

# VOBA N.7 S.r.l

## QUARTERLY SERVICER'S REPORT

Quarterly Report Date  
 Collection Period  
 Interest Period  
 Payment Date

	13.04.2021
01.01.2021	31.03.2021
27.01.2021	27.04.2021
	27.04.2021

### COLLECTIONS

**Amount collected**

Payment of Instalmentes relative to the Portfolio  
 Recoveries  
 Prepayments  
 Insurance Indemnities  
 Penalty Interest  
**Other (pursuant to the Transaction Documents)**  
**Adjustments (+/-)**  
 Loans Repurchased (including non eligible loans if any)  
**Total**

Total A+B	Principal A	Interest B
18.815.910,69	16.697.372,44	2.118.538,25
11.208.147,09	9.096.131,36	2.112.015,73
45.968,76	45.968,76	
7.561.794,84	7.555.272,32	6.522,52
0,00		
1.246,22		1.246,22
19.357,96	19.357,96	
0,00		
<b>18.836.514,87</b>	<b>16.716.730,40</b>	<b>2.119.784,47</b>

## COLLATERAL DESCRIPTION

### Beginning of Period Loan Balance

BOP Total Loan Balance	€ 446.108.761,02
BOP Total Number of Loans	3.109
BOP Average Loan Size	€ 143.489,47
BOP WA Portfolio Yields (%)	2,07

### Loan Asset Movements

#### Option to repurchase individual receivables

Outstanding Principal of repurchased Loans	0,00 €
Number of repurchased Loans	0
Purchase price on repurchased Loans	0,00 €

	€	% of the O/S principal	Maximum level (%)
Purchase Price of Individual Receivables repurchased since the Valuation Date	5.386.780,75 €	10%	
Purchase Price of Individual Receivables repurchased during the same year	5.386.780,75 €	1%	

Respect by the the Originator of the limit of repurchased loans	True
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#### Accordi Transattivi, Accolli, Renegotiations and Suspensions

Number of Renegotiated Loans in the period	38
Current Principal of Renegotiated Loans (%) in the period	€ 10.550.118

	Number of loans (in the period)	Outstanding Principal due (in the period)	Cumulative Outstanding Principal (from the Valuation Date to the end of the period included)	Maximum Level (%) of the Total Outstanding Principal of the portfolio at Valuation Date	Maximum Level (%) of the current Outstanding Principal of the Total Portfolio
<b>Loans currently subject to dilazioni and accordi transattivi, of which:</b>					
Loans in Sofferenza and Incaglio				1%	
Deferments / Moratorie					
In Bonis					8%
Deferments / Moratorie	17	€ 2.516.010,47	€ 33.232.990,84		
Moratorie Covid-19	282	€ 40.785.411,10	€ 374.884.082,30		
Total Accordi Transattivi					5%
Total					
<b>Loans subject to accollo</b>					
Non liberatorio	8	€ 1.198.843,69	€ 12.060.355,93	-	-
Liberatorio	0	€ 0,00	€ 125.492,00	2,00%	-
Total Accordi Transattivi					-
Total Accordi Transattivi (Ipotecari)					
Total Accordi Transattivi (Chirografari)					
<b>Renegotiated loans</b>					
Loans with extension of the amortisation plan	5	€ 2.711.825,00	€ 8.774.850,00	6,00%	
Total					
Loans with reduction of fixed rate	8	€ 3.393.846,00	€ 14.912.970,00		
Loans with reduction of spread	7	€ 1.819.370,00	€ 42.008.503,37	15,00%	
Fixed rate switched to floating rate	1	€ 109.067,00	€ 1.649.283,00		
Floating rate loans switched to fixed rate	0	€ 0,00	€ 4.677.344,00		
Total					
Change of the Payments Frequency					5%
Total loans with six monthly payments frequency					
<b>All Accordi Transattivi, Accolli and Renegotiations</b>	<b>38</b>	<b>10.550.118</b>	<b>105.381.433</b>		

### End of Period Loan Balance

EOP Total Loan Balance	€ 429.426.797,57
EOP Total Number of Loans	2.981
EOP Average Loan Size	€ 144.054,61
EOP WA Portfolio Yields (%)	2,02

### Portfolio characteristics

Data	Reporting date (EOP)	Issue Date
Aggregate Current Principal Outstanding Balance (€)	€ 429.426.797,57	€ 749.228.439,16
Aggregate Original Principal Balance (€)	€ 810.635.541,48	€ 1.088.459.497,70
Average Current Principal Outstanding Balance (€)	€ 144.054,61	€ 167.500,21
Maximum Current Principal Outstanding Balance (€)	€ 8.269.325,29	€ 10.548.118,71
Current Principal Outstanding Balance of Fixed Rate Portfolio (€)	€ 70.972.945,43	€ 105.092.946,88
Weighted average seasoning (months)	70,04	38,00
Weighted average remaining maturity (yrs)	8,33	8,70
Proportion of Mortgage Loans in the Portfolio	77,49%	66,14%
Weighted average current LTV (%)	33,37%	39,30%
Weighted average original LTV (%)	50,83%	50,70%
Proportion of fixed rate loans in the Portfolio (%)	16,53%	14,03%
Proportion of floating rate loans in the Portfolio (%)	83,47%	85,97%
Weighted average interest rate (for fixed rate portfolio) (%)	2,40	2,64
Weighted average spread (for floating rate portfolio) (%)	2,05	2,13
Current Principal of performing loans (%)	95,09%	100,00%
Current Principal of Loans in Arrears (%)	4,39%	
Current Principal of Delinquent Loans (%)	0,08%	
Current Principal of Defaulted Loans (%)	0,45%	
Current Principal of loans in Arrears, Delinquent and Default (%)	4,91%	
Number of obligors	2.673	

## PORTFOLIO SITUATION

Mortgage Pool						
Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)	
Performing Loans	1.399	331.056.073,78	204.114,27	331.260.188,05	53.673,78	331.313.861,83
Delinquent Loans	1	105.282,51	1.393,74	106.676,25	500,70	107.176,95
<b>Collateral Portfolio</b>	<b>1.400</b>	<b>331.161.356,29</b>	<b>205.508,01</b>	<b>331.366.864,30</b>	<b>54.174,48</b>	<b>331.421.038,78</b>
Defaulted Loans	9	1.268.783,38	109.284,52	1.378.067,90	22.468,80	1.400.536,70
<b>Total Portfolio</b>	<b>1.409</b>	<b>332.430.139,67</b>	<b>314.792,53</b>	<b>332.744.932,20</b>	<b>76.643,28</b>	<b>332.821.575,48</b>

Unsecured Pool						
Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)	
Performing Loans	1.546	95.860.840,32	57.047,59	95.917.887,91	4.689,12	95.922.577,03
Delinquent Loans	5	193.717,32	25.096,69	218.814,01	4.230,73	223.044,74
<b>Collateral Portfolio</b>	<b>1.551</b>	<b>96.054.557,64</b>	<b>82.144,28</b>	<b>96.136.701,92</b>	<b>8.919,85</b>	<b>96.145.621,77</b>
Defaulted Loans	21	408.194,99	136.968,46	545.163,45	725,19	545.888,64
<b>Total Portfolio</b>	<b>1.572</b>	<b>96.462.752,63</b>	<b>219.112,74</b>	<b>96.681.865,37</b>	<b>9.645,04</b>	<b>96.691.510,41</b>

Total Portfolio						
Number of Loans	Outstanding Principal Instalments (A)	Unpaid Principal Instalment (B)	Outstanding Principal (C)=(A)+(B)	Unpaid Interest Instalment (D)	Total (E)=(C)+(D)	
Performing Loans	2.945	426.916.914,10	261.161,86	427.178.075,96	58.362,90	427.236.438,86
Delinquent Loans	6	298.999,83	26.490,43	325.490,26	4.731,43	330.221,69
<b>Collateral Portfolio</b>	<b>2.951</b>	<b>427.215.913,93</b>	<b>287.652,29</b>	<b>427.503.566,22</b>	<b>63.094,33</b>	<b>427.566.660,55</b>
Defaulted Loans	30	1.676.978	246.253	1.923.231,35	23.193,99	1.946.425,34
<b>Total Portfolio</b>	<b>2.981</b>	<b>428.892.892,30</b>	<b>533.905,27</b>	<b>429.426.797,57</b>	<b>86.288,32</b>	<b>429.513.085,89</b>

Arrears Buckets	Number of Loans	% By Number	Amount	% of Amount
Performing Balance	2.836	95,14%	408.341.813,20	95,09%
>0 - <=1 months in arrears	85	2,85%	17.508.837,57	4,08%
>1 - <=2 months in arrears	22	0,74%	1.318.570,52	0,31%
>2 - <=3 months in arrears	2	0,07%	8.854,67	0,00%
>3 - <=4 months in arrears		0,00%		0,00%
>4 - <=5 months in arrears		0,00%		0,00%
>5 - <=6 months in arrears		0,00%		0,00%
6+ months in arrears		0,00%		0,00%
Delinquents	6	0,20%	325.490,26	0,08%
Defaults	30	1,01%	1.923.231,35	0,45%
<b>Total Outstanding Principal Balance</b>	<b>2.951</b>	<b>98,99%</b>	<b>427.503.566,22</b>	<b>99,55%</b>
<b>Total Principal Balance</b>	<b>2.981</b>	<b>100,00%</b>	<b>429.426.797,57</b>	<b>100,00%</b>

## PORTFOLIO PERFORMANCE

### Portfolio Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of all the Loans classified as default during the Period	155.239,69	877.353,52
Average Collateral Portfolio during the Period	435.906.761,10	453.772.878,14
<b>Quarterly Default Ratio</b>	<b>0,04%</b>	<b>0,19%</b>

### Portfolio Delinquency Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Outstanding Principal of the Deliquent Loans	325.490,26	187.849,91
Collateral Portfolio	427.503.566,22	444.309.955,98
<b>Delinquency Ratio</b>	<b>0,08%</b>	<b>0,04%</b>

### Cumulative Gross Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
Sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.091.955,74	2.936.716,05
Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	749.228.439,16	749.228.439,16
<b>Cumulative Gross Default Ratio</b>	<b>0,41%</b>	<b>0,39%</b>

### Cumulative Net Default Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.091.955,74	2.936.716,05
sum of all Recoveries in respect of the Defaulted Loans from the Valuation Date up to the end of the Period	1.084.020,07	1.038.051,31
Outstanding Principal of each Portfolio purchased as determined at the relevant Valuation Date	749.228.439,16	749.228.439,16
<b>Cumulative Net Default Ratio</b>	<b>0,27%</b>	<b>0,25%</b>

### Cumulative Recoveries Ratio

	<i>Current Report</i>	<i>Last Quarterly Servicer's Report</i>
sum of all Recoveries in respect of the total Loans from the Valuation Date up to the end of the Period	1.084.020,07	1.038.051,31
sum of Outstanding Principal as of the Default Date of all the Loans classified as default from the Valuation Date up to the end of the Period	3.091.955,74	2.936.716,05
<b>Recoveries Ratio</b>	<b>35,06%</b>	<b>35,35%</b>

<b>Trigger Events</b>	<i>Non-payment</i>	N
	<i>Breach of other obligation</i>	N
	<i>Insolvency of the Issuer</i>	N
	<i>Unlawfulness</i>	N
<b>Performance Trigger</b>	<i>Cumulative Gross Default &gt; 14%</i>	N

## PORTFOLIO DESCRIPTION

Portfolio Characteristics	Current Period	Issue Date
Constant Prepayment Rate (CPR%)	6,6%	
Constant Principal Repayment Rate (PPR%)	14,3%	
Weighted Average Current Remaining Term to Maturity (in years)	8,33	8,70
Weighted average interest rate (for fixed rate portfolio) (%)	2,40	2,64
Weighted average spread (for floating rate portfolio) (%)	2,05	2,13

Interest Payment Type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Variable	2.608	87,5%	358.453.852,14	83,5%
Fixed	373	12,5%	70.972.945,43	16,5%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>

Indexation	Current Period			
	Number of Loans	% By Number	Amount	% of amount
not indexed portfolio	373	12,5%	70.972.945,43	16,5%
euribor 3m portfolio	214	7,2%	55.949.325,20	13,0%
euribor 6m portfolio	2.394	80,3%	302.504.526,94	70,4%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>

Regional Distribution	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Friuli Venezia Giulia	60	2,0%	4.543.127,58	1,1%
Lombardia	10	0,3%	5.118.371,02	1,2%
Trentino Alto Adige	1.422	47,7%	268.184.239,85	62,5%
Veneto	1.475	49,5%	150.143.018,32	35,0%
other	14	0,5%	1.438.040,80	0,3%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>

LTV Ratio	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0%<-10%	1.905	63,9%	128.413.095,73	29,9%
>=10%<-20%	300	10,1%	51.011.534,81	11,9%
>=20%<-30%	263	8,8%	70.816.331,51	16,5%
>=30%<-40%	202	6,8%	55.760.059,28	13,0%
>=40%<-50%	144	4,8%	57.949.646,47	13,5%
>=50%<-60%	97	3,3%	43.969.659,12	10,2%
>=60%<-70%	46	1,5%	15.197.034,04	3,5%
>=70%<-80%	23	0,8%	6.042.363,92	1,4%
80%	1	0,0%	267.072,69	0,1%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>

Seasoning in Months	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <12	-	0,0%	0,00	0,0%
>=12 - <24	-	0,0%	0,00	0,0%
>=24 - <36	-	0,0%	0,00	0,0%
>=36 - <48	1.028	34,5%	108.304.799,81	25,2%
>=48 - <60	1.110	37,2%	151.468.119,47	35,3%
>=60 - <72	191	6,4%	65.310.561,38	15,2%
>=72 - <84	68	2,3%	13.201.820,03	3,1%
>=84	584	19,6%	91.141.496,88	21,2%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>

distribution by maturity	Current Period			
	Number of Loans	% By Number	Amount	% of amount
2018	0	0,0%	0,00	0,0%
2019	2	0,1%	74.637,24	0,0%
2020	2	0,1%	32.065,99	0,0%

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.953	88,4%	644.135.492,28	86,0%
520	11,6%	105.092.946,88	14,0%
<b>4.473</b>	<b>100,0%</b>	<b>749.228.439,16</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
520	11,6%	105.092.946,88	14,0%
324	7,2%	121.640.257,81	16,2%
3.629	81,1%	522.495.234,47	69,7%
<b>4.473</b>	<b>100,0%</b>	<b>749.228.439,16</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
89	2,0%	8.936.904,76	1,2%
18	0,4%	12.316.178,41	1,6%
2.066	46,2%	439.159.768,06	58,6%
2.276	50,9%	281.602.009,20	37,6%
24	0,5%	7.213.578,73	1,0%
<b>4.473</b>	<b>100,0%</b>	<b>749.228.439,16</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
3.019	67,5%	286.180.504,17	38,2%
338	7,6%	69.406.404,11	9,3%
282	6,3%	71.101.443,19	9,5%
259	5,8%	90.900.139,83	12,1%
224	5,0%	80.952.563,74	10,8%
157	3,5%	64.609.944,80	8,6%
103	2,3%	43.952.677,34	5,9%
60	1,3%	33.533.460,23	4,5%
31	0,7%	8.591.301,75	1,1%
<b>4.473</b>	<b>100,0%</b>	<b>749.228.439,16</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.143	25,6%	145.293.453,30	19,4%
1.766	39,5%	258.732.165,99	34,5%
511	11,4%	132.614.270,41	17,7%
135	3,0%	41.735.568,24	5,6%
87	1,9%	14.444.005,78	1,9%
46	1,0%	8.495.110,89	1,1%
135	3,0%	28.518.431,37	3,8%
650	14,5%	119.395.433,18	15,9%
<b>4.473</b>	<b>100,0%</b>	<b>749.228.439,16</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
79	1,8%	4.074.116,36	0,5%
273	6,1%	20.228.730,26	2,7%
380	8,5%	24.228.134,30	3,2%

## PORTFOLIO DESCRIPTION

2021	328	11,0%	2.749.440,52	0,6%	773	17,3%	50.294.000,66	6,7%
2022	560	18,8%	19.466.993,62	4,5%	928	20,7%	77.862.254,59	10,4%
2023	465	15,6%	21.832.969,43	5,1%	340	7,6%	40.470.492,68	5,4%
2024	234	7,8%	20.214.940,15	4,7%	250	5,6%	49.737.625,74	6,6%
2025	174	5,8%	20.902.343,00	4,9%	178	4,0%	39.202.004,65	5,2%
2026	180	6,0%	38.176.200,96	8,9%	246	5,5%	69.274.423,41	9,2%
2027	201	6,7%	47.511.011,54	11,1%	252	5,6%	82.789.866,92	11,1%
2028	159	5,3%	38.127.101,62	8,9%	119	2,7%	42.089.278,79	5,6%
2029	118	4,0%	33.401.601,29	7,8%	116	2,6%	37.575.430,38	5,0%
2030	91	3,1%	33.876.024,01	7,9%	80	1,8%	40.686.031,27	5,4%
2031	91	3,1%	23.450.859,32	5,5%	144	3,2%	56.991.864,73	7,6%
2032	121	4,1%	41.211.492,58	9,6%	139	3,1%	60.527.226,00	8,1%
2033	103	3,5%	38.694.935,25	9,0%	30	0,7%	6.634.251,64	0,9%
2034	20	0,7%	9.662.977,66	2,3%	15	0,3%	4.446.513,10	0,6%
2035	23	0,8%	5.523.329,39	1,3%	30	0,7%	6.358.355,40	0,8%
2036	41	1,4%	8.003.675,12	1,9%	43	1,0%	20.450.611,28	2,7%
2037	32	1,1%	16.686.637,03	3,9%	36	0,8%	8.434.828,71	1,1%
2038	17	0,6%	4.136.107,90	1,0%	6	0,1%	2.297.268,11	0,3%
2039	6	0,2%	2.308.474,38	0,5%	5	0,1%	1.640.308,61	0,2%
2040	8	0,3%	1.750.407,01	0,4%	5	0,1%	1.029.293,24	0,1%
2041	0	0,0%	0,00	0,0%	4	0,1%	1.415.344,87	0,2%
2042	3	0,1%	1.257.048,64	0,3%	1	0,0%	184.902,66	0,0%
2043	1	0,0%	215.284,26	0,1%	0	0,0%	0,00	0,0%
2044	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2045	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2046	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
2047	1	0,0%	160.239,66	0,0%	1	0,0%	305.280,80	0,0%
2048	0	0,0%	0,00	0,0%	0	0,0%	0,00	0,0%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>	<b>4.473</b>	<b>100,0%</b>	<b>749.228.439,16</b>	<b>100,0%</b>

Borrower Type (SAE)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Natural Persons (SAE 614-615)	1.180	39,6%	97.649.310,52	22,7%
Other SAE	1.801	60,4%	331.777.487,05	77,3%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>

	Original Information			
	Number of Loans	% By Number	Amount	% of amount
	1.764	39,4%	166.349.849,06	22,2%
	2.709	60,6%	582.878.590,10	77,8%
<b>Total</b>	<b>4.473</b>	<b>100,0%</b>	<b>749.228.439,16</b>	<b>100,0%</b>

## PORTFOLIO DESCRIPTION

Loan Size	Current Period			
	Number of Loans	% By Number	Amount	% of amount
>=0 - <50.000	1.546	51,9%	26.127.045,16	6,1%
>=50.000 - <100.000	519	17,4%	37.394.767,28	8,7%
>=100.000 - <150.000	251	8,4%	31.147.410,01	7,3%
>=150.000 - <200.000	148	5,0%	25.525.856,56	5,9%
>=200.000 - <250.000	105	3,5%	23.369.566,51	5,4%
>=250.000 - <300.000	69	2,3%	19.002.201,58	4,4%
>=300.000 - <350.000	53	1,8%	17.125.873,58	4,0%
>=350.000 - <400.000	43	1,4%	16.079.768,41	3,7%
>=400.000 - <450.000	35	1,2%	14.827.245,04	3,5%
>=450.000	212	7,1%	218.827.063,44	51,0%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
2.116	47,3%	52.205.492,93	7,0%
810	18,1%	59.205.569,62	7,9%
428	9,6%	52.851.697,33	7,1%
268	6,0%	46.724.894,93	6,2%
160	3,6%	35.718.423,15	4,8%
116	2,6%	31.647.671,72	4,2%
84	1,9%	27.355.213,70	3,7%
73	1,6%	27.413.677,28	3,7%
54	1,2%	22.891.284,39	3,1%
364	8,1%	393.214.514,11	52,5%
<b>4.473</b>	<b>100,0%</b>	<b>749.228.439,16</b>	<b>100,0%</b>

Loan Payment Frequency	Current Period			
	Number of Loans	% By Number	Amount	% of amount
Monthly	2.665	89,4%	308.027.159,15	71,7%
Bi monthly	1	0,0%	376.680,83	0,1%
Quarterly	98	3,3%	37.432.794,33	8,7%
Semi-annually	204	6,8%	80.775.674,59	18,8%
Annually	13	0,4%	2.814.488,67	0,7%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
4.028	90,1%	543.215.825,19	72,5%
1	0,0%	451.536,30	0,1%
140	3,1%	69.445.111,49	9,3%
282	6,3%	126.841.009,02	16,9%
22	0,5%	9.274.957,16	1,2%
<b>4.473</b>	<b>100,0%</b>	<b>749.228.439,16</b>	<b>100,0%</b>

Distribution by Lien (Mortgage Pool)	Current Period			
	Number of Loans	% By Number	Amount	% of amount
First Lien	977	69,3%	252.402.498,47	75,9%
Second Lien	272	19,3%	43.957.489,53	13,2%
Other	160	11,4%	36.384.944,20	10,9%
<b>Total</b>	<b>1.409</b>	<b>100,0%</b>	<b>332.744.932,20</b>	<b>100,0%</b>

Original Information			
Number of Loans	% By Number	Amount	% of amount
1.211	69,0%	378.577.382,54	76,4%
340	19,4%	64.442.237,45	13,0%
203	11,6%	52.485.537,07	10,6%
<b>1.754</b>	<b>100,0%</b>	<b>495.505.157,06</b>	<b>100,0%</b>

Distribution by Loan Type	Number of Loans	Outstanding		Outstanding	Unpaid	Total
		Principal Instalments	Unpaid Principal Instalment			
		(A)	(B)	(C)=(A)+(B)	(D)	(E)=(C)+(D)
Mortgage Pool	1.409	332.430.139,67	314.792,53	332.744.932,20	76.643,28	332.821.575,48
Unsecured Pool	1.572	96.462.752,63	219.112,74	96.681.865,37	9.645,04	96.691.510,41
<b>Total Portfolio</b>	<b>2.981</b>	<b>428.892.892,30</b>	<b>533.905,27</b>	<b>429.426.797,57</b>	<b>86.288,32</b>	<b>429.513.085,89</b>

Industry type	Current Period			
	Number of Loans	% By Number	Amount	% of amount
A1 - Crop and animal production, hunting and related service activities	257	8,6%	55.630.633,20	13,0%
A2 - Forestry and logging	19	0,6%	1.730.440,25	0,4%
A3 - Fishing and aquaculture	5	0,2%	865.184,86	0,2%
B8 - Other mining and quarrying	5	0,2%	376.169,02	0,1%
C10 - Manufacture of food products	51	1,7%	5.647.702,93	1,3%
C11 - Manufacture of beverages	7	0,2%	2.303.623,17	0,5%
C13 - Manufacture of textiles	6	0,2%	167.160,92	0,0%
C14 - Manufacture of wearing apparel	23	0,8%	3.124.501,60	0,7%
C15 - Manufacture of leather and related products	8	0,3%	235.291,33	0,1%
C16 - Manufacture of wood and of products of wood and cork, except furniture; m	56	1,9%	5.403.034,73	1,3%
C17 - Manufacture of paper and paper products	5	0,2%	1.369.862,78	0,3%
C18 - Printing and reproduction of recorded media	14	0,5%	979.568,76	0,2%
C20 - Manufacture of chemicals and chemical products	3	0,1%	80.642,88	0,0%
C22 - Manufacture of rubber and plastic products	13	0,4%	2.655.937,01	0,6%
C23 - Manufacture of other non-metallic mineral products	28	0,9%	2.644.915,16	0,6%
C24 - Manufacture of basic metals	2	0,1%	1.941.660,61	0,5%
C25 - Manufacture of fabricated metal products, except machinery and equipment	83	2,8%	8.012.968,21	1,9%
C26 - Manufacture of computer, electronic and optical products	8	0,3%	1.880.521,58	0,4%
C27 - Manufacture of electrical equipment	8	0,3%	710.425,98	0,2%

## PORTFOLIO DESCRIPTION

C28 - Manufacture of machinery and equipment n.e.c.	22	0,7%	2.529.474,87	0,6%
C29 - Manufacture of motor vehicles, trailers and semi-trailers	3	0,1%	21.437,13	0,0%
C30 - Manufacture of other transport equipment	1	0,0%	21.119,73	0,0%
C31 - Manufacture of furniture	31	1,0%	3.051.412,67	0,7%
C32 - Other manufacturing	35	1,2%	2.371.018,43	0,6%
C33 - Repair and installation of machinery and equipment	22	0,7%	1.697.433,32	0,4%
D35 - Electricity, gas, steam and air conditioning supply	19	0,6%	15.918.929,53	3,7%
E36 - Water collection, treatment and supply	1	0,0%	6.283.687,33	1,5%
E37 - Sewerage	2	0,1%	73.872,55	0,0%
E38 - Waste collection, treatment and disposal activities; materials recovery	3	0,1%	995.695,59	0,2%
E39 - Remediation activities and other waste management services	1	0,0%	206.063,12	0,0%
F41 - Construction of buildings	77	2,6%	19.864.146,50	4,6%
F42 - Civil engineering	5	0,2%	102.150,62	0,0%
F43 - Specialised construction activities	278	9,3%	21.086.585,59	4,9%
G45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	78	2,6%	9.717.586,51	2,3%
G46 - Wholesale trade, except of motor vehicles and motorcycles	171	5,7%	11.067.454,86	2,6%
G47 - Retail trade, except of motor vehicles and motorcycles	264	8,9%	18.593.164,47	4,3%
H49 - Land transport and transport via pipelines	81	2,7%	7.755.780,17	1,8%
H52 - Warehousing and support activities for transportation	4	0,1%	1.342.584,38	0,3%
I55 - Accommodation	282	9,5%	100.109.569,39	23,3%
I56 - Food and beverage service activities	284	9,5%	23.818.795,52	5,5%
J58 - Publishing activities	2	0,1%	70.595,47	0,0%
J59 - Motion picture, video and television programme production, sound recording	2	0,1%	119.990,43	0,0%
J60 - Programming and broadcasting activities	1	0,0%	73.784,35	0,0%
J61 - Telecommunications	1	0,0%	4.034,25	0,0%
J62 - Computer programming, consultancy and related activities	8	0,3%	329.393,18	0,1%
J63 - Information service activities	18	0,6%	1.762.526,54	0,4%
K64 - Financial service activities, except insurance and pension funding	3	0,1%	4.151.949,49	1,0%
K66 - Activities auxiliary to financial services and insurance activities	5	0,2%	644.409,85	0,2%
L68 - Real estate activities	228	7,6%	43.118.348,27	10,0%
M69 - Legal and accounting activities	34	1,1%	3.635.053,69	0,8%
M70 - Activities of head offices; management consultancy activities	18	0,6%	3.902.206,41	0,9%
M71 - Architectural and engineering activities; technical testing and analysis	38	1,3%	5.451.971,74	1,3%
M72 - Scientific research and development	2	0,1%	67.536,98	0,0%
M73 - Advertising and market research	5	0,2%	824.473,87	0,2%
M74 - Other professional, scientific and technical activities	37	1,2%	2.072.052,16	0,5%
M75 - Veterinary activities	2	0,1%	75.496,91	0,0%
N77 - Rental and leasing activities	15	0,5%	691.321,44	0,2%
N79 - Travel agency, tour operator and other reservation service and related activities	5	0,2%	45.720,37	0,0%
N81 - Services to buildings and landscape activities	17	0,6%	336.037,40	0,1%
N82 - Office administrative, office support and other business support activities	15	0,5%	2.334.133,24	0,5%
P85 - Education	12	0,4%	951.281,73	0,2%
Q86 - Human health activities	39	1,3%	4.355.357,27	1,0%
Q88 - Social work activities without accommodation	4	0,1%	67.408,48	0,0%
R90 - Creative, arts and entertainment activities	5	0,2%	788.894,67	0,2%
R92 - Gambling and betting activities	3	0,1%	1.098.158,82	0,3%
R93 - Sports activities and amusement and recreation activities	12	0,4%	409.074,60	0,1%
S94 - Activities of membership organisations	1	0,0%	15.235,64	0,0%
S95 - Repair of computers and personal and household goods	25	0,8%	1.533.623,19	0,4%
S96 - Other personal service activities	111	3,7%	3.397.111,17	0,8%
N.A.	48	1,6%	4.711.408,70	1,1%
<b>Total</b>	<b>2.981</b>	<b>100,0%</b>	<b>429.426.797,57</b>	<b>100,0%</b>



## **NET ECONOMIC INTEREST**

### **Confirmation of net economic interest held by originator**

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with article 405 ("Article 405") of Regulation (EU) 575/2013 (the "CRR"), Circular no. 285/2013 ("Disposizioni di Vigilanza per le Banche") issued by the Bank of Italy (the "Bank of Italy Instructions") and article 51 ("Article 51") of Regulation (EU) No 231/2013 (the "AIFMR"), as amended from time to time.