

Volksbank issues a subordinated Tier 2 bond

On September 1st, Volksbank successfully issued a subordinated Tier 2 bond of Euro 70 million.

Yesterday Volksbank successfully issued a subordinated Tier 2 10NC5 bond due 2032 for a total nominal amount of EUR 70 million (ISIN: XS2530769921). The public offering was fully subscribed by institutional investors.

The operation is aimed at optimising the capital structure, with a positive effect on the total capital ratio in the medium-long term.

Intesa Sanpaolo (IMI CIB Division) acted as Sole Bookrunner of the transaction.

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This price-sensitive press release, drafted pursuant to art. 109 of the Issuers' Regulations (Consob Resolution no. 11971/1999) and art. 114 of the Consolidated Law on Finance (Italian Legislative Decree no. 58/1998), is published on the authorised "e-market SDIR" Regulated Information Distribution System at www.emarketstorage.com and on the corporate website www.volksbank.it.

Volksbank (founded in 1886) with its registered office in Bolzano, is present as a regional bank not only in its home market of Alto Adige but also in the North-East of Italy in the provinces of Trento, Belluno, Treviso, Pordenone, Vicenza, Padua and Venice. Volksbank has a total of 159 branches. The bank has approximately 1,300 employees.