	97,32%	117.187.862,19	96,23%	
>0 - <=1 months in arrears	6	0,32%	576.378,72	0,47%	
>1 - <=2 months in arrears	8	0,42%	817.217,11	0,67%	
>2 - <=3 months in arrears	5	0,26%	453.063,43	0,37%	
>3 - <=4 months in arrears	2	0,11%	104.874,54	0,09%	
>4 - <=5 months in arrears	2	0,11%	175.923,31	0,14%	
>5 - <=6 months in arrears	-	0,00%	-	0,00%	
6+ months in arrears	-	0,00%	-	0,00%	
Delinquents	8	0,42%	416.615,64	0,34%	
Defaults	20	1,05%	2.040.844,11	1,68%	
<b>Total Outstanding Principal Balance</b>	<b>1.882</b>	<b>98,95%</b>	<b>119.731.934,94</b>	<b>98,32%</b>	
<b>Total Principal Balance</b>	<b>1.902</b>	<b>100,00%</b>	<b>121.772.779,05</b>	<b>100,00%</b>	

# PORTFOLIO PERFORMANCE

## Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Mortgage Loans classified as default during the Period	-	211.147,16
Average Collateral Portfolio during the Period	122.445.865,90	128.026.669,01
<b>Quarterly Default Ratio</b>	<b>0,00%</b>	<b>0,16%</b>

## Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Delinquent Mortgage Loans	416.615,64	422.184,50
Collateral Portfolio	119.731.934,94	125.159.796,86
<b>Delinquency Ratio</b>	<b>0,35%</b>	<b>0,34%</b>

## Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	4.610.289,23	4.610.289,23
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	386.978.047,23	386.978.047,23
<b>Cumulative Gross Default Ratio</b>	<b>1,19%</b>	<b>1,19%</b>

## Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	4.610.289,23	4.610.289,23
sum of all Recoveries in respect of the Defaulted Mortgage Loans from the Valuation Date up to the end of the Period	2.183.828,43	2.067.155,33
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	386.978.047,23	386.978.047,23
<b>Cumulative Net Default Ratio</b>	<b>0,63%</b>	<b>0,66%</b>

## Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Mortgage Loans from the Valuation Date up to the end of the Period	2.183.828,43	2.067.155,33
sum of Outstanding Principal as of the Default Date of all the Mortgage Loans classified as default from the Valuation Date up to the end of the Period	4.610.289,23	4.610.289,23
<b>Recoveries Ratio</b>	<b>47,37%</b>	<b>44,84%</b>

### Trigger Events

<i>Non-payment</i>	N
<i>Breach of other obligation</i>	N
<i>Insolvency of the Issuer</i>	N
<i>Unlawfulness</i>	N

## PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	5,2%	
Period Principal Repayment Rate (PPR%)	16,3%	
Weighted Average Current Remaining Term to Maturity (in years)	9,80	15,71
Weighted average interest rate (for fixed rate portfolio) (%)	3,44	5,15
Weighted average spread (for floating rate portfolio) (%)	1,45	1,33

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	1.659	87,2%	107.689.060,85	88,4%
Fixed	243	15,6%	14.083.718,20	11,6%
<b>Total</b>	<b>1.902</b>	<b>102,8%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.446	76,7%	312.948.813	80,9%
742	23,3%	74.029.234	19,1%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Indexation	Current Period			
	number of loans	% by number	amount	% of amount
not indexed portfolio	243	12,78%	14.083.718,20	11,57%
euribor 1m portfolio	10	0,53%	854.404,88	0,70%
euribor 3m portfolio	235	12,36%	16.247.095,20	13,34%
euribor 6m portfolio	1.402	73,71%	90.061.864,10	73,96%
bce	12	0,63%	525.696,67	0,43%
<b>Total</b>	<b>1.902</b>	<b>100,00%</b>	<b>121.772.779,05</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
742	23,27%	74.029.233,85	19,13%
14	0,44%	2.015.257,70	0,52%
293	9,19%	41.360.254,30	10,69%
2.118	66,44%	267.749.870,02	69,19%
21	0,66%	1.823.431,36	0,47%
<b>3.188</b>	<b>100,00%</b>	<b>386.978.047,23</b>	<b>100,00%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Emilia-Romagna	2	0,11%	216.196,88	0,18%
Friuli-Venezia-Giulia	32	1,68%	1.393.003,55	1,14%
Lombardia	9	0,47%	835.635,16	0,69%
Piemonte	1	0,05%	47.882,49	0,04%
Trentino-Alto Adige	1.203	63,25%	81.208.011,47	66,69%
Veneto	655	34,44%	38.072.049,50	31,26%
<b>Total</b>	<b>1.902</b>	<b>100,00%</b>	<b>121.772.779,05</b>	<b>100,00%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	448.840,99	0,1%
64	2,0%	5.947.257,23	1,5%
14	0,4%	2.237.406,85	0,6%
1	0,0%	90.472,69	0,0%
1.977	62,0%	260.211.429,70	67,2%
1.129	35,4%	118.042.639,77	30,5%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Loan Purpose	Current Period			
	Number of Loans	% By Number	Amount	% of amount
purchase	1.435	75%	90.488.005,01	74,3%
construction	179	9%	10.862.738,56	8,9%
equity release	288	15%	20.422.035,48	16,8%
<b>Total</b>	<b>1.902</b>	<b>100%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.426	76,1%	286.833.597	74,1%
256	8,0%	31.580.104	8,2%
506	15,9%	68.564.346	17,7%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Occupancy Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Buy to let	3	0,2%	1.251.636,24	1,0%
Primary Residence	1.640	86,2%	104.625.487,42	85,9%
Secondary Residence	74	3,9%	4.218.001,46	3,5%
Other	185	9,7%	11.677.653,93	9,6%
<b>Total</b>	<b>1.902</b>	<b>100,0%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3	0,1%	2.535.555	0,7%
2.698	84,6%	326.551.843	84,4%
133	4,2%	16.357.918	4,2%
354	11,1%	41.532.732	10,7%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	219	11,5%	2.280.941,46	1,9%
>=10%<-20%	261	13,7%	8.395.050,33	6,9%
>=20%<-30%	458	24,1%	23.780.641,77	19,5%
>=30%<-40%	465	24,4%	37.735.708,10	31,0%
>=40%<-50%	305	16,0%	28.808.018,15	23,7%
>=50%<-60%	136	7,2%	13.652.886,94	11,2%
>=60%<-70%	40	2,1%	4.506.600,14	3,7%
>=70%<-80%	14	0,7%	1.874.889,93	1,5%
80%	4	0,2%	738.042,23	0,6%
<b>Total</b>	<b>1.902</b>	<b>100,0%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2	0,1%	72.218	0,0%
39	1,2%	1.191.424	0,3%
85	2,7%	4.484.490	1,2%
138	4,3%	10.405.331	2,7%
302	9,5%	28.103.175	7,3%
1.076	33,8%	123.254.904	31,9%
815	25,6%	107.312.209	27,7%
517	16,2%	79.002.812	20,4%
214	6,7%	33.151.483	8,6%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	-	0,0%
>=12 - <24	-	0,0%	-	0,0%
>=24 - <36	-	0,0%	-	0,0%
>=36 - <48	-	0,0%	-	0,0%
>=48 - <60	-	0,0%	-	0,0%
>=60 - <72	-	0,0%	-	0,0%
>=72 - <84	-	0,0%	-	0,0%
>=84	1.902	100,0%	121.772.779,05	100,0%
<b>Total</b>	<b>1.902</b>	<b>100,0%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
388	12,2%	50.331.378	13,0%
872	27,4%	111.224.778	28,7%
1.039	32,6%	118.431.366	30,6%
572	17,9%	66.345.663	17,1%
80	2,5%	11.256.147	2,9%
101	3,2%	13.041.739	3,4%
61	1,9%	8.965.257	2,3%
75	2,4%	7.381.720	1,9%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2012	0	0,0%	0,00	0,0%
2013	0	0,0%	0,00	0,0%
2014	0	0,0%	0,00	0,0%
2015	0	0,0%	0,00	0,0%
2016	0	0,0%	0,00	0,0%
2017	0	0,0%	0,00	0,0%
2018	0	0,0%	0,00	0,0%
2019	13	0,7%	13.861,04	0,0%
2020	105	5,5%	824.814,92	0,7%
2021	68	3,6%	1.035.547,23	0,9%
2022	55	2,9%	1.658.747,88	1,4%
2023	111	5,8%	4.655.911,81	3,8%
2024	210	11,0%	8.424.723,23	6,9%
2025	188	9,9%	9.364.210,35	7,7%
2026	82	4,3%	4.845.163,24	4,0%
2027	69	3,6%	4.591.849,83	3,8%
2028	168	8,8%	13.408.860,28	11,0%
2029	267	14,0%	19.834.393,90	16,3%
2030	228	12,0%	18.408.979,58	15,1%
2031	109	5,7%	9.670.113,68	7,9%
2032	32	1,7%	3.363.670,52	2,8%
2033	35	1,8%	3.383.947,78	2,8%
2034	48	2,5%	5.109.085,99	4,2%
2035	49	2,6%	5.400.691,37	4,4%
2036	26	1,4%	2.991.356,07	2,5%
2037	3	0,2%	350.496,98	0,3%
2038	17	0,9%	2.142.579,89	1,8%
2039	11	0,6%	1.297.585,28	1,1%
2040	6	0,3%	735.038,82	0,6%
2041	2	0,1%	261.149,38	0,2%
2042	0	0,0%	0,00	0,0%
2043	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%
<b>Total</b>	<b>1.902</b>	<b>100,0%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
0	0,0%	0	0,0%
8	0,3%	283.762	0,1%
15	0,5%	791.380	0,2%
16	0,5%	979.762	0,3%
30	0,9%	1.361.071	0,4%
39	1,2%	2.685.898	0,7%
104	3,3%	6.639.173	1,7%
166	5,2%	14.768.134	3,8%
169	5,3%	14.810.618	3,8%
93	2,9%	7.806.415	2,0%
71	2,2%	8.197.637	2,1%
204	6,4%	21.824.442	5,6%
334	10,5%	35.735.750	9,2%
299	9,4%	35.278.962	9,1%
122	3,8%	15.791.233	4,1%
80	2,5%	11.217.566	2,9%
247	7,7%	35.289.035	9,1%
415	13,0%	56.004.411	14,5%
359	11,3%	51.976.712	13,4%
130	4,1%	18.503.802	4,8%
20	0,6%	3.846.774	1,0%
63	2,0%	9.195.726	2,4%
63	2,0%	8.845.468	2,3%
57	1,8%	10.669.862	2,8%
28	0,9%	4.352.034	1,1%
5	0,2%	780.060	0,2%
24	0,8%	3.883.337	1,0%
12	0,4%	1.906.400	0,5%
13	0,4%	3.269.682	0,8%
2	0,1%	282.942	0,1%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Borrower Status	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Employed	1.314	69,1%	79.904.090,54	65,6%
Self-employed	517	27,2%	38.461.394,61	31,6%
Retired	61	3,2%	2.662.781,83	2,2%
Students	10	0,5%	744.512,07	0,6%
<b>Total</b>	<b>1.902</b>	<b>100,0%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.195	68,9%	250.342.226	64,7%
857	26,9%	124.133.400	32,1%
119	3,7%	10.500.829	2,7%
17	0,5%	2.001.592	0,5%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Mortgage Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	14	0,7%	134.735,47	0,1%
>=50.000 - <100.000	139	7,3%	2.210.673,56	1,8%
>=100.000 - <150.000	309	16,2%	9.212.800,56	7,6%
>=150.000 - <200.000	392	20,6%	17.342.477,25	14,2%
>=200.000 - <250.000	398	20,9%	24.071.749,89	19,8%
>=250.000 - <300.000	218	11,5%	16.873.116,61	13,9%
>=300.000 - <350.000	165	8,7%	13.807.426,29	11,3%
>=350.000 - <400.000	76	4,0%	7.794.633,22	6,4%
>=400.000 - <450.000	61	3,2%	7.162.624,36	5,9%
>=450.000	130	6,8%	23.162.541,84	19,0%
<b>Total</b>	<b>1.902</b>	<b>100,0%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
25	0,8%	609.956	0,2%
302	9,5%	13.485.878	3,5%
591	18,5%	38.924.884	10,1%
679	21,3%	61.678.103	15,9%
606	19,0%	72.811.767	18,8%
334	10,5%	48.957.359	12,7%
260	8,2%	41.656.876	10,8%
118	3,7%	22.711.723	5,9%
89	2,8%	20.076.687	5,2%
184	5,8%	66.064.815	17,1%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Mortgage Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	1.855	97,5%	116.972.780,00	96,1%
Bi monthly	-	0,0%	-	0,0%
Quarterly	12	0,6%	1.510.817,49	1,2%
Semi-annually	34	1,8%	3.206.526,59	2,6%
Annually	1	0,1%	82.654,97	0,1%
<b>Total</b>	<b>1.902</b>	<b>100,0%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.103	97,3%	369.347.697	95,4%
0	0,0%	0	0,0%
22	0,7%	4.465.390	1,2%
63	2,0%	13.164.961	3,4%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Distribution by Lien	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	1.902	100,0%	121.772.779,05	100,0%
Second Lien	-	0,0%	-	0,0%
Other	-	0,0%	-	0,0%
<b>Total</b>	<b>1.902</b>	<b>100,0%</b>	<b>121.772.779,05</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.188	100,0%	386.978.047	100,0%
0	0,0%	0	0,0%
0	0,0%	0	0,0%
<b>3.188</b>	<b>100,0%</b>	<b>386.978.047,23</b>	<b>100,0%</b>

Distribution by Loan Type	Number of Loans	Current Period		Original Information		Total
		Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	
Residential	1.793	112.860.389,99	245.366,72	113.105.756,71	25.747,41	113.131.504,12
Commercial	109	8.593.748,28	73.274,06	8.667.022,34	6.439,50	8.673.461,84
<b>Total Portfolio</b>	<b>1.902</b>	<b>121.454.138,27</b>	<b>318.640,78</b>	<b>121.772.779,05</b>	<b>32.186,91</b>	<b>121.804.965,96</b>

## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CPR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.